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ASX Announcement
28 October 2020

QUARTERLY ACTIVITIES REPORT
for the Period Ending 30 September 2020

Highlights:

- Preparations completed for drilling to commence in November at the Kadungle copper-gold project in NSW
- Planning advanced for further drilling in December at the Mauretania high-grade gold discovery in Tennant Creek, subject to final approvals and weather conditions
- New geological model for Mauretania identifies new targets for high-grade gold mineralisation in both the oxide and primary gold zones
- Landmark Joint Venture Agreement reached with the Marnturla Aboriginal Corporation over previously restricted areas which contain the Jasper Hills, Golden Slipper and Hermitage gold-copper-cobalt projects in the Northern Project Area at Tennant Creek
- New geological model for the Jasper Hills indicates potential for multiple zones of high-grade gold, copper and cobalt mineralisation – in an area that has seen no modern exploration
- Sebastopol gold project (NSW) included in the Longreach Alliance with drill testing planned in early 2021
- Oversubscribed Placement to raise $3.5m completed, including a $2m investment by new strategic investor Palisades Goldcorp Ltd + SPP
- Share Purchase Plan closed on 31 July 2020 after being heavily oversubscribed

TENNANT CREEK: building a pipeline of high-value mines for toll treatment with funds generated by this low risk, royalty/profit share stream to fund high impact exploration

New Landmark Joint Venture

During the quarter Emmerson Resources Limited entered into a native title agreement with the Marnturla Aboriginal Corporation (MAC), which acts on behalf of the custodians of the land that contains the Jasper Hills, Hermitage and Golden Slipper mineral titles (Figure 1). The pioneering agreement with MAC provides an equity interest in the projects and employment opportunities during exploration which, if successful, may lead to future mining (ASX: 6 August 2020).

The agreement with MAC is a significant development as it not only opens the entire Jasper Hills and Golden Slipper areas to exploration – an area that has seen no modern exploration but also paves the way to unlocking further such projects within our extensive tenement holdings.

Work is underway on compiling and verifying all the historic exploration with indications of potential for multiple high-grade gold, copper and cobalt. An example includes the following re-assayed historical drill results from Jasper hills (ASX:10 April 2018):

NSDH101: 28m at 5.83g/t gold, 0.17% cobalt and 8.52% copper (from 108 to 136m) and includes:
- 19m at 0.56g/t gold, 0.47% cobalt and 11.4% copper and
- 2m at 50.1g/t gold and 10.5% copper

NSDD100: 11m at 0.22g/t gold, 0.18% cobalt and 2.56% copper (from 117 to 128m) and includes:
- 3m at 0.34g/t gold, 0.55% cobalt and 5.80% copper and
- 1m at 0.48g/t gold, 1.07% cobalt and 5.71% copper

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NSDH547: 23m at 0.14% cobalt and 7.04% copper (from 95 to 118m) and includes:

- 4m at 0.37% cobalt and 10.2% copper and 1.35g/t gold

NSDH488: 14m at 6.72g/t gold, 0.28% cobalt and 2.17% copper (from 284 to 298m) and includes:

- 5m at 16.6g/t gold
- **2m at 1.32% cobalt and 2% copper**

NSDD110: 15m at 7g/t gold (from 295 to 310m) and includes:

- 6m at 14.9g/t gold

Whilst we have reached agreement with the custodians, drilling has been delayed until a formal variation is provided by the Aboriginal Areas Protection Authority (AAPA).

Mauretania

The most recent drill results from Mauretania (Figure 2) (ASX: 5 February 2020) established a very thick ~36m zone of gold mineralisation in the oxide zone some 57m below surface – this oxide zone remains open and untested to the northwest.

Furthermore, a new zone of shallow copper mineralisation was intersected which points to the possibility of gold at depth, given the typical metal zonation in these styles of deposits consists of primary gold beneath the copper.

Based on the coarse nature of the gold and poor recoveries from the previous Reverse Circulation (RC) drilling, this new program will consist of mainly diamond drilling in the oxide zone which should better represent the grade of the mineralisation.

An eight-hole drill program for approximately 1,500m will test a number of targets including possible extensions to both the oxide and primary gold zones plus a new prospect called Sunrise.

NSW: hunting in "elephant country" for large copper-gold porphyry deposits

Kiola Project

Kiola is one of Emmerson's five early stage copper-gold projects in the Molong geological belt of the Macquarie Arc in NSW (Figure 3).

First pass diamond drilling within the prospective 15km^2 Kiola Geochemical Zone (KGZ) has confirmed potential for further gold and base metals at the Nasdaq skarn and also the possibility of deeper copper-gold associated with an underlying porphyry system (Figure 4).

Whilst this drilling intersected copper in every drill hole, the source has yet to be determined and is the subject of the commissioning of a 3D MIMDAS geophysical survey. Early results from this survey are highly encouraging and in combination with data collected from our previous drilling, will enable construction of a 3D model ahead of further drilling planned in 2021.

Sebastopol Goldfield

Last quarter Emmerson entered a new Strategic Alliance with private group Longreach Mineral Exploration (ASX: 24 June 2020). This partnership is underpinned by complimentary innovative capabilities that have been built by Longreach in the oil and gas sector and by Emmerson in the minerals business – the combination of both is aimed at utilising new technology and search techniques toward increasing the probability of making a world class discovery.

Under the agreement, either party can submit a project to the project working group which, if accepted, becomes a Strategic Alliance Project (SAP). Emmerson's Sebastopol gold project (NSW) and the Kadungle copper-gold project (NSW) are now under this agreement, with Emmerson as the manager and operator of both.

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Sebastopol was originally identified by Emmerson for its porphyry copper-gold potential however further work across this historic high-grade goldfield suggested potential for the discovery of high grade, orogenic gold This style of deposit is interpreted to be associated with second order structures emanating from the regional Gilmore Fault Zone (GFZ), which is a long lived, crustal scale structure associated with many gold deposits including the Evolution owned Cowal deposit (7.5Moz of gold) and Sandfire's Gidginbung project (0.7Moz).

Field work has now traced multiple subparallel veins, historic workings and prospects over an area of 4km^2. Assay results from both historical and recent sampling has yielded up to 75.8g/t gold (Figure 5) (ASX: 24 June 2020).

Seven drill holes for approximately 1,500m have been planned and are due to commence in early 2021.

Kadungle Project

As previously reported, Emmerson successfully restored its ownership of the Kadungle Project (now new EL 8999), including the 18% ownership to partner Aurelia Metals (Figure 3).

Recent work at Kadungle has confirmed that the likely source of the gold and copper mineralisation at surface and in historic drilling is centred on the Mt Leadley and Mt Leadley South prospects (Figure 6). This interpretation of a deeper source to the metals is corroborated in a number of independent data sets including vectors derived from the alteration and metal zonation, supported by new cutting edge techniques utilising the trace element signatures from the outer, chlorite-epidote (green rock) assemblages.

The potential for higher grades has been demonstrated in historic drilling, including 3m at 7g/t gold from 115m (drill hole KRC019) and an intersection of 6m above 1% copper in drill hole KDD013. This intersection was hosted in a monzonite dyke with associated K-spar alteration, interpreted to be close to the core of the porphyry system (ASX: October 2016).

Two deep diamond drill holes at each prospect are planned to test the grade and continuity of the upper level, epithermal gold mineralisation, and more importantly the potential for deeper copper-gold mineralisation. Drilling of these holes are expected to commence in early November 2020 and is partly funded by a ~$100k grant from the NSW New Frontiers Cooperative Drilling program by the NSW Government.

CORPORATE: *an emerging gold royalty stream to support self-funded exploration*

As at 30 September 2020, Emmerson had a cash balance of $6m.

A Share Purchase Plan (SPP) closed on 31 July 2020 oversubscribed as part of a $5.8 million total capital raising (before costs). The SPP received applications for $2.245 million and, given the strong support shown by shareholders, the Board elected to use its discretion under the terms of the SPP and accept all shareholder applications.

The funds raised are being used to accelerate exploration across Emmerson's NSW projects, support its emerging gold royalty business in Tennant Creek and evaluate new opportunities under the strategic alliance with Longreach Minerals Exploration.

Emmerson held its General Meeting of Shareholders on 24 August 2020. Six of the seven resolutions were successfully passed by shareholders. Resolution four was not passed by poll and, as a result, the proposed Strategic Alliance with NT Bullion over the Northern Project Area at Tennant Creek was terminated.

The Quarterly Cashflow Report (Appendix 5B) for the period ending 30 September 2020 was released to ASX the same day as this report and provides an overview of the Company's financial activities.

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Significant items in the Appendix 5B include:

- Capital raised of $5.8 million
- Exploration expenditure for the reporting period of $411,000.
- Corporate and other expenditure, net of other income, totalling $203,000.
- Total amount paid to directors of the entity in the period (item 6.1 of the Appendix 5B) of $126,000, which includes salary, directors' fees, consulting fees and superannuation.

Key Activities Expected in December Quarter 2020

- Commencement of drilling at the Kadungle copper-gold project in NSW
- Further exploration including geophysics and 3D modelling at Kiola
- Commencement of drilling at the Mauretania high-grade gold project at Tennant Creek in NT

Announcements

29 Sep	Appendix 4G
29 Sep	Corporate Governance Statement
29 Sep	Annual Report to shareholders
7 Sep	High-grade gold exploration program - NPA Tennant Creek
31 Aug	Change of Director's Interest Notice x 3
27 Aug	Appendix 3G
27 Aug	NSW Exploration Update
24 Aug	Results of Meeting
18 Aug	Virtual Meeting Guide
11 Aug	Cleansing Notice
11 Aug	Appendix 2A
11 Aug	Proposed issue of Securities - ERM
11 Aug	Investor Update Presentation
6 Aug	Supplementary Prospectus
6 Aug	Addendum to Notice of General Meeting
6 Aug	Landmark Agreement with Traditional Owners in NT
5 Aug	Appendix 3B - revised
5 Aug	Share Purchase Plan Closes Oversubscribed
29 Jul	Quarterly Cashflow Report
29 Jul	Quarterly Activities Report
23 Jul	Sample Proxy Form for General Meeting
23 Jul	Notice of General Meeting
16 Jul	Investor Presentation Noosa Mining Virtual Conference
15 Jul	Investor Presentation
15 Jul	Cleansing Statement
14 Jul	Investor Update Presentation
13 Jul	Appendix 2A
13 Jul	Appendix 3G
13 Jul	Prospectus
13 Jul	Share Purchase Plan
10 Jul	Change of Director's Interest Notice
3 Jul	Investor Update Presentation
3 Jul	Appendix 3B (Revised)
2 Jul	Proposed issue of Securities - ERM
2 Jul	Update - Proposed issue of Securities - ERM
2 Jul	Capital Raising

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About Emmerson Resources, Tennant Creek and New South Wales

Emmerson is fast tracking exploration across five exciting early-stage gold-copper projects in NSW, identified (with our strategic alliance partner Kenex/Duke Exploration) from the application of 2D and 3D predictive targeting models – aimed at increasing the probability of discovery. Duke can earn up to 10% (to pre BFS) of any project generated providing certain success milestones are met.

The highly prospective Macquarie Arc in NSW hosts >80Mozs gold and >13Mt copper with these resources heavily weighted to areas of outcrop or limited cover. Emmerson's five exploration projects contain many attributes of the known deposits within the Macquarie Arc but remain underexplored due to historical impediments, including overlying cover (farmlands and younger rocks) and a lack of exploration. Kadungle is a JV with Aurelia Metals covering 43km^2 adjacent to Emmerson's Fifield project.

In addition, Emmerson has a commanding land holding position and is exploring the Tennant Creek Mineral Field (TCMF), one of Australia's highest-grade gold and copper fields producing over 5.5 Moz of gold and 470,000 tonnes of copper from deposits including Warrego, White Devil, Orlando, Gecko, Chariot, and Golden Forty. These high-grade deposits are highly valuable exploration targets, and to date, discoveries include high-grade gold at Edna Beryl and Mauretania, plus copper-gold at Goanna and Monitor. These are the first discoveries in the TCMF for over two decades.

Emmerson announced the formation of a strategic alliance with Territory Resources in 2018. Territory plan to build a mill/processing facility in Tennant Creek to support the mining and processing from Emmerson's small gold mines. This alliance also extends to an earn-in and joint venture agreement whereby by Territory Resources are obligated to spend $5m over 5 years to earn a 75% interest. In addition, there is a Mining Joint Venture over a portfolio of Emmerson's small mines whereby Emmerson receive either a 12% or 6% gold production royalty or profit share.

About Longreach Mineral Exploration

Longreach Mineral Exploration Pty Ltd is a subsidiary of Longreach Capital Investment Pty Ltd, based in Perth, Western Australia. Established in 2005, Longreach Capital Investment has earned a strong reputation in the global petroleum industry through the success of its numerous subsidiaries focused on oil and gas exploration, seismic services, and machine learning technologies.

Longreach Mineral Exploration, established in 2018, is a mineral resource exploration company, with a focus on copper-gold exploration in Australia. The company has tenements and applications for mineral exploration permits targeting copper and gold in the Curnamona Province (NSW, SA), QLD and WA. Longreach's strategy is to utilise its experience of superior geophysical imaging of the sub surface in the oil and gas sector and apply this to mineral exploration for identifying deeper targets.

Longreach Mineral Exploration have a partnership agreement with Kenex Pty Ltd (Kenex) whereby Kenex's existing IP and predictive mapping skills are used for targeting assessment.

Regulatory Information

The Company does not suggest that economic mineralisation is contained in the untested areas, the information contained relating to historical drilling records have been compiled, reviewed and verified as best as the Company was able. As outlined in this announcement, the Company is planning further drilling programs to understand the geology, structure and potential of the untested areas. The Company cautions investors against using this announcement solely as a basis for investment decisions without regard for this disclaimer.

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Competency Statement

The information in this report on exploration results is based on information compiled by Dr Ana Liza Cuison, MAIG, MSEG. Dr Cuison is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2004 edition and the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Cuison is a full-time employee of the Company and consents to the inclusion in this report of the matters based on her information in the form and context in which it appears.

Cautionary Statement

The Exploration Targets described in the 'Mining & Processing' section are conceptual in nature. It must be noted that that there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Emmerson Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Emmerson believes that its expectations reflected in these forward- looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration will result in the estimation of a Mineral Resource.

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This release has been authorised by the Board of Emmerson Resources Limited

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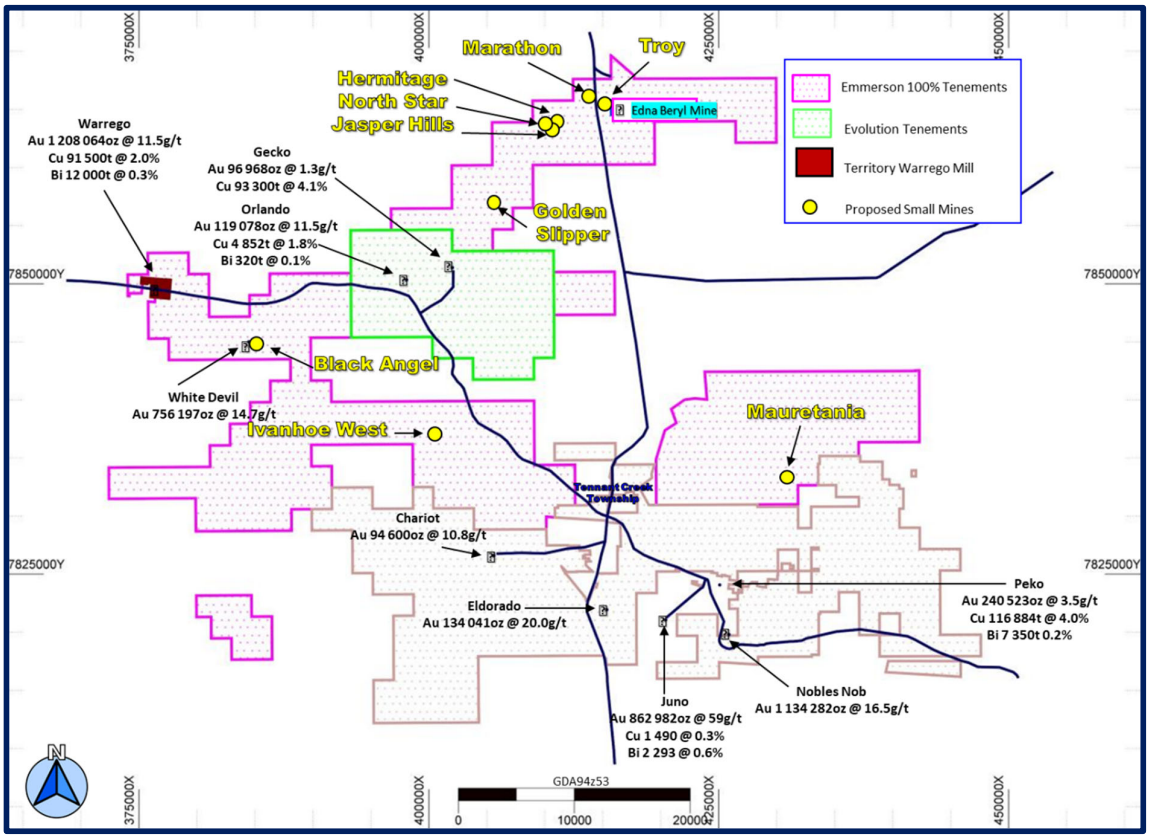


Figure 1. Map of the Emmerson Tennant Creek tenements.

Note: quoted resources from historical deposits from Ahmad, M., Wygralak, A.S. and Ferenczi, P.A. (1999). Gold deposits of the Northern Territory 2nd ed. Darwin: Northern Territory Geological Survey, p.60

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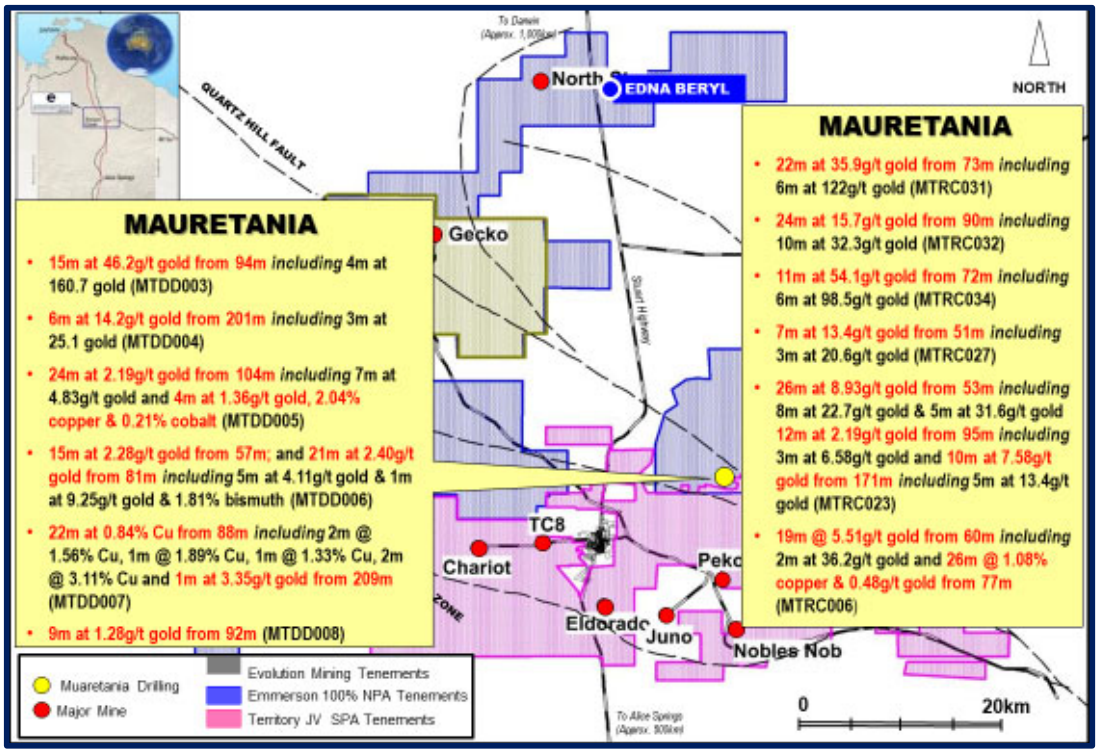


Figure 2. Previously announced drill intersections at Mauretania

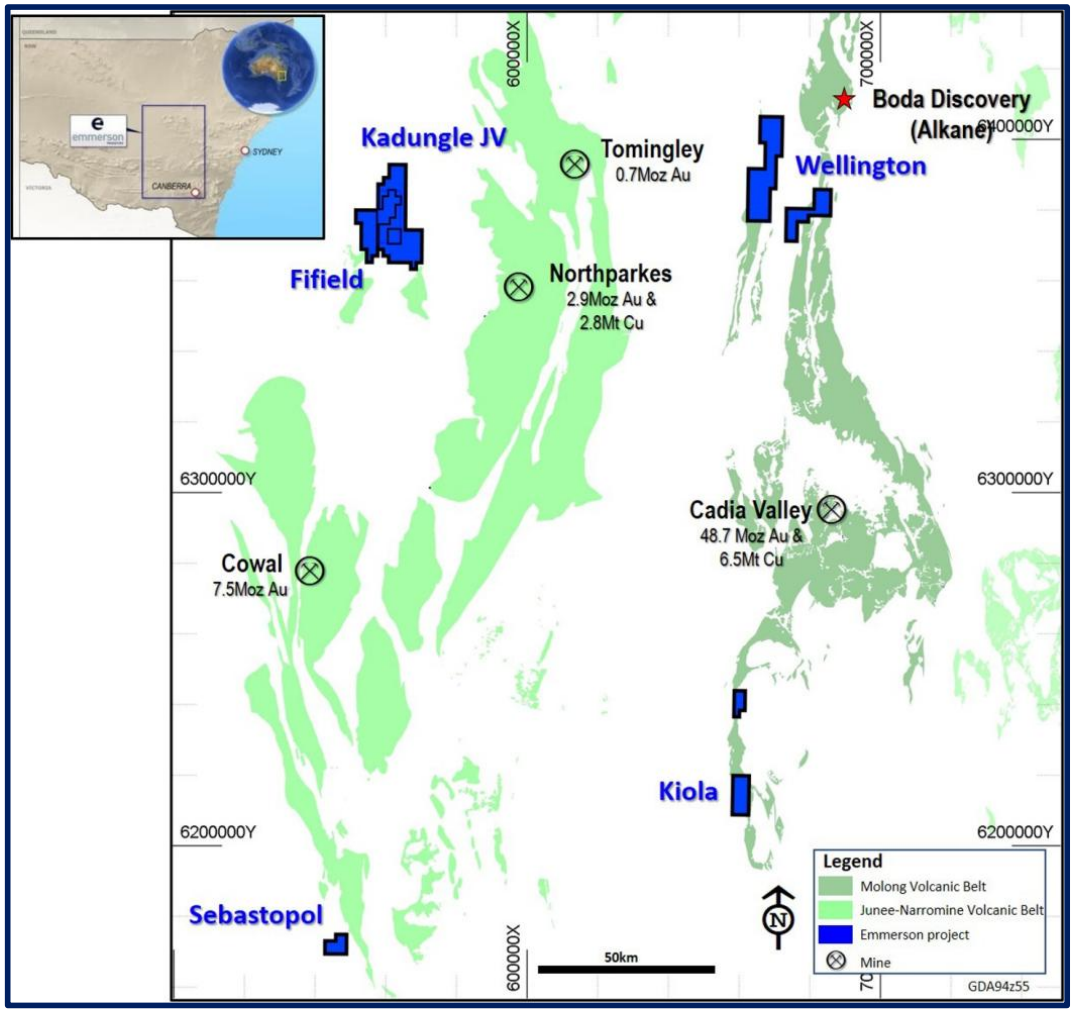


Figure 3. Location of Emmerson's NSW Projects (Lachlan Resources). The background is the regional magnetic image, with orange indicating the various segments of the Macquarie Arc.

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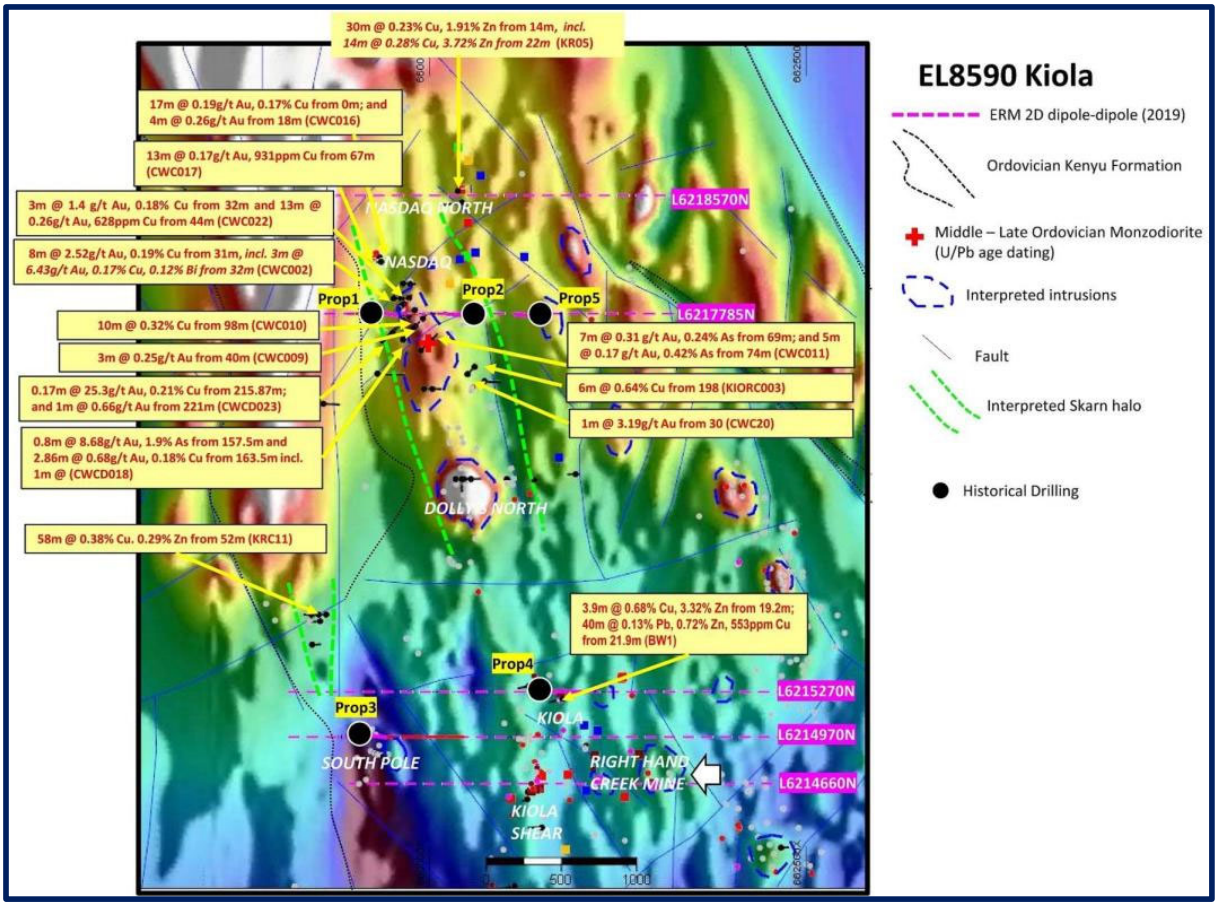
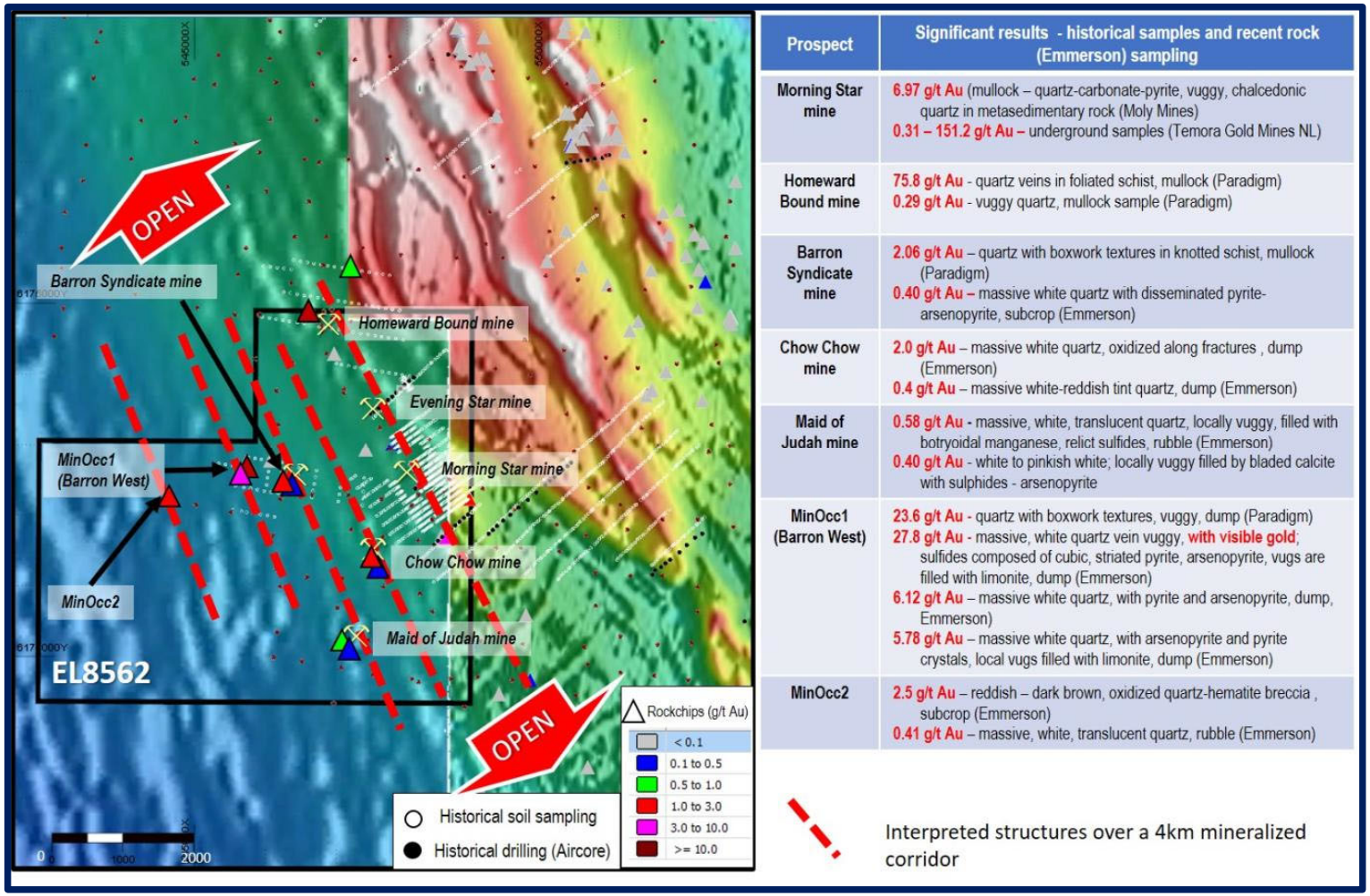


Figure 4. Plan view of the Kiola Geochemical Zone (KGZ) showing historic drill results at the Nasdaq skarn, and the southern South Pole, Kiola, Right Hand Creek Mine. Note the background image is the Reduced to Pole Magnetics, with red-white colour outlining interpreted Ordovician age intrusives

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Prospect	Significant results - historical samples and recent rock (Emmerson) sampling
Morning Star mine	6.97 g/t Au (mullock – quartz-carbonate-pyrite, vuggy, chalcedonic quartz in metasedimentary rock (Moly Mines) 0.31 – 151.2 g/t Au – underground samples (Temora Gold Mines NL)
Homeward Bound mine	75.8 g/t Au - quartz veins in foliated schist, mullock (Paradigm) 0.29 g/t Au - vuggy quartz, mullock sample (Paradigm)
Barron Syndicate mine	2.06 g/t Au – quartz with boxwork textures in knotted schist, mullock (Paradigm) 0.40 g/t Au – massive white quartz with disseminated pyrite-arsenopyrite, subcrop (Emmerson)
Chow Chow mine	2.0 g/t Au – massive white quartz, oxidized along fractures , dump (Emmerson) 0.4 g/t Au – massive white-reddish tint quartz, dump (Emmerson)
Maid of Judah mine	0.58 g/t Au - massive, white, translucent quartz, locally vuggy, filled with botryoidal manganese, relict sulfides, rubble (Emmerson) 0.40 g/t Au - white to pinkish white; locally vuggy filled by bladed calcite with sulphides - arsenopyrite
MinOcc1 (Barron West)	23.6 g/t Au - quartz with boxwork textures, vuggy, dump (Paradigm) 27.8 g/t Au - massive, white quartz vein vuggy, with visible gold; sulfides composed of cubic, striated pyrite, arsenopyrite, vugs are filled with limonite, dump (Emmerson) 6.12 g/t Au – massive white quartz, with pyrite and arsenopyrite, dump, Emmerson) 5.78 g/t Au – massive white quartz, with arsenopyrite and pyrite crystals, local vugs filled with limonite, dump (Emmerson)
MinOcc2	2.5 g/t Au – reddish – dark brown, oxidized quartz-hematite breccia , subcrop (Emmerson) 0.41 g/t Au – massive, white, translucent quartz, rubble (Emmerson)

Figure 5. Sebastopol Gold Project (EL8562) showing the multiple structures responsible for the historic mineralisation. Note the background image is the regional aeromagnetics with the Gilmore Suture, sub- parallel and east of the Sebastopol Goldfield (linear white & red colours).

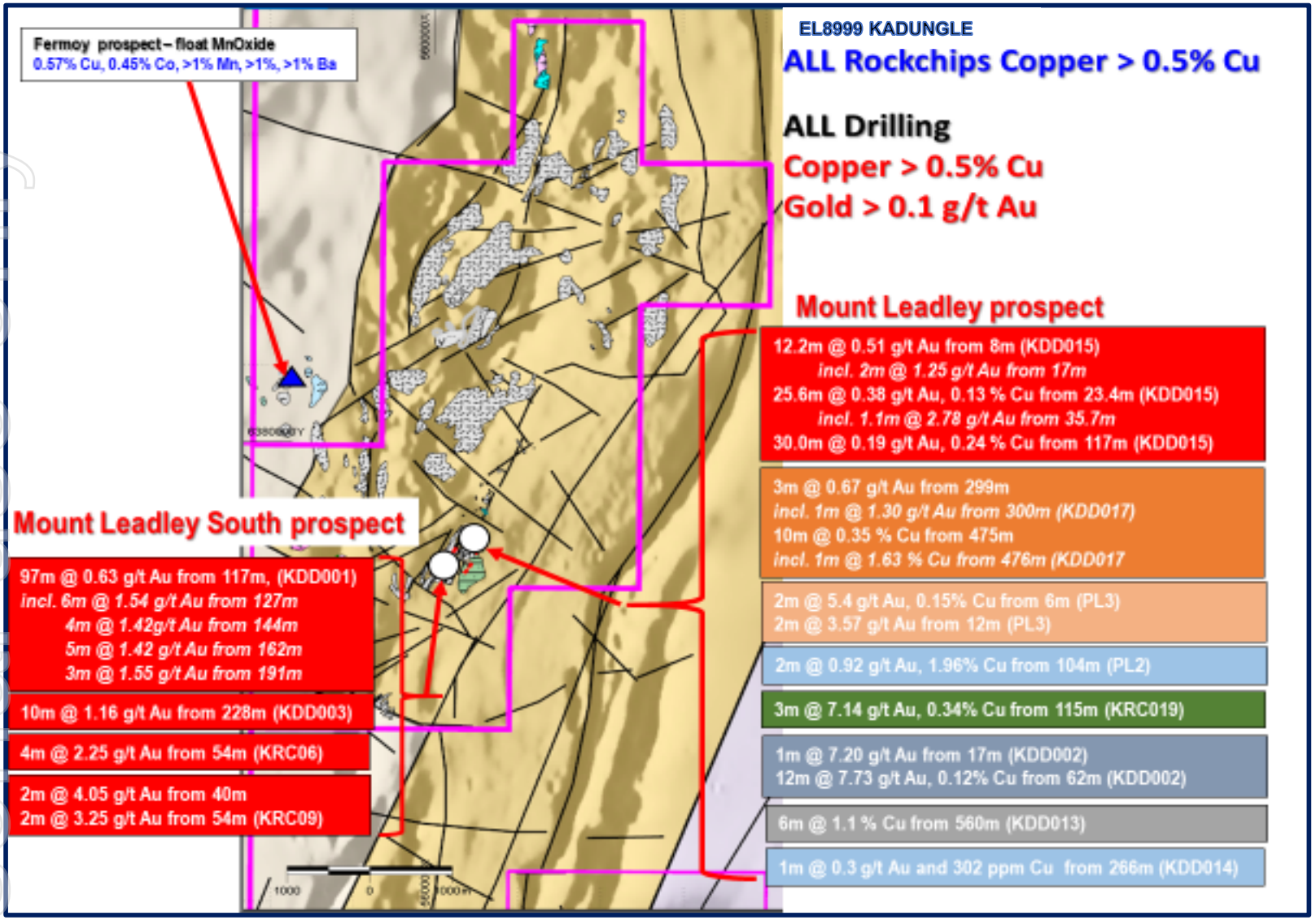


Figure 6: Mount Leadley and Mount Leadley South prospects – showing historic drill results

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Mining Tenements Held at 30 September 2020 (Northern Territory, Australia)

Tenement	Name	Interest	Tenement	Name	Interest	Tenement	Name	Interest
EL10114	McDougall	100%						
EL10124	Speedway	100%	MCC334	Estralita Group	100%	MLA29530	Wiso	100%
EL10313	Kodiak	100%	MCC340	The Trump	100%	MLA29531	Wiso	100%
EL10406	Montana	100%	MCC341	The Trump	100%	MLA29532	Wiso	100%
EL23285	Corridor 2	100%	MCC344	Mt Samuel	100%	MLC127	Peko East Ext 4	100%
EL23286	Corridor 3	100%	MCC364	Estralita	100%	MLC129	Peko Sth- East	100%
EL23905	Jackie	100%	MCC365	Estralita	100%	MLC130	Golden Forty	100%
EL26594	Bills	100%	MCC366	Estralita	100%	MLC131	Golden Forty	100%
EL26787	Rising Ridge	100%	MCC524	Gibbet	100%	MLC132	Golden Forty	100%
EL27011	Snappy Gum	100%	MCC55	Mondeuse	100%	MLC133	Golden Forty	100%
EL27408	Grizzly	100%	MCC56	Shiraz	100%	MLC134	Golden Forty	100%
EL27537	Chappell	100%	MCC57	Mondeuse	100%	MLC135	Golden Forty	100%
EL27538	Mercury	100%	MCC66	Golden Forty	100%	MLC136	Golden Forty	100%
EL28601	Malbec	100%	MCC67	Golden Forty	100%	MLC137	Golden Forty	100%
EL28602	Red Bluff	100%	MCC9	Eldorado	100%	MLC138	Golden Forty	100%
EL28603	White Devil	100%	MCC925	Brolga	100%	MLC139	Golden Forty	100%
EL28618	Comstock	100%	MCC926	Brolga	100%	MLC140	Golden Forty	100%
EL28760	Delta	100%	ML22284	Billy Boy	100%	MLC141	Golden Forty	100%
EL28761	Quartz Hill	100%	ML23216	Chariot	100%	MLC142	Golden Forty	100%
EL28775	Trinity	100%	ML23969	Gecko	100%	MLC143	Golden Forty	100%
EL28776	Whippet	100%	ML30096	Malbec	100%	MLC144	Golden Forty	100%
EL30167	Dolomite	100%	ML30177	North Star	100%	MLC146	Golden Forty	100%
EL30584	Juno North	100%	ML30322	Verdot	100%	MLC147	Golden Forty	100%
EL30748	Battery Hill	100%	ML30620	Kia Ora	100%	MLC148	Golden Forty	100%
EL9403	Jess	100%	ML30623	Pinnacles	100%	MLC149	Golden Forty	100%
EL9958	Running Bear	100%	ML30636	Jacqueline the	100%	MLC15	Eldorado 4	100%
ELA27539	Telegraph	100%	ML30716	Comstock	100%	MLC16	Eldorado 5	100%
ELA27902	Lynx	100%	ML30742	Black Cat	100%	MLC176	Chariot	100%
ELA30505	Golden East	100%	ML30743	True Blue	100%	MLC177	Chariot	100%
ELA30746	Mule	100%	ML30620	Kia Ora	100%	MLC18	West Gibbet	100%
ELA30749	Mary Anne	100%	ML30623	Pinnacles	100%	MLC182	Riesling	100%
ELA31355	Mt Samuel	100%	ML30636	Jacqueline the	100%	MLC183	Riesling	100%
EMP31008	Warrego Gravel 1	100%	ML30870	Rising Star	100%	MLC184	Riesling	100%
MA23236	Udall Road	100%	ML30872	The Extension	100%	MLC21	Gecko	100%
MA30798	Little Ben	100%	ML30893	Troy	100%	MLC253	Mulga 1	100%
MCC174	Mt Samuel	0%	ML30909	Archimedes	100%	MLC254	Mulga 1	100%
MCC203	Galway	100%	ML30911	Wolseley	100%	MLC255	Mulga 1	100%
MCC211	Shamrock	100%	ML30912	Ivanhoe	100%	MLC256	Mulga 2	100%
MCC212	Mt Samuel	85%	ML30938	EXP195	100%	MLC257	Mulga 2	100%
MCC239	West Peko	100%	ML30945	Metallic Hill	100%	MLC258	Mulga 2	100%
MCC240	West Peko	100%	ML31074	Rocky Range	100%	MLC259	Mulga 2	100%
MCC287	Mt Samuel	0%	ML31123	Gibbet1	100%	MLC260	Mulga 2	100%
MCC288	Mt Samuel	0%	ML31651	White Devil	100%	MLC261	Mulga 2	100%
MCC308	Mt Samuel	85%	MLA29527	Wiso	100%	MLC32	Golden Forty	100%
MCC316	The Trump	100%	MLA29528	Wiso	100%	MLC342	Tinto	100%
MCC317	The Trump	100%	MLA29529	Wiso	100%	MLC343	Rocky Range	100%

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Mining Tenements Held at 30 September 2020 (Northern Territory, Australia)

Tenement	Name	Interest	Tenement	Name	Interest	Tenement	Name	Interest
MLC344	Rocky Range	100%	MLC408	Comet	100%	MLC596	TC8 Lease	100%
MLC345	Rocky Range	100%	MLC409	Comet	100%	MLC597	TC8 Lease	100%
MLC346	Rocky Range	100%	MLC432	Mulga 1	100%	MLC598	Golden Forty	100%
MLC347	Golden Forty	100%	MLC48	Tinto	100%	MLC599	Mt Samuel	85%
MLC348	Brolga	100%	MLC49	Mt Samual	100%	MLC601	TC8 Lease	100%
MLC349	Brolga	100%	MLC498	Eldorado	100%	MLC602	TC8 Lease	100%
MLC35	Golden Forty	100%	MLC499	Eldorado	100%	MLC603	TC8 Lease	100%
MLC350	Brolga	100%	MLC5	Peko Extended	100%	MLC604	TC8 Lease	100%
MLC351	Brolga	100%	MLC50	Eldorado Anom	100%	MLC605	TC8 Lease	100%
MLC352	Golden Forty	100%	MLC500	Eldorado	100%	MLC606	Lone Star	100%
MLC353	Golden Forty	100%	MLC501	Eldorado	100%	MLC607	Lone Star	100%
MLC354	Golden Forty	100%	MLC502	Eldorado	100%	MLC608	Lone Star	100%
MLC355	Golden Forty	100%	MLC503	Eldorado	100%	MLC609	Lone Star	100%
MLC36	Golden Forty	100%	MLC504	Eldorado	100%	MLC610	Lone Star	100%
MLC362	Lone Star	100%	MLC505	Eldorado	100%	MLC611	Lone Star	100%
MLC363	Lone Star	100%	MLC51	Eldorado Anom	100%	MLC612	Lone Star	100%
MLC364	Lone Star	100%	MLC518	Ellen, Eldorado	100%	MLC613	Lone Star	100%
MLC365	Lone Star	100%	MLC520	Great Northern	100%	MLC614	Lone Star	100%
MLC366	Lone Star	100%	MLC522	Aga Khan	100%	MLC615	Lone Star	100%
MLC367	Lone Star	100%	MLC523	Eldorado	100%	MLC616	Lone Star	100%
MLC368	Lone Star	100%	MLC524	Susan	100%	MLC617	Mt Samuel	50%
MLC369	Lone Star	100%	MLC527	Mt Samual	100%	MLC619	True Blue	85%
MLC37	Golden Forty	100%	MLC528	Dingo, Eldorado	100%	MLC644	Enterprise	100%
MLC370	Lone Star	100%	MLC529	Cats Whiskers	100%	MLC645	Estralita	100%
MLC371	Lone Star	100%	MLC53	Golden Forty	100%	MLC654	TC8 Lease	100%
MLC372	Lone Star	100%	MLC530	Lone Star	100%	MLC66	Traminer	100%
MLC373	Lone Star	100%	MLC535	Eldorado No 5	100%	MLC67	Traminer	100%
MLC374	Lone Star	100%	MLC54	Golden Forty	100%	MLC683	Eldorado	100%
MLC375	Lone Star	100%	MLC546	The Mount	100%	MLC692	Warrego Mine	100%
MLC376	Mulga 1	100%	MLC55	Golden Forty	100%	MLC705	Apollo 1	100%
MLC377	Mulga 1	100%	MLC558	New Hope	100%	MLC91	Carraman/Klond	100%
MLC378	Mulga 1	100%	MLC56	Golden Forty	100%	MLC92	Carraman/Klond	100%
MLC379	Mulga 1	100%	MLC576	Golden Forty	100%	MLC93	Carraman/Klond	100%
MLC38	Memsahib East	100%	MLC577	Golden Forty	100%	MLC94	Carraman/Klond	100%
MLC380	Mulga 1	100%	MLC581	Eldorado ABC	100%	MLC95	Carraman/Klond	100%
MLC381	Mulga 1	100%	MLC582	Eldorado ABC	100%	EL32213	Golden Slipper	100%
MLC382	Mulga 1	100%	MLC583	Eldorado ABC	100%			
MLC383	Mulga 1	100%	MLC584	Golden Forty	100%			
MLC384	Mulga 2	100%	MLC585	Golden Forty	100%			
MLC385	Mulga 2	100%	MLC586	Golden Forty	100%			
MLC386	Mulga 2	100%	MLC591	TC8 Lease	100%			
MLC387	Mulga 2	100%	MLC592	TC8 Lease	100%			
MLC4	Peko Extended	100%	MLC593	TC8 Lease	100%			
MLC406	Comet	100%	MLC594	TC8 Lease	100%			
MLC407	Comet	100%	MLC595	TC8 Lease	100%			

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Mining Tenements Held at 30 September 2020 (New South Wales, Australia)

Tenement	Name	Interest
EL8463	Wellington	90%
EL8464	Fifield	90%
EL8590	Kiola	90%
EL8652	Sebastopol	90%
EL8766	Greater Kadungle	100%
EL8999	Kadungle	82%

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