For personal use only

QUARTERLY ACTIVITIES REPORT

September 2020

26 October 2020

GME Resources Limited (**"GME"** or **"the Company"**) provides an update on its activities completed during the September 2020 quarter.

- **Gold Exploration Fairfield Gold Prospect – Laverton**
  - Approval for drilling program received
  - Drilling Contractor engaged
  - Miscellaneous License for haul road lodged
- **Renounceable Rights Issue raises $1.5 m**
  - 80 % take up from existing shareholders
  - Shortfall placed with sophisticated inverstors

COVID-19.

The Company continues to follow advice from Health Authorities and the necessary steps to protect people engaged with the Company's activities. Working from home measures were eased several months ago as were travel restrictions throughout the regions in WA. Other restrictions that remain in place are not having a material affect on the Company's activities.

Company Flagship - NiWest Nickel Cobalt Project

The NiWest Nickel Cobalt laterite Project hosts one of the highest-grade undeveloped nickel laterite resources in Australia estimated to contain 81 million tonnes averaging 1.03% Nickel and 0.06% Cobalt. (Refer ASX announcement NiWest Resource Update 21 Feb 2017, refer Appendix 1, Tables 1 and 2). Over 75% of the resource falls within the Indicated and Measured categories.

The Company has invested significant time and funds to advance the project to pre development stage. Extensive resource drilling has been completed including dozens of core drilling programs to produce high quality metallurgical samples. The focus has been to develop a low capital flowsheet that leverages the amenability of the Murrin Murrin laterites to Heap Leaching (HL).

This approach has allowed the Company to advance the development a fully integrated process flow sheet through Direct Solvent Extraction (DSX) for the removal of impurities in the leach solution to produce high quality electrolytes suitable for refining to battery grade nickel sulphates and cobalt carbonate.

The Prefeasibility Study completed in September 2018 indicated a capital requirement of A$900m and operating costs of US$ 3.24/lb nickel based on production of 456kt nickel and 31.4kt cobalt over a 27-year mine life. This capital intensity is approximately half of the cost for the alternate High Pressure Acid Leach plant.

Capital investment for nickel projects, particularly nickel laterite projects has been tough over the past few years, with the execption of Chinese investment for development of processing hubs in Indonesia where there are significant quanities of high grade +1.3% Ni laterite resources.

Demand for Nickel in Lithium ion batteries for the Electric Vehicle (EV) market has been relatively subdued over the past twelve months but analysts are forcasting substantial increases over the next few years as the EV industry regains momentum. This is expected to put pressure on supply chains particulary as the global manufacturers seek to shore up ethical nickel supplies.

The NiWest project represents a strong long term business case at a higher nickel price and the Company remains ready and committed to advance the project as soom as market conditions are favourable.

Gold Assets – Fairfield Prospect

Fairfield Prospect hosts a shallow, largely oxide gold Exploration Target (Refer ASX announcement 15 June 2020), located 20 km north-northeast of Laverton townsite in the North Eastern Goldfields, Western Australia (Refer Location Plan: Figure 1).

As previously advised, the Company has been preparing a drill program to test the Exploration Target. Drilling is expected to commence at the Fairfield Prospect by the end of October. Works approval for the program has been received and preliminary work at the site has been completed. The RC drilling program which comprises of 16 holes for approximately 640 metres has been designed to infill a number of sections to verify mineralisation intersected from previous drilling.

Mineralised zones have been delineated over a strike length of 225 m within an envelope of two medium to high-grade lodes at the northern and southern end of the workings. Historical drill hole intercepts returned from the north lode include

- 7 m @ 13.5 g/t Au from 49 m in hole FRC7 including 4 m @ 22.7 g/t from 49 m
- 14 m @ 4.9 g/t Au from 30 m in hole FRC12 including 1 m @ 46.6 g/t from 35 m

  and 2 m @ 8.4 g/t from 42 m.

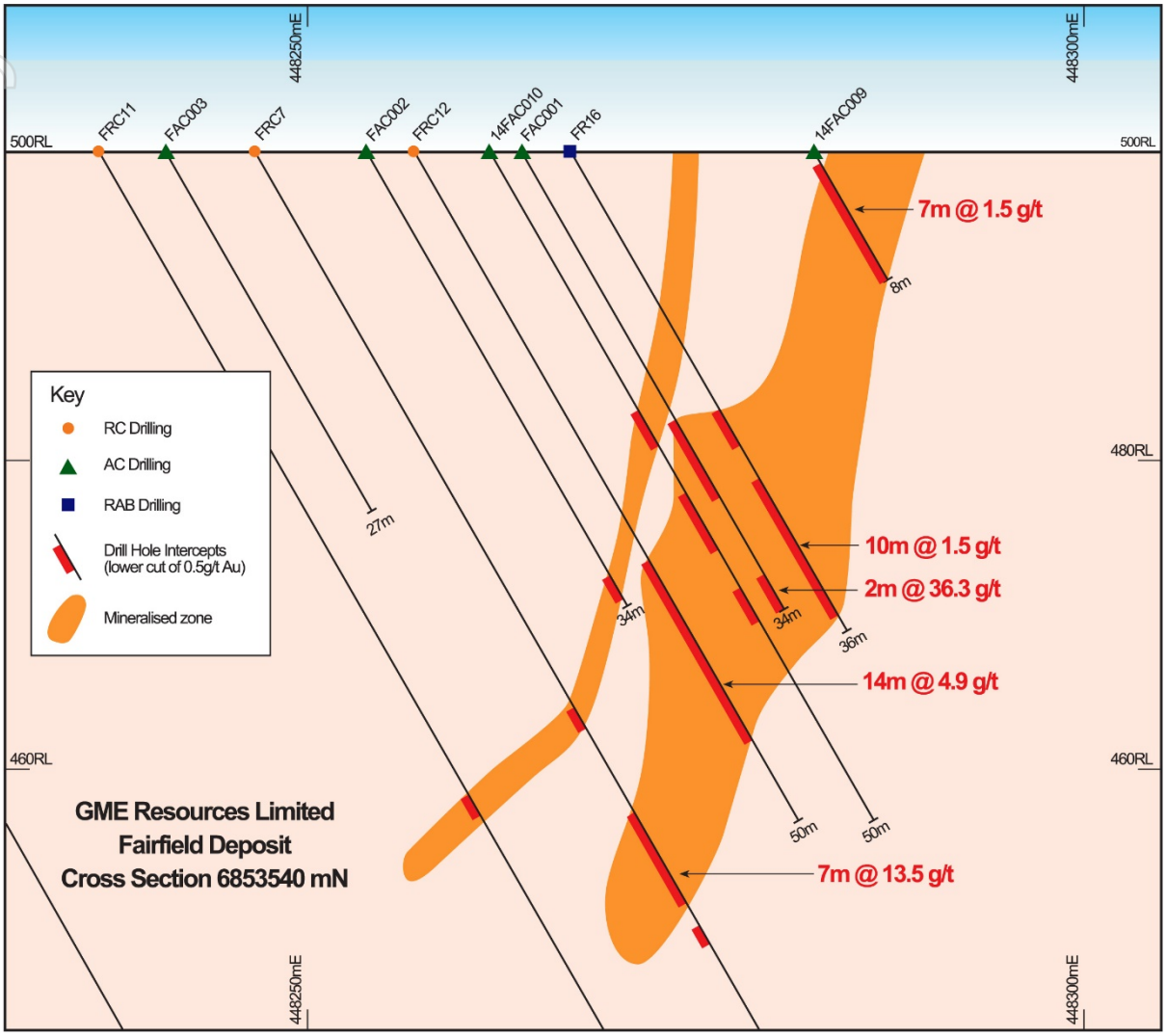
Availability of drill rigs has becoming increasing tight as the year has progressed, given the resurgence of activity in the gold sector. This has led to the program being delayed for a number of weeks. The program is expected to increase confidence in the exploration target and provide for a JORC 2012 resource estimate to be completed. Metallurgical samples will also be submitted to determine extraction rates.

The results from this work will determine the next stage of exploration to be undertaken. Results from the program will released in the December quarter.

The Company has also commenced work on the highly prospective Abednego Project at Murrin Murrin which hosts the Federation gold working. Planning of work programs at this project will commence over the quarter and will be rolled out in the new year.

For personal use only

For personal use only



(*note only intercepts greater than 10 g X metres annotated*)

Figure 1: Cross Section for 6,853,540mN Fairfield Project

Capital Raising

During the reporting period the Company ("**GME**" or the "**Company**") completed a 1:10 Renounceable Entitlement Issue (**"the Issue"**) at 3 cents per share, to raise up to approximately A$1.5 million.

Approximately 80% of the rights were taken up by shareholders. The remaining 20% was placed with sophisticated investors. The Company now has a total of 556,867,212 fully paid shares on issue. Funds raised from the issue are to be used to advance the Company's Nickel and Gold assets and for working capital purposes.

Shares	Number [1]
Existing Shares on issue at the date of this announcement	506,242,920
Maximum number of New Shares to be issued under the Offer	50,624,292
Total shares on issue after the Offer[1]	556,867,212

Corporate

During the current quarter the Company made payments to related parties of $71,000. This amount is comprised of Directors Remuneration $61,000 and commercial rent paid to related parties of $10,000

This announcement has been authorised for issue by Mr James Sullivan, Managing Director, GME Resources Limited.

For further information please contact:		
Jamie Sullivan Managing Director Perth, Western Australia +61 8 9336 3388 jsullivan@gmeresources.com.au	**Mark Pitts** Company Secretary Perth, Western Australia +61 8 9316 9100 markp@endeavourcorp.com.au	
About GME *GME Resources Limited is an ASX listed exploration and development company with nickel and cobalt interests in Western Australia. GME's principal asset is its 100% owned NiWest Nickel-Cobalt Project situated adjacent to Glencore's Murrin Murrin Operation. In August 2018 the Company completed a Pre-Feasibility Study into the technical and economic viability of a heap leach and direct solvent extraction operation at one of the largest undeveloped nickel/cobalt deposits in Australia.* ***More information is available on GME's website at www.gmeresources.com.au***		

Competent Persons Statement

The information in this report that relates to the Exploration Target and prior Exploration Results is based on information compiled or Reviewed by Messrs Mark Gunther & Tony Standish who are members of The Australasian Institute of Geoscientists. Messrs Gunther & Standish are Consultants with Eureka Geological Services. Messrs Gunther & Standish have sufficient experience, which is relevant to the style of mineralization and type of Project under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Messrs Gunther & Standish consents to the inclusion in the report of the matters based on information provided in the form and context in which it appears.

For personal use only

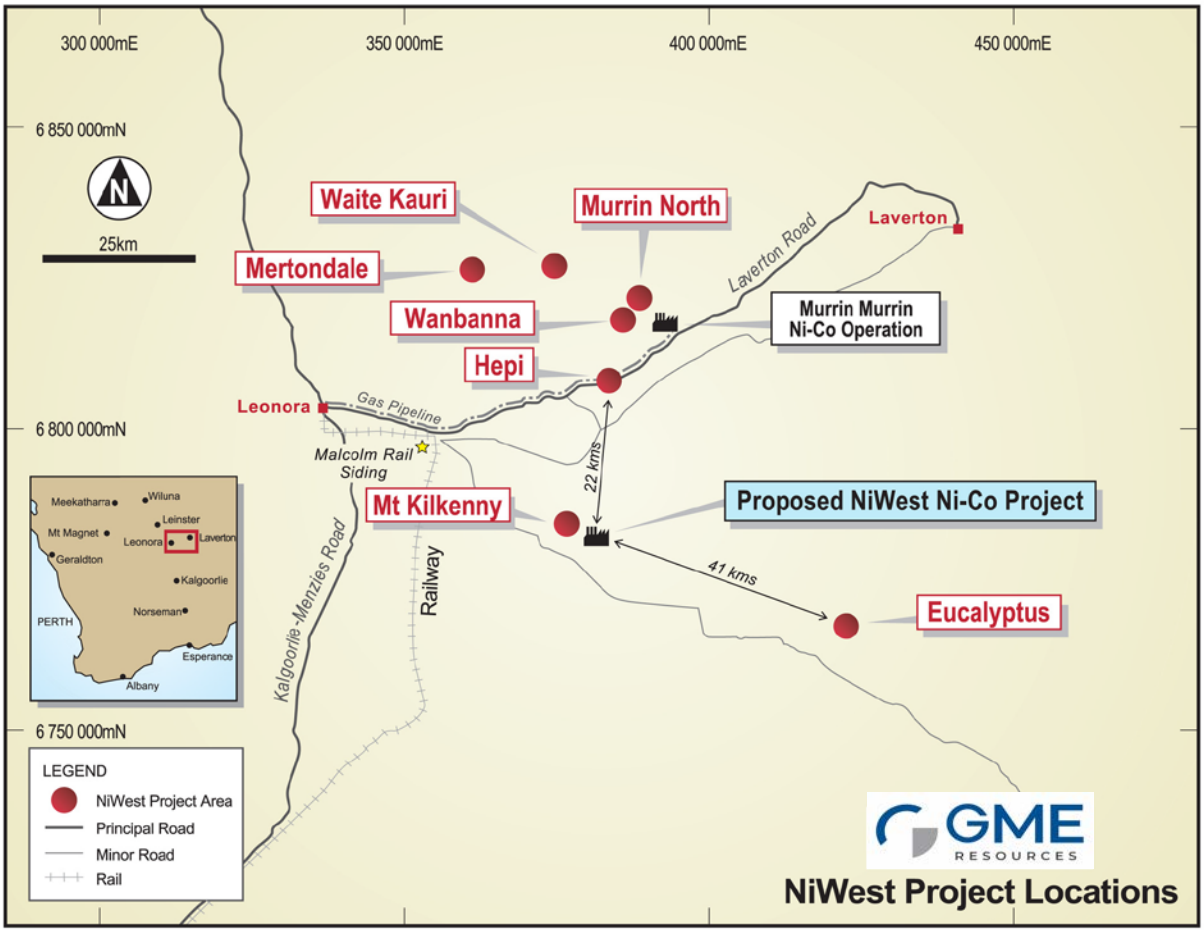
For personal use only

NIWEST (NICKEL-COBALT) PROJECT

About NiWest

The NiWest Nickel-Cobalt Project is one of the largest high grade, undeveloped nickel-cobalt deposits in Australia. The project is located adjacent to Glencore's Murrin Murrin operations in the North Eastern Goldfields of Western Australia. The project is situated in a semi-arid region that is well serviced by existing infrastructure (refer Figure 1).

Figure 1: NiWest Project Location and Infrastructure corridors



Pre-Feasibility Study Results

GME released the results of the Pre-Feasibility Study ("**PFS"**) on its 100%-owned NiWest Nickel-Cobalt Project during the September 2018 quarter.

Overview

- Head grades average 1.05% nickel and 0.07% cobalt for the first 15 years. Opportunity to extend high-grade profile through potential conversion of Inferred Resources and/or inclusion of other known deposits.
- Initial 27-year operating life at a nameplate processing capacity of 2.4Mtpa. Projected steady-state nickel and cobalt recoveries of 79% and 85% respectively.
- Total production of 456kt nickel (in nickel sulphate) and 31.4kt cobalt (in cobalt sulphate). Average annual production of 19.2kt nickel and 1.4kt cobalt over the first 15 years.

- Ungeared post-tax $NPV_{8\%}$ of A$791M and internal rate of return (IRR) of 16.2% (equivalent pre-tax values of A$1,390M and 21.2%, respectively). Payback period (pre-tax) of 4.4 years.
- Average cash unit operating cost (post royalties and cobalt credits) of US$3.24/lb contained nickel (US$3.00/lb for the first 15 years).
- Globally attractive pre-production capital intensity of sub-US$20 per pound of average annual nickel production based on forecast pre-production capital expenditure of A$966M.
- Projected free cashflow (post all capital expenditure and tax) of A$3,342M.

COMPETENT PERSON STATEMENTS

NiWest Project

Where the Company refers to the NiWest Nickel-Cobalt Project Prefeasibility Study 2018 and the Mineral Resource and Ore Reserve Statement (referencing the release made to the ASX on 2 August 2018), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters continue to apply and have not materially changed.

Forward Looking Statement

This announcement contains statements related to our future business and financial performance and future events or developments involving GME Resources (GME) that may constitute forward-looking statements. These statements may be identified by words such as "potential", "exploitable", "proposed open pit", "evaluation", "expect," "future," "further," "operation, "development, "plan," "permitting", "approvals", "processing agreement" or words of similar meaning. Such statements are based on the current expectations and certain assumptions of GME management & consultants, and are, therefore, subject to certain risks and uncertainties. A variety of factors, many of which are beyond GME's control, affect our operations, performance, business strategy and results and could cause the actual results, performance or achievements of GME to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements.

For personal use only

APPENDIX 1: NiWest Mineral Resource Statement

The Company's Mineral Resource Statement (Table B1 and Table B2) has been compiled in accordance with the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code 2012 Edition) and Chapter 5 of the ASX Listing Rules and ASX Guidance Note 31.

Table 1: Mineral Resource Estimate[1,2] for NiWest Project at 0.8% Ni Cut-off Grade

Deposit	JORC Classification	Tonnes (million)	Nickel Grade (%)	Cobalt Grade (%)	Nickel Metal (kt)	Cobalt Metal (kt)
Mt Kilkenny[1]	Measured	8.8	1.11	0.063	98	5.6
	Indicated	12.7	1.09	0.079	138	10.0
	Inferred	4.5	0.98	0.051	44	2.3
	Total*	26.0	1.08	0.069	279	17.9
Eucalyptus[1]	Indicated	23.7	1.04	0.064	247	15.3
	Inferred	12.8	0.95	0.056	121	7.1
	Total*	36.5	1.01	0.061	368	22.4
Hepi[1]	Measured	1.6	1.20	0.078	19	1.2
	Indicated	1.5	1.01	0.073	15	1.1
	Inferred	1.4	0.95	0.074	14	1.1
	Total*	4.5	1.06	0.075	48	3.4
Mertondale[2]	Indicated	1.9	0.98	0.070	18	1.3
	Total*	1.9	0.98	0.070	18	1.3
Waite Kauri[2]	Measured	1.5	1.01	0.062	15	0.9
	Indicated	0.3	0.91	0.025	3	0.1
	Inferred	0.0	0.09	0.015	0	0.0
	Total*	1.8	0.98	0.054	18	1.0
Murrin North[2]	Measured	3.4	0.98	0.062	33	2.1
	Indicated	0.1	0.88	0.051	1	0.1
	Inferred	0.1	0.86	0.083	1	0.1
	Total*	3.7	0.97	0.062	35	2.3
Wanbanna[2]	Indicated	10.1	1.03	0.066	104	6.7
	Inferred	0.7	0.99	0.070	7	0.5
	Total*	10.8	1.03	0.066	111	7.2
NiWest Project	Measured	15.2	1.08	0.064	165	9.8
	Indicated	50.4	1.04	0.068	527	34.5
	Inferred	19.5	0.95	0.057	186	11.0
	TOTAL*	**85.2**	**1.03**	**0.065**	**878**	**55.4**

** Columns may not total exactly due to rounding errors. Tonnages are reported as dry tonnage*
1 ASX Release 2 August 2018
2 ASX Release 21 February 2017

For personal use only

Table 2: Mineral Resource Estimate[1,2] for NiWest Project at 1.0% Ni Cut-off Grade

Deposit	JORC Classification	Tonnes (million)	Nickel Grade (%)	Cobalt Grade (%)	Nickel Metal (kt)	Cobalt Metal (kt)
Mt Kilkenny[1]	Measured	5.7	1.22	0.072	70	4.1
	Indicated	7.8	1.20	0.094	93	7.3
	Inferred	1.7	1.11	0.060	19	1.1
	Total*	15.2	1.20	0.082	182	12.4
Eucalyptus[1]	Indicated	12.5	1.16	0.074	145	9.2
	Inferred	3.1	1.08	0.062	34	1.9
	Total*	15.6	1.15	0.072	178	11.2
Hepi[1]	Measured	1.1	1.34	0.088	14	0.9
	Indicated	0.7	1.12	0.086	8	0.6
	Inferred	0.4	1.07	0.104	5	0.5
	Total*	2.2	1.21	0.090	27	2.0
Mertondale[2]	Indicated	0.7	1.14	0.070	8	0.5
	Total*	0.7	1.14	0.070	8	0.5
Waite Kauri[2]	Measured	0.5	1.25	0.087	6	0.5
	Indicated	0.1	1.08	0.015	1	0.0
	Inferred	0.0	1.07	0.000	0	0.0
	Total*	0.6	1.23	0.079	7	0.5
Murrin North[2]	Measured	1.2	1.14	0.070	14	0.9
	Indicated	0.0	1.04	0.070	0	0.0
	Inferred	0.0	0.00	0.000	0	0.0
	Total*	1.3	1.14	0.070	14	0.9
Wanbanna[2]	Indicated	4.7	1.19	0.080	56	3.8
	Inferred	0.3	1.16	0.080	3	0.2
	Total*	5.0	1.19	0.080	59	4.0
NiWest Project	Measured	8.5	1.22	0.074	104	6.4
	Indicated	26.5	1.18	0.081	311	21.4
	Inferred	5.6	1.09	0.066	61	3.7
	TOTAL*	**40.6**	**1.17**	**0.077**	**476**	**31.4**

** Columns may not total exactly due to rounding errors. Tonnages are reported as dry tonnage*
1 ASX Release 2 August 2018
2 ASX Release 21 February 2017

For personal use only

APPENDIX 2: NiWest Ore Reserve Statement

The Company's Ore Reserve Statement (Table C1) has been compiled in accordance with the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code 2012 Edition) and Chapter 5 of the ASX Listing Rules and ASX Guidance Note 31.

Table 3: NiWest Ore Reserve Estimate[1] at 0.5% Ni cut-off

Orebody	JORC Classification	Tonnes (million)	Nickel Grade (%)	Cobalt Grade (%)
Mt Kilkenny	Probable	27.9	0.96	0.06
Eucalyptus	Probable	32.2	0.87	0.05
Hepi	Probable	4.7	0.91	0.06
Total*	**Probable**	**64.9**	**0.91**	**0.06**

** Columns may not total exactly due to rounding errors. Tonnages are reported as dry tonnage*

1 ASX Release 2 August 2018

For personal use only

APPENDIX 3: Tenement Summary

Table 4: Tenement Summary as at 30 September 2020

Project	Tenements	Interest Beginning Period	Interest End Period
Abednego West	M39/427, M39/0825 P39/5927	Golden Cliffs 100% Golden Cliffs 100% NiWest 100%	Golden Cliffs 100% NiWest 100%
Eucalyptus	M39/744 M39/289, M39/430, M39/344 M39/666, M39/674 M39/313, M39/568 M39/802 - 803 P39/5459 E39/1860 PL39/5962	NiWest Ni Co Rights NiWest 100% NiWest 100% NiWest 100% NiWest 100% NiWest 100% NiWest 100% NiWest 100%	NiWest Ni Co Rights NiWest 100% NiWest 100% NiWest 100% NiWest 100% NiWest 100% NiWest 100% NiWest 100%
Hawks Nest	M38/218	Golden Cliffs 100%	Golden Cliffs 100%
Hepi	M39/717 - 718, M39/819, P39/5813 P39/6032	NiWest 100% NiWest 100%	NiWest 100% NiWest 100%
Laverton Downs	M38/1266 L38/340	Golden Cliffs 100% Golden Cliffs 100%	Golden Cliffs 100% Golden Cliffs 100%
Mertondale	M37/591	NiWest 100%	NiWest 100%
Mt Kilkenny	M39/878 – 879, E39/1784 E39/1794, EL39/2072	NiWest 100% NiWest 100% NiWest 100%	NiWest 100% NiWest 100% NiWest 100%
Murrin Murrin	M39/426, M39/456, M39/552, M39/553, M39/569	GlenMurrin 100% Nickel & Cobalt Golden Cliffs 100% gold and other minerals	GlenMurrin 100% Nickel & Cobalt Golden Cliffs 100% gold and other minerals
Murrin North	M39/758	NiWest 100%	NiWest 100%
Waite Kauri	M37/1216 M 37/1334	NiWest 100% NiWest 100%	NiWest 100% NiWest 100%
Wanbanna	M39/460	NiWest 80% / 20% Wanbanna Pty Ltd	NiWest 80% / 20% Wanbanna Pty Ltd
Misc. Licences	L37/175, L39/293 L37/247, L39/177, L37/205	NiWest 100% NiWest 100%	NiWest 100% NiWest 100%

LEGEND

E: Exploration Licence | **P**: Prospecting Licence | **PLA**: Prospecting Licence Application | **M**: Mining Lease | **ELA**: Exploration Licence Application | **L**: Miscellaneous Lease | **MLA**: Mining Lease Application

All of the above tenements and miscellaneous licences are in the Eastern Goldfields of Western Australia.

For personal use only

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

GME RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
62 009 260 315	30 SEPT 2020

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(134)	(134)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	18	18
1.8	Other – Royalty Income	-	-
1.9	**Net cash from / (used in) operating activities**	**(116)**	**(116)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation (if capitalised)	(220)	(220)
	(e) investments	-	-
	(f) other non-current assets	-	-

For personal use only

For personal use only

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(220)**	**(220)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,519	1,519
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(33)	(33)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**1,486**	**1,486**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	132	132
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(116)	(116)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(220)	(220)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,486	1,486

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**1,282**	**1,282**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	1	6
5.2	Call deposits	1,281	126
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,282**	**132**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	16
6.2	Aggregate amount of payments to related parties and their associates included in item 2	55

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

For personal use only

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (Item 1.9)	(116)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	(220)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(336)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	1,282
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	1,282
8.7	**Estimated quarters of funding available (Item 8.6 divided by Item 8.3)**	3.8

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: n/a

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: n/a

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

For personal use only

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

26 October 2020

Date: .....

The Board of GME Resources Ltd

Authorised by: .....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

For personal use only