

ASX RELEASE – IVE GROUP LIMITED (ASX:IGL)

26 October, 2020

IVE EXECUTES LONG TERM CONTRACT WITH AUSTRALIAN COMMUNITY MEDIA (ACM)

IVE Group Limited (ASX:IGL) (**IVE**) today announces it has signed a long term contract with Australian Community Media (ACM) for printing and distribution of publications currently published and managed by ACM.

It is envisaged the contract will generate revenues of circa \$100m+ over the five-year term, with revenue transitioning to IVE over the remainder of FY21.

To support ACM's requirements, and further enhance service to IVE's customers, IVE will also acquire selected assets of ACM's web offset printing operation in Mandurah, Western Australia. Subject to customary conditions, completion is due to take place on Friday October 30, 2020.

This announcement has been approved by the IVE Group Board

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Chief Executive Officer

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