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27 October 2020

September 2020 Quarterly Report

DGO advances its gold discovery investment strategy in WA

DGO Gold Limited (ASX:DGO) is pleased to report on what has been a successful quarter for DGO as it advances its strategy of creating wealth for shareholders through leveraged investment in gold discovery in Australia. DGO owns both large-scale prospects in its own right and significant stakes in other gold exploration companies. The Company's strategy seeks to capitalise on the substantial difference between the relatively low cost of brownfield gold discovery and the significantly higher market valuations of resource inventories.

Highlights

- **DGO participated in De Grey Mining's (ASX: DEG) capital raising and hold a 15.9% interest in the company post raise. The market value of this holding at October 26, 2020 was $236 million.**

- **De Grey reported outstanding drilling results from Hemi in WA's Pilbara; these results underpinned a 34% increase in De Grey's share price over the September quarter.**

- **DGO maintained its 13.6% position in NTM Gold (ASX: NTM). The market value of DGO's holding at October 26, 2020 was $13.3 million.**

- **DGO acquired a 40% investment in Yilgarn Exploration Venture Pty Ltd, a subsidiary of SensOre Limited. DGO's investment is funding proof-of-concept exploration drilling at nine Tier 1 Yilgarn gold targets identified by AI/Machine Learning.**

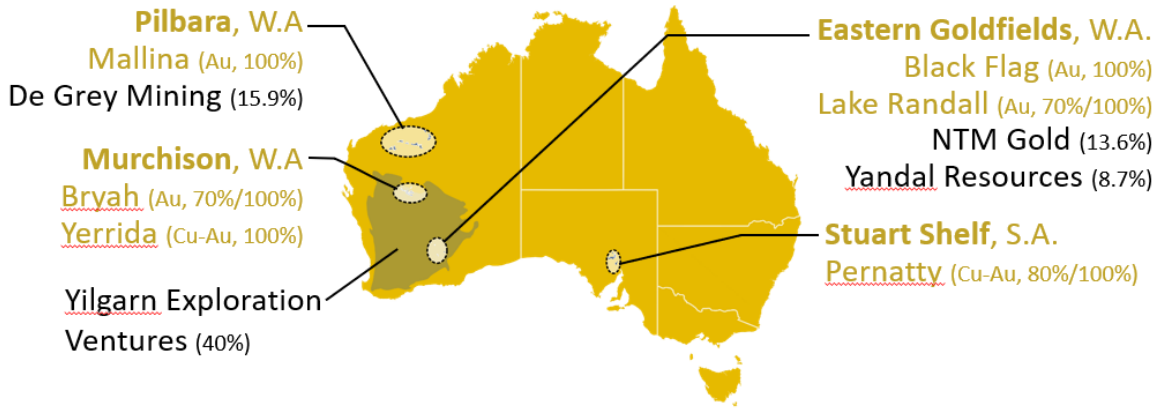
- **DGO expanded its land position at Pernatty by 72% through entering into an agreement with Investigator Resources Limited to earn up to 80% interest in 5 exploration licences.**

- **A drilling programme was completed post quarter end on gold and DeGrussa-style VHMS targets at Bryah. Results are awaited.**

- **Subsequent to the end of the quarter DGO made a strategic, $4 million investment in Yandal Resources Limited (ASX: YRL) to hold 8.7% of issued capital.**

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DGO Investments



Strategic Investments

De Grey Mining Limited (DGO 15.9%)

During the quarter, DGO participated in a $100 million De Grey Mining Limited (De Grey) placement. This brought DGO's total holding to 203.6 million De Grey shares or 15.9% of issued capital, maintaining its position as De Grey's largest shareholder.

De Grey continued to announce significant results from Hemi, including identifying an additional zone of mineralisation at Falcon and identifying high grade mineralisation at Crow. Results for the quarter included:

- 42m @ 5.2g/t Au from 47m (Falcon Zone, ASX:DEG 12 October 2020)
- 64m @ 13.4g/t Au from 141m (Crow Zone, ASX:DEG 27 August 2020)
- 81m @ 1.7g/t Au from 37m (Brolga Zone, ASX:DEG 25 September 2020)
- 38.4m @ 3.2g/t Au from 205.05m (Aquila Zone, ASX:DEG 7 October 2020)

De Grey also released initial results of metallurgical testing of samples from Brolga (ASX:DEG 9 July 2020). Testwork showed that 93% of oxide mineralisation was recovered by conventional carbon in leach (CIL) and 96.3% of fresh mineralisation was recovered by sulphide flotation, pressure oxidation (POX) and CIL leach. Significantly, only 10% of the ore feed went to the POX circuit; a positive sign for future development options. POX is an established treatment process used worldwide on large scale gold operations at Lihir (Newcrest Mining Limited) and Nevada gold mines (Barrick Gold and Newmont).

De Grey's continued success has resulted in a 34% increase in De Grey's share price during the quarter.

NTM Gold Limited (DGO 13.6%)

During the quarter, DGO maintained its investment in NTM Gold Limited (NTM). DGO's total holding is 92.7 million shares or 13.6% of issued capital, and DGO is NTM's largest shareholder.

NTM Gold continued its discovery program along its Mertondale land position. During the quarter NTM identified high grade, down plunge extensions to the mineralisation at Hub

with results of 7.5m @ 8.1 g/t Au from 405.6m and 6.5m @ 7.0 g/t Au from 459m (ASX:NTM 21 September 2020). These results highlight the potential for growing the high grade Hub resource and continue to show the potential of the under-explored Mertondale Shear Zone.

Yilgarn Exploration Pty Ltd (DGO 40%)

DGO entered into an agreement with SensOre Limited ("SensOre"), to acquire a 40% equity interest in SensOre's subsidary Yilgarn Exploration Ventures Pty Ltd ("Yilgarn Exploration") for a total consideration of $4 million. DGO's investment in Yilgarn Exploration will provide sufficient funding for proof of concept drilling on each of the 9 targets.

Diamond drilling at Desdemona North was completed to test for Gwalia style and scale mineralisation. The target is in mafic rocks beneath overthrust sediments which geophysical modelling shows, occurs at depth. Assay results are pending. Past shallow aircore drilling to the immediate north of the drill location intersected 12m @ 3.6g/t from 42m (ASX:KIN 25 August 2016; GSWA Open File Report A59923) in the overlying sediments. The geological data generated by diamond drilling at Darlot North and RC drilling at Christmas Well is being evaluated.

Refer to DGO's ASX announcements on 16 July 2020 and 10 September 2020.

Yandal Resources Limited (DGO 8.7%)

Subsequent to the end of the quarter, DGO acquired an 8.7% shareholding in Yandal Resources Limited (Yandal) by subscribing for 8 million shares 50 cents per share for an investment of $4 million. The investment is an extension of DGO's brownfield gold discovery strategy.

Yandal Resources will use the funds raised to accelerate its WA gold discovery programs including extension and resource drilling at its Flushing Meadows prospect, and follow up drilling at Gordon's Dam to test for primary mineralisation underlying recently announced high-grade paleo-channel gold intersections.

Refer to DGO's ASX announcements on 20 October 2020.

Discovery Activities

Yerrida, Murchison, WA (DGO 100%)

Yerrida is located in the Yerrida Basin, 75 kilometres south of the DeGrussa copper-gold mine. DGO's detailed data review and analysis has confirmed that the Yerrida Basin is prospective for both DeGrussa style copper-gold mineralisation and stratiform sediment-hosted copper deposits analogous to the world-class Zambian Copper Belt.

During the quarter DGO completed a drilling program to test high priority DeGrussa style VHMS targets. These targets were identified by signature multi-element soil sampling results which were strongly supported by EM anomalies and represent DeGrussa style VHMS targets on the prospective contact of the Johnson Cairn and Killara formations.

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The drilling identified broad zones of alteration and anomalous Zn, Cu, Sb and Ag including 132m @ 1.3g/t Ag intersected proximal to the prospective black shale – mafic contact represent possible halo to VHMS mineralisation. In addition, gold mineralisation up to 2m @ 9.2g/t Au was intersected in quartz veining on mafic contact with shales. Further drilling is planned to follow-up significant gold and silver intersections and trace the exhalite and shale-mafic contact.

Refer to DGO's ASX announcement on 3 September 2020.

Mallina, Pilbara, WA (DGO 100%)

Gold occurrences in this region are commonly sediment or intrusion hosted and associated with anticlinal axes, particularly where they intersect major structures. DGO's Mallina tenements adjoin De Grey's Mallina Gold Project and share a similar geological and structural setting. De Grey's Mallina Gold Project hosts substantial structurally controlled gold resources including the intrusion related gold at Hemi, 75km east-northeast of DGO's Scottie Well prospect.

DGO holds over 30kms of strike length of a major ENE-trending structure that parallels the Mallina Shear Zone (for comparison De Grey hold 200km of structures; ASX:DEG 11/11/2019). The intersection of both intrusives and anticlines with the structure in DGO's land is associated with a signature geochemical anomaly that defines the Scottie Well target.

During the previous quarter, DGO completed an aircore drilling program at Scottie Well, largely at 320m spacing on 1 to 2 km spaced lines, to evaluate the gold and arsenic in soil anomalies coincident with previously reported gold nuggets, magnetic and electromagnetic anomalies, which broadly correspond with the interpreted position of the ENE shear. This program was successful in identifying significant geochemical anomalies in elements such as gold (up to 0.7g/t), arsenic (up to 1200ppm), and antimony (up to 73ppm), particularly on the eastern and western most lines.

Analysis of De Grey's Hemi results show that gold mineralisation in this region occurs at depths greater than DGO has drilled and that the current size of Hemi could fit between DGO's first pass line spacing. Plans for future work programs are currently being progressed.

Refer to DGO's ASX announcement on 4 June 2020.

Pernatty, Stuart Shelf, SA (DGO 100%)

The Stuart Shelf contains BHP's world class Olympic Dam copper-gold-uranium mine, and a number of other major copper-gold deposits including Oz Minerals' Prominent Hill and Carrapateena operations.

DGO's stratiform sediment-hosted copper/gold discovery strategy, conducted in conjunction with research at the Centre for Ore Deposits and Earth Sciences (CODES) at the University of Tasmania, is based on models from the Zambian Copper Belt (ZCB). The

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targeting program has delineated a ZCB style target at Pernatty in transition zone sediments between the outcropping Woocalla Dolomite and the deeper-basin Tapley Hill shales. The transition zone target is supported by ore grade copper mineralisation of 1.9m @ 1.7% Cu from 185m within a diamond core hole drilled in 1976 immediately east of the target zone (Open file report ENV02703).

During the quarter DGO expanded its land position through entering into an agreement with Investigator Resources Limited to earn up to 80% interest in 5 exploration licences contiguous with DGO's land position by expenditure of $6.35 million on exploration in stages over 5 years (minimum spend $350,000 within 12 months). The agreement increased DGO's land position by 72% to 4,353sqkm covering a total transition zone strike of +100km. DGO is currently working with key consultants to progress drill testing of the transition zone target.

DGO also continued to progress land access approvals for a drilling program on its 100% owned tenements. During the quarter DGO completed a heritage survey with the Kokatha Aboriginal Corporation (KAC), accompanied by Australian Heritage Services and Euro Exploration. South Australia also requires that DGO hold a Native Title Mining Agreement (NTMA) with KAC before work on this project can begin and this is currently being progressed.

Refer to DGO's ASX announcement on 21 September 2020.

Bryah, Murchison, WA (DGO 70-100%)

Bryah is located 60km north of Meekatharra, adjacent to Judge's Find, an area of known gold nugget occurrences where surface mining for gold has occurred for some time although the source of this alluvial gold is unknown. The area is prospective for sediment-hosted gold which is likely controlled by thrust-fault bounded, anticlinal structures at the contact of the Juderina Sandstone and Johnson Cairn Formation black shales, where EM targets identified by DGO are located.

Subsequent to the quarter DGO completed a drilling program to test priority sediment hosted gold and DeGrussa style copper targets. Two of the four targets are along strike from promising copper and gold drilling results recently reported by Sandfire Resources Limited. Results of this program are outstanding.

Refer to DGO's ASX announcements on 5 October 2020.

Black Flag, Eastern Goldfields, W.A (DGO 100%)

Black Flag is located 20km northwest of Kalgoorlie in Western Australia's Eastern Goldfields.

Recent DGO drilling has outlined an extensive sheared alteration zone undercover with pervasive silica±chlorite±carbonate±sericite alteration and gold mineralisation up to 12m @ 3.2g/t from 116m (ASX:DGO 22 October 2019) associated with disseminated sulphide, pyritic stringers and quartz veining within the sequence of intermediate volcanics of the Black Flag Group.

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The combination of these mineralised intersections, the extensive alteration identified, the area's structural complexity and proximity to both the Zuleika Shear Zone and the Abattoir Fault provides increasing evidence that Black Flag hosts a significant mineralised system.

During the quarter, DGO worked on assessing the recent drilling results to plan future programs.

Refer to DGO's announcement on 30 January 2020.

Lake Randall, Eastern Goldfields, W.A (DGO 70-100%)

DGO Holds 230km^2 of untested, prospective terrain under shallow lake and transported sediment cover 50km east of Kambalda and 7km south of Silverlake Resources' Mt Belches Mining Centre. The Lake Randall target was generated as a result of a comprehensive review for sediment hosted gold mineralisation in the Eastern Goldfields of Western Australia.

A ground gravity survey in late 2019 identified fourteen targets with potential to host granite-associated Granny Smith style, and banded iron formation-associated Mt Belches-style, gold mineralisation beneath the lake sediments. DGO is currently preparing applications to obtain government and heritage approvals to conduct an aircore drilling program to test these targets.

Refer to DGO's ASX announcement on 28 January 2020.

Deleta (formerly Yarmana West), Eastern Goldfields, W.A (DGO 100%)

Interpretation of geophysical datasets has identified greenstones to the west of the Yamarna Belt. This represents the under-explored Deleta Greenstone Belt under cover DGO is currently assessing existing data, generating targets and determining future work programs.

Tom Price, Pilbara, WA (DGO 80-100%)

DGO's land position covers a large, 70 km long regional anticlinal structure, with the Pyradie Formation outcropping in the central zone of the structure and interpreted to lie below younger units on the limbs. Previous exploration of the structure identified anomalous gold mineralization up to 2.8 g/t gold in rock chip samples of siliceous chert units assigned to the Pyradie Formation (IGO ASX announcement 28 July 2003).

During the quarter DGO Gold and Forge Resources Swan Pty Ltd reached an agreement whereby DGO Gold is released from the farm in obligations on E47/3629, E47/3651, and E47/3716 under the Heads of Agreement entered into on 26 June 2019.

The terms of the withdrawal provide DGO Gold with a 90 day right to price match any future bona fide arms' length offers to acquire the Forge Resources tenements or gold rights on the Tom Price tenements.

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Corporate

- During the quarter DGO raised $28.5 million through a placement at $3.45 per share on 16 September 2020.
- Cash as at 30 September 2020 was $29.4 million
- The Company has 70,046,748 fully paid shares, 9,947,556 $1 unlisted options, 3,271,082 $2.50 unlisted options, 485,000 $4.50 unlisted options, and 1,000,000 Series C performance rights on issue.

- ENDS –

This announcement is authorised for release by Mr Eduard Eshuys, Executive Chairman.

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Competent person statement
*Exploration or technical information in this release has been prepared by **David Hamlyn**, who is the General Manager - Exploration of DGO Gold Limited and a Member of the Australian Institute of Mining and Metallurgy. Mr Hamlyn has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Hamlyn consents to the report being issued in the form and context in which it appears.*

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DGO GOLD

DGO's strategy is to build a portfolio of Western Australian gold discovery opportunities primarily through strategic equity investment and also through tenement acquisition and joint ventures. DGO seeks to identify and invest in discovery opportunities that meet several key criteria:

Prospectivity – Geological analogue to Tier 1 deposits

Low-finding cost – Brownfield gold discovery opportunities where finding costs are assessed to be comparable to the brownfield average of $20 per ounce.

Potential for scale – Initial resource potential of greater than 3 million ounces, required to support successful development.

Upside Optionality – Potential for long term resource growth well beyond 3 million ounces and potential for upside surprise via either a world class discovery (+5 million ounces) or substantial high grade mineralization.

In addition to its strategic brownfield gold discovery equity investments, DGO holds strategic gold and copper/gold exploration land positions in Western Australia and South Australia. The Company's exploration strategy is led by veteran gold geologist, Executive Chairman, Eduard Eshuys, supported by a specialist consultant team comprising, Professor Ross Large AO, former head of the Centre for Ore Deposits and Earth Sciences (CODES), Professor Neil Phillips, former head of Minerals at CSIRO and a specialist in Witwatersrand basin gold mineralization, Dr Stuart Bull, a sedimentary basin and Zambian Copper Belt specialist, and Barry Bourne of Terra Resources, a highly experienced mineral exploration geophysicist.

Appendix I: Recent Announcements Relating to Exploration Activities During the Quarter

Date	Title
20 Oct. 2020	DGO: Investment in Yandal Resources Ltd
5 Oct. 2020	Bryah Drilling Commences
30 Sept. 2020	Annual Report to shareholders
21 Sept. 2020	Earn-In Agreement to Expand Land Position at Pernatty
16 Sept. 2020	Placement to raise $28.5M
10 Sept. 2020	Yilgarn Exploration Drilling Update
9 Sept. 2020	Investor Presentation
3 Sept. 2020	Yerrida Drilling Update
17 Aug. 2020	Chief Operating Officer and Company Secretary Appointment
21 Jul. 2020	Standby Equity Commitments Received
16 Jul. 2020	DGO Gold acquires interest in 9 Tier 1 Yilgarn gold targets
15 Jul. 2020	DGO investment in De Grey Mining Limited increases to 16.22%
2 Jul. 2020	Shareholder Presentation – July 2020

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Appendix II: DGO Gold Tenement Holdings

Project	Location	Tenement Number	Interest at Beginning of Quarter	Interest at End of Quarter
Lake Randall	WA	E15/1573[1] E25/584	30 100	30 100
Black Flag	WA	E24/197, P24/4986-4992	100 100	100 100
Mallina	WA	E47/3327-3329 E47/4315, 4316[2]	100 100	100 100
Tom Price	WA	E47/3898, 3900[2] E47/3629, 3651, 3716[4]	100 0	100 0
Bryah	WA	E51/1590[5] E51/1729	51 100	80 100
Yerrida	WA	E51/1730, 1748-1753 E51/1833, 1897, E51/1920, 1921 E51/1952[2] E51/1725, 1726[6]	100 100 100 0 0	100 100 100 100 100
Yamarna West	WA	E38/3343, 3344 E38/3547[2]	100 0	100 100
Pernatty Lagoon	SA	EL 6145, 6302, 6030, 6436 EL 6303, 6473, 6474 EL 6507[3] EL 5704, 5705, 5706[7] EL 5738, 6402[7] ELA 2020/103, 2020/158[2]	100 100 100 0 0 100	100 100 100 0 0 100

[1] Farm-in and Joint Venture with Romardo Gold WA Pty Ltd – DGO earning up to 70%
[2] Tenement application – on grant 100% DGO
[3] Tenements granted during the quarter
[4] Farm-in and Joint Venture with Forge Resources Swan Pty Ltd – DGO earning 80% gold rights only
[5] Farm-in and Joint Venture with TasEx Geological Services Pty Ltd – DGO earning 90%
[6] Option to Purchase with Middelen Pty Ltd exercised on 20 May 2020 – DGO 100%
[7] Farm-in and Joint Venture with Investigator Resources Limited – DGO earning 80%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

DGO Gold Ltd

ABN	Quarter ended ("current quarter")
96 124 562 849	30 September 2020

Consolidated statement of cash flows		Current quarter $A'000	Year to date 3 months $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(23)	(23)
	(b) development		
	(c) production		
	(d) staff costs (*included in 1.2 (a),(e), 2.1(d)*)		
	(e) administration and corporate costs	(870)	(870)
1.3	Dividends received (see note 3)		
1.4	Interest received	1	1
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives	37	37
1.8	Other		
1.9	**Net cash from / (used in) operating activities**	**(855)**	**(855)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment	(3)	(3)
	(d) exploration & evaluation	(1,161)	(1,161)
	(e) investments	(7,152)	(7,152)
	(f) other non-current assets		

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Consolidated statement of cash flows		Current quarter $A'000	Year to date 3 months $A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (office lease bank guarantee)	15	15
2.6	**Net cash from / (used in) investing activities**	**(8,301)**	**(8,301)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	28,523	28,523
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(1,525)	(1,525)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other		
3.10	**Net cash from / (used in) financing activities**	**26,998**	**26,998**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	11,544	11,544
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(855)	(855)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(8,301)	(8,301)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	26,998	26,988

Consolidated statement of cash flows		Current quarter $A'000	Year to date 3 months $A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	**Cash and cash equivalents at end of period**	**29,386**	**29,386**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	29,386	11,544
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**29,386**	**11,544**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	223
6.2	Aggregate amount of payments to related parties and their associates included in item 2	124

Note: Payments to Related Parties relate to Director Fees, expense reimbursements and consultancy fees.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)	30	3
7.4	**Total financing facilities**	30	3

7.5	**Unused financing facilities available at quarter end**	27

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Unsecured credit card form ANZ with a $30,000 limit.

On 21 July 2020 DGO announced Standby Equity Commitments of $12m
https://www.asx.com.au/asxpdf/20200721/pdf/44kpvttr4c2k4k.pdf

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	855
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	1,161
8.3	Total relevant outgoings (item 8.1 + item 8.2)	2,016
8.4	Cash and cash equivalents at quarter end (item 4.6)	29,386
8.5	Unused finance facilities available at quarter end (item 7.5)	27
8.6	Total available funding (item 8.4 + item 8.5)	29,413
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	14.59

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

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8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer:	

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 27/09/2020

Authorised by: 

Eduard Eshuys

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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