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Market Announcements Office ASX Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2000

FOR IMMEDIATE RELEASE TO THE MARKET

26 October 2020

Dear Sir/Madam

Iberdrola Australia - Notices of compulsory acquisition following takeover bid

We act for Iberdrola Renewables Australia Pty Limited (**Iberdrola Australia**) in relation to its off-market takeover bid for all stapled securities of Infigen Energy Limited (ABN 39 105 051 616) and Infigen Energy Trust (ARSN 116 244 118) and have been authorised by the board of Iberdrola Australia to provide this release.

Iberdrola Australia's offer closed on 21 October 2020 and Iberdrola Australia is now entitled to proceed with compulsorily acquisition under Part 6A.1 of the *Corporations Act 2001* (Cth). On behalf of Iberdrola Australia we attach a copy of correspondence to be shortly dispatched, including:

- notice of compulsory acquisition following a takeover bid in respect of the fully paid ordinary shares in Infigen Energy Limited, dated 26 October 2020; and
- notice of compulsory acquisition following a takeover bid in respect of the fully paid ordinary units in Infigen Energy Trust, dated 26 October 2020.

Yours sincerely

JAMES STEWART Partner DLA PIPER AUSTRALIA

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james.f.stewart@dlapiper.com

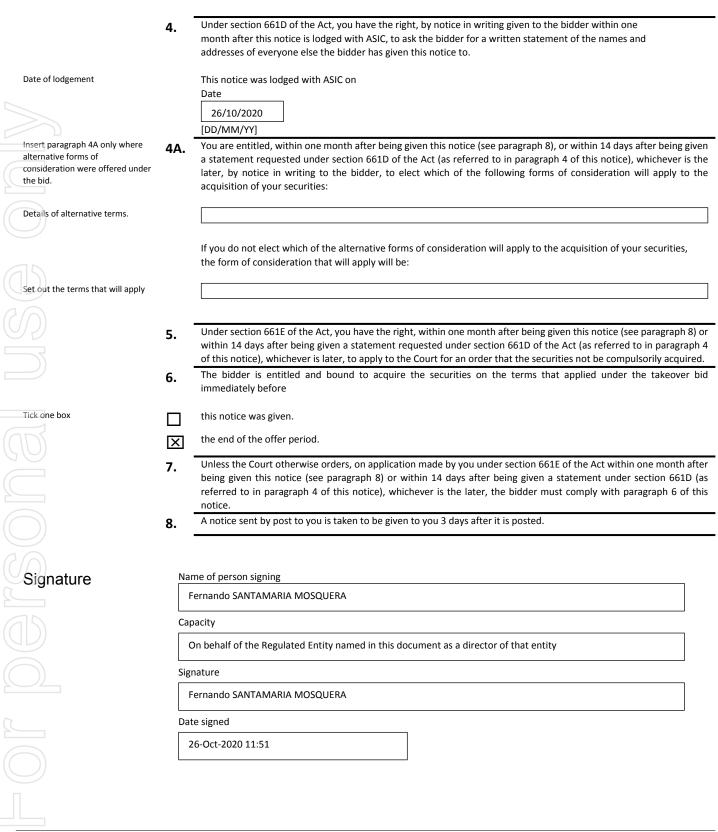
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A list of offices and regulatory information can be found at www.dlapiper.com

Notice of compulsory acquisition following takeover bid

Notice		To each holder of:
Description of class of securities to which the bid		
relates.		Fully paid ordinary shares
		('Bid class Securities')
		In
Name of target company		Name ('the Company')
		INFIGEN ENERGY LIMITED
		ACN/ARBN/ARSN
		105051616
Tick applicable box(es)		 and each holder of securities that will or may be converted into, or confer rights to be issued, in the next 6 weeks, securities to which the bid related and each holder of non-transferable securities issued under an employee incentive scheme referred to in paragraph 2.
	1.	Under a takeover bid offers were made by
Name of bidder		The shelp Developing A shelp De Marined
		Iberdrola Renewables Australia Ptv Limited in respect of the acquisition of Bid Class Securities in the company.
Tick one box		The offers
		X closed
		Are scheduled to close
Date offers closed or are scheduled to close on		Date 21/10/2020 [DD/MM/YY]
	2.	You are, as at the date of this notice, the holder of one or more of the following
Tick applicable box(es). (See subsection 661A(4) and 4A))	X	securities in respect of which the takeover offer was made but have not accepted the offer, (If you have accepted the offer but have received this notice you do not need to do anything in response to this notice— the bidder will acquire your securities under the offer,)
		securities to which the bid related issued after the end of the offer period and before the date of this notice
		securities that will or may be convened into, or confer rights to be issued, in the next 6 weeks, securities to which the bid related
		securities issued under an employee incentive scheme to which restrictions on transfer apply under the company's constitution or the terms of issue, being
Description of securities		
		The following securities in the bid class in which the bidder has a relevant interest
Description of securities		
	3.	The bidder gives you notice under subsection 661B(1) of the Corporations Act 2001 ('the Act') that the bidder has
Tick one box	5. X	become entitled pursuant to subsection 661 A(1)
		661 A(3) of the Act to compulsorily acquire your securities and desires to acquire those securities.

Australian Securities & Investments Commission



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Australian Securities & **Investments Commission**

Lodgement

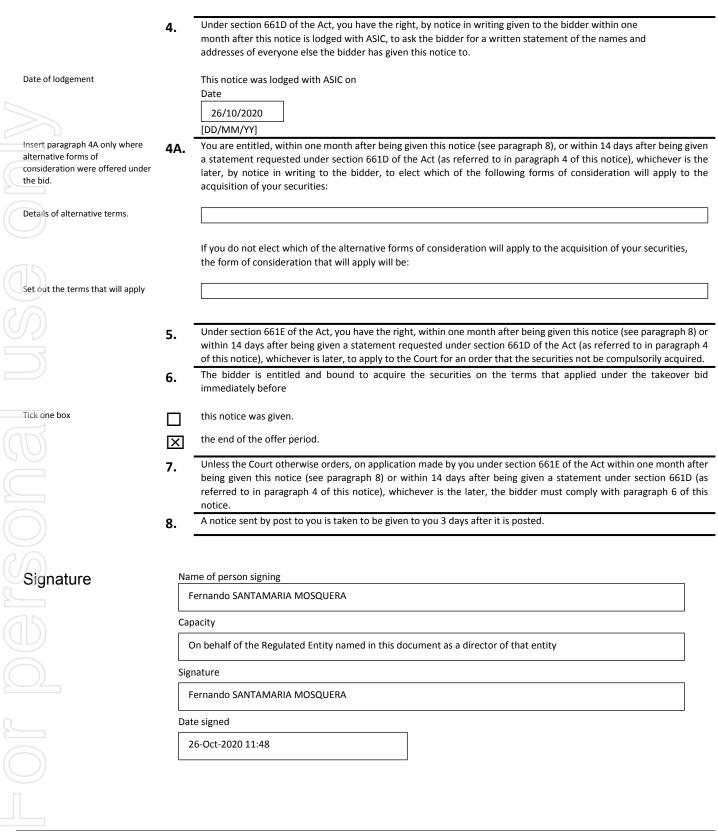
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Telephone 1300 300 630

Notice of compulsory acquisition following takeover bid

Notice		To each holder of:
Description of class of		
securities to which the bid relates.		Fully paid ordinary units
		('Bid class Securities')
		In
Name of target company		Name ('the Company')
		INFIGEN ENERGY TRUST
		ACN/ARBN/ARSN
		116244118
Tick applicable box(es)		 and each holder of securities that will or may be converted into, or confer rights to be issued, in the next 6 weeks, securities to which the bid related and each holder of non-transferable securities issued under an employee incentive scheme referred to in paragraph 2.
	1.	Under a takeover bid offers were made by
Name of bidder		
		Iberdrola Renewables Australia Ptv Limited in respect of the acquisition of Bid Class Securities in the company.
Tick one box		The offers
		X closed
		Are scheduled to close
Date offers closed or are		Date
scheduled to close on		21/10/2020 [DD/MM/YY]
		[ניזאאלטס]
	2.	You are, as at the date of this notice, the holder of one or more of the following
<u>a</u> s		
Tick applicable box(es). (See subsection 661A(4) and 4A))	X	securities in respect of which the takeover offer was made but have not accepted the offer, (If you have accepted the offer but have received this notice you do not need to do anything in response to this notice— the bidder will acquire your securities under the offer,)
		securities to which the bid related issued after the end of the offer period and before the date of this notice
		securities that will or may be convened into, or confer rights to be issued, in the next 6 weeks, securities to which the
		bid related securities issued under an employee incentive scheme to which restrictions on transfer apply under the company's
Description of securities		constitution or the terms of issue, being
		The following securities in the bid class in which the bidder has a relevant interest
Description of securities		
	-	
	3.	The bidder gives you notice under subsection 661B(1) of the Corporations Act 2001 ('the Act') that the bidder has become entitled pursuant to subsection
Tick one box	X	661 A(1)
		661 A(3) of the Act to compulsorily acquire your securities and desires to acquire those securities.

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Telephone 1300 300 630



MR SAM SAMPLE FLAT 123 123 SAMPLE STREET THE SAMPLE HILL SAMPLE ESTATE SAMPLEVILL VIC 3030

Dear Infigen Securityholder

On 21 October 2020 Iberdrola Australia's off-market takeover offer (**Offer**) to acquire all of the stapled securities in Infigen Energy (**Infigen Stapled Securities**) (comprising all of the shares in Infigen Energy Limited and all of the units in Infigen Energy Trust) closed. No further acceptances are being processed.

As a result of Iberdrola Australia acquiring more than 90% of the Infigen Stapled Securities under the Offer, it is now entitled to proceed with compulsorily acquisition of any Infigen Stapled Securities not acquired during the offer period under Part 6A.1 of the *Corporations Act 2001* (Cth) (**Compulsory Acquisition**), <u>including</u> Infigen Stapled Securities held by Infigen Securityholders who attempted to accept the Offer but failed to do so validly prior to the end of the offer period.

In accordance with section 661B(1)(c) attached is:

- a notice of compulsory acquisition following a takeover bid in respect of the fully paid ordinary shares in Infigen Energy Limited, dated 26 October 2020; and
- a notice of compulsory acquisition following a takeover bid in respect of the fully paid ordinary units in Infigen Energy Trust, dated 26 October 2020,

(together, the Notices).

The Notices include information in relation to your rights in respect of the Compulsory Acquisition (including your entitlement to ask for the details of other persons to whom such notices were given).

Yours sincerely

César Calvo Hernáez Director Iberdrola Renewables Australia Pty Limited

Fernando Santamaría Mosquera Director Iberdrola Renewables Australia Pty Limited