ASX ANNOUNCMENT
28 October 2020

QUARTERLY ACTIVITIES REPORT - 30 SEPTEMBER 2020

Highlights

- **Completion of high impact diamond drill programme at Mt Adrah**
- **Focus of drilling was high-grade and bulk tonnage gold targets**
- **The Company remains well-funded with $4.98M cash at hand**

Wildcat Resources Limited (ASX: WC8) ("Wildcat" or "the Company") is pleased to present its Activities Report and Appendix 5B for the period ending 30 September 2020.

Exploration Activities

Mt Adrah Gold Project - NSW

During the period, the Company commenced its maiden drill programme at the 100% owned Mt Adrah Gold Project in the Lachlan Fold Belt of New South Wales ("NSW"). This programme was completed subsequent to the end of the quarter with core samples having been prepared and sent for assay in NSW with final results expected shortly.



Figure 1. Drill rig turning at high grade gold quartz reef Castor Reef

There are multiple prospects along the project's 18km strike on the Gilmore Suture where little systematic exploration has been completed since the 1980's. The system has a high gold metal budget and the company looks forward to further exploration efforts in the coming quarter. Of particular interest is the historical quartz reef mineralisation at White Deer and Castor Reef which appeared to be related to a number of historical adits at surface.

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WILDCAT RESOURCES

ASX Code: WC8

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Director: Alex Hewlett
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Director: Tom Bahen

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Wildcat Resources Ltd

Wildcat Resources is a company focussed on discovery with strategic land holdings in three world class provinces. The Mt Adrah gold project in the Lachlan Fold (NSW), the Pilbara Gold project and the Fraser Range project both in WA.

The company has secured a Tier One technical team to help advance these projects.

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The Company remodelled the Sovereign Metals Limited 2013 IP data (ASX release 9th October 2013) surrounding the Hobbs Pipe deposit. After a quality check on the data, specialist consultants Austhai Geophysical Consultants and Zion Geophysics Inc carried out a 3D Inversion of the data and interpretation, respectively in early 2020. There were topography discrepancies flagged and it was also noted that survey design issues led to gaps in 3D coverage through the survey area. The new inversion and interpretation confirmed that the IP survey detected Hobbs Pipe, and 6 other features of interest (chargeability anomalies of pipe-like geometry) were present in the survey area. The Hobbs Pipe chargeability response was strongest at about 50m depth in the data, but the response at depth may be hampered by the geometry of the survey design.

The other features of interest to drill were selected based on having an anomalous chargeability response at a range of depths through the model generated, with slices taken at 50m, 75m, 100m and 150m below surface.

These targets are generally more discrete than those in the initial modelling of the data, where broader larger target zones were outlined. The stratigraphic trends defined from detailed field mapping and have shown that some of the chargeability trends are at high angles to stratigraphy, and thus not likely to be stratigraphic responses. The company is encouraged by the results of the IP remodelling and soil sampling programs in 2020.

Another IP chargeability response is coincident with a portion of the Castor Reef prospect and was tested in this drill campaign. A second-high priority IP chargeability response is located immediately north of the Hobbs Pipe and a diamond drill-hole was designed to determine the nature of the chargeability anomaly. The technical team continues to plan and will garner a greater knowledge of the system from this latest drill program and is looking to complete an infill soil sampling program and further drilling in the next short to medium term.

Bolt Cutter Project – Mallina Province, Pilbara WA

Subsequent to the end of the quarter, the Company commenced exploration activities at the Bolt Cutter Project in the Mallina Province – Pilbara Western Australia. Wildcat Resources has a dominant land position with three applications (E45/5613, E45/5623, E45/5612) in the under-explored Mallina Province - WA. The Company continues to manage the process of these applications to an ultimate outcome of grant. We note that the Company was first in time lodging the applications and this right is not subject to a ballot. Once granted the Company will hold the mineral rights to these tenements 100%.

The Company has reviewed the historical data on the project and has identified that better magnetic resolution will allow for more efficient planning of the upcoming exploration campaigns.

The Mallina Basin is a large and highly prospective gold province and yet is grossly under explored. The exploration maturity of the Mallina Basin is lower than many other gold regions in WA, and recent exploration successes there may indicate that there is significant untested potential of the region.

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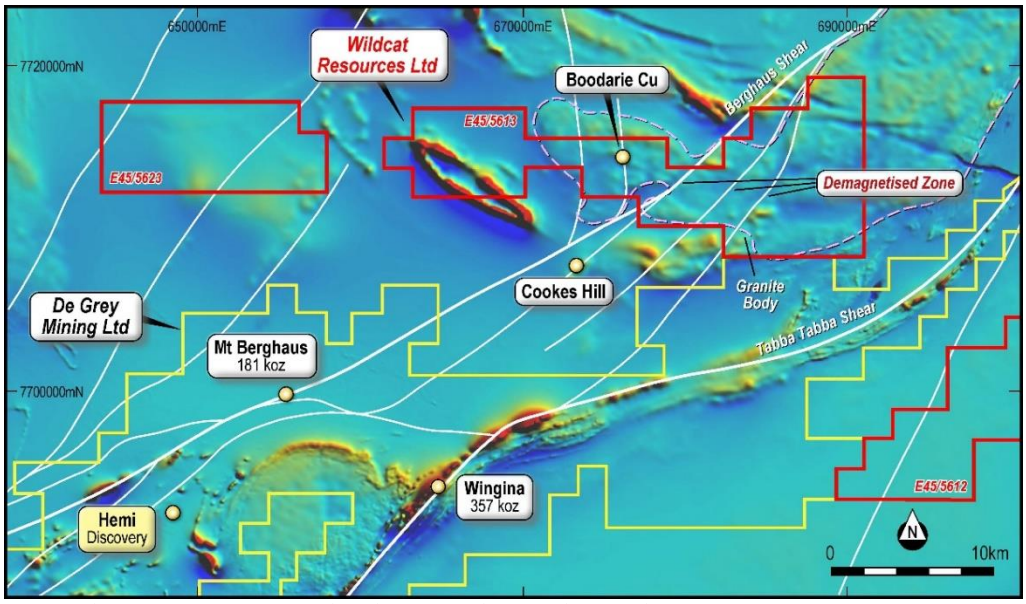


Figure 2 – Bolt Cutter Project in the Mallina Province – Pilbara WA

The recent discovery of the Hemi gold deposit by De Grey Mining Ltd (ASX:DEG) has uncovered a major new gold system in the Mallina Gold Province. Previous exploration primarily focussed on targeting structurally controlled gold mineralisation, though Hemi demonstrates that the Towerana gold deposit is not the only intrusion-hosted system in the belt. Gold occurrences in the region are commonly sediment- or intrusion- hosted and associated with anticlinal axes, particularly where they intersect major fault or shear structures. The highly prospective Berghaus Shear trends in a north-easterly direction and looks to have provided fluids for the formation of the Hemi Deposit. In addition to the Berghaus Shear, anticlinal axis trends in a parallel orientation with multiple splays off the Berghaus Shear intersecting the anticlinal axis provide areas of interest. Similar settings may be replicated in the Wildcat tenement package. Given the recent significant exploration success by De Grey Mining Ltd, the region could be viewed as having the potential to become a World Class Province.

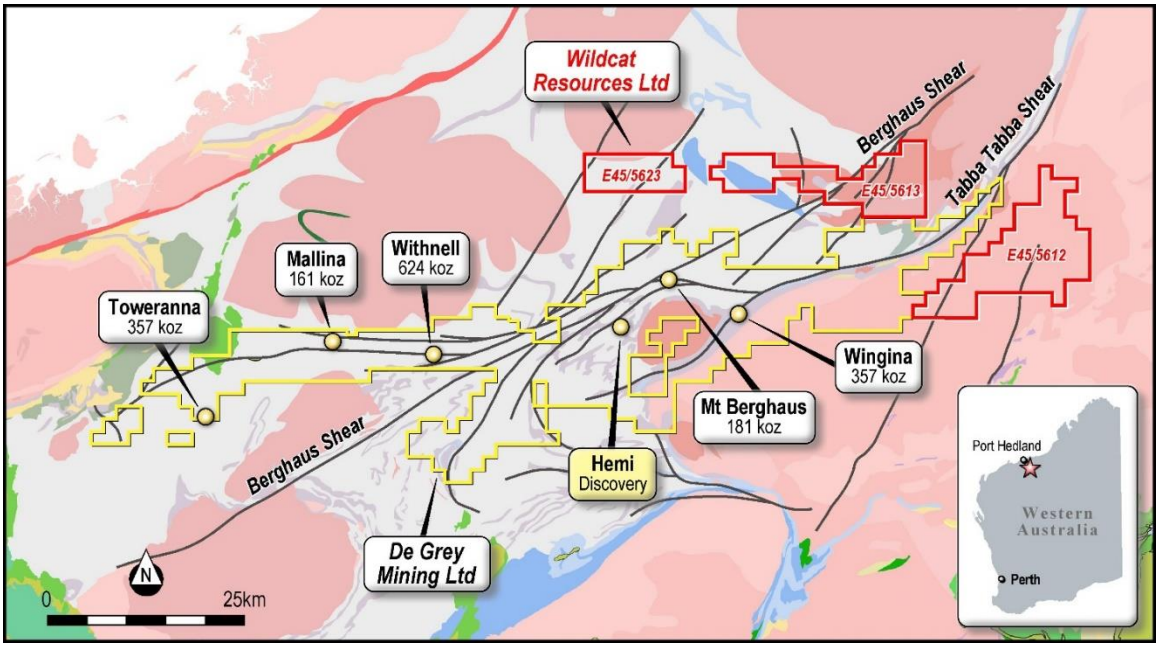


Figure 3 – Figure Mallina Province in the Pilbara Western Australia

Fraser Range

No field exploration was completed on the tenement package during the quarter.

Corporate Activities

Cashflows for the Quarter

Attached to this report is the Appendix 5B containing Company's cash flow statement for the quarter. The significant cashflows relating to the quarter included $216k spent on exploration and evaluation expenditure, which was primarily associated with the costs relating to the drilling programme Mt Adrah, $158K administration and corporate cost, of which $79k related to the payments made to related parties. These payments relate to the existing remuneration agreements for Executive and Non-Executive.

As of 30 September 2020, the Company had available cash of $4.98 million.

Change of Company Name
During the period and following shareholder approval, the Company received approval from Australian Securities and Investment Commission ("ASIC") for the name change to Wildcat Resources Limited and this in now in effect.

Activities for the Current Period

For the three months ending 31 December 2020, the Company plans on undertaking the following:

- Receive assay results from the diamond drilling programme at the Mt Adrah Project (NSW)
- Increase soil sampling and field work across the Mt Adrah Project area
- Complete an airborne magnetic geophysical survey with modelling on the Bolt Cutter Project in the Mallina Province, Pilbara (WA)
- Review historical high-resolution magnetics have also been sourced for application E45/5623 and a modelling process will be completed on the Bolt Cutter Project
- Continue to assess and evaluate new projects for possible acquisition, to be acquired and maintained in conjunction with the Company's current Projects

- ENDS -

This announcement has been authorised by the Board of Directors of the Company.

SEPTEMBER 2020 QUARTER - ASX ANNOUNCEMENTS

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

AIRBORNE MAGNETIC SURVEY AT BOLT CUTTER PROJECT - PILBARA WA	15 October 2020
HIGH IMPACT DRILL PROGRAMME KICKS OFF - MT ADRAH GOLD PROJECT	10 August 2020

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WILDCAT DEFINES HIGH PRIORITY GOLD TARGETS FOR DRILLING	4 August 2020
CHANGE OF COMPANY NAME	21 July 2020
MT ADRAH EXPLORATION UPDATE	2 July 2020

These announcements are available for viewing on the Company's website wildcatresources.com.au under the Investors tab. Wildcat confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT MT ADRAH

Wildcat Resources Limited holds the Mount Adrah Gold Project ("**Mount Adrah**"), a highly prospective 200km^2 tenement package located within the well-endowed Lachlan Orogen region in NSW. The project includes the Hobbs Pipe gold deposit which has an existing JORC 2012 -compliant Mineral Resource estimate of 20.5Mt @ 1.1g/t Au for 770,000 oz of contained gold.

In addition to Hobbs Pipe, a number of high-grade gold reef systems have been identified by historic artisanal workings and limited exploration drilling, including down-hole intercepts such as **10m @ 17.7 g/t Au from 506m** (GHD009) at the Castor Reef Prospect, about200m north-east of Hobbs Pipe, and **1.2m @ 58.6 g/t Au from 624m** (GHD011) at the White Deer Reef Prospect, a further 150m to the north-east of the GHD009 intercept. The drill-hole intervals are interpreted to align with the artisanal workings. However, surface geochemistry and drilling have not yet tested the near-surface potential of these targets.

A number of quartz vein reef-style targets were identified as targets of interest in a study by prior owners in 2016. Results on the follow-up work done on some of these targets have been promising to date. Outside of the immediate Hobbs Pipe area, the project has had little exploration activity since the 1990's, with several areas of surface gold anomalies yet to be followed up with drilling.

PILBARA GOLD PROVINCE

Wildcat Resources Limited has strategically applied for tenements within the Mallina Gold Province in the Pilbara, on the Berghaus Shear, and up-strike from the new discovery of "Hemi" by De Grey Mining (ASX: DEG) in February 2020.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Wildcat Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Wildcat Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

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Competent Person's Statement

The information in this report that relates to Exploration Results and Mineral Resources for the Mount Adrah Project is based on, and fairly represents, information compiled by Mr Damien Keys, a Competent Person who is a Member of the Australian Institute of Geoscientists (AIG). Mr Keys is currently a consultant to Wildcat Resources Limited, the vendor of the Mount Adrah Project. Mr Keys has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Keys consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

ASX Listing Rule Information

Table 1 – JORC (2012) Mineral Resources Estimate for the Hobbs Pipe Gold Deposit

Resource Classification	Depth Below Surface	Oxidation Zone	COG Au (g/t)	Tonnes (Mt)	Grade (g/t Au)	Contained Gold (oz)
Indicated	0 – 150m	Oxides	0.4	0.6	0.9	18,000
		Fresh	0.9	3.0	1.0	96,000
	150 – 700m	Fresh	0.9	8.5	1.2	320,000
TOTAL INDICATED RESOURCES				**12.1**	**1.1**	**440,000**
Inferred	0 – 150m	Fresh	0.5	0.2	0.6	39,000
	150 – 700m	Fresh	0.9	8.2	1.1	290,000
TOTAL INDICATED RESOURCES				**8.4**	**1.1**	**330,000**
TOTAL RESOURCES				**20.5**	**1.1**	**770,000**

The Mineral Resource was first reported in an announcement by former Mount Adrah owners Sovereign Gold Company Ltd (ASX Announcement 27 December 2013). The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The company confirms that the form and context in which the competent persons findings have not been materially modified from the original announcement.

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APPENDIX 1 - INTEREST IN MINING TENEMENTS AND ISSUED CAPITAL

Interest in Mining Tenements

Tenement ID	Status	Jurisdiction	Interest at the beginning of the quarter	Interest acquired or disposed	Interest at the end of the quarter
E28/2385	Granted	WA	100%	-	100%
E28/2390	Granted	WA	100%	-	100%
E28/2876	Grant	WA	100%	-	100%
E28/2392	Granted	WA	100%	-	100%
EL6372	Granted	NSW	-	100%	100%
EL8606	Granted	NSW	-	100%	100%
EL7844	Granted	NSW	-	100%	100%
ELA 5919	Pending	NSW	-	-	-
E63/1792	Pending	WA	-	-	-
E45/5043	Pending	WA	-	-	-
E45/5612	Pending	WA	-	-	-
E45/5613	Pending	WA	-	-	-
E45/5623	Pending	WA	-	-	-
E45/5612	Pending	WA	-	-	-
E45/5613	Pending	WA	-	-	-

Issued Capital as at 28 October 2020

- 502,000,000 fully paid Ordinary Shares
- 22,000,000 Performance Rights
- 67,000,000 Class A Performance Shares
- 67,000,000 Class B Performance Shares
- 4,750,000 Unlisted options exercisable at $0.025 each expiring on 3/12/2022
- 4,750,000 Unlisted options exercisable at $0.05 each expiring on 3/12/2022
- 4,750,000 Unlisted options exercisable at $0.075 each expiring on 3/12/2022
- 4,750,000 Unlisted options exercisable at $0.10 each expiring on 3/12/2022
- 5,500,000 Unlisted options exercisable at $0.025 each expiring on 24/12/2022
- 5,500,000 Unlisted options exercisable at $0.05 each expiring on 24/12/2022
- 5,500,000 Unlisted options exercisable at $0.075 each expiring on 24/12/2022
- 5,500,000 Unlisted options exercisable at $0.10 each expiring on 24/12/2022
- 20,000,000 Unlisted options exercisable at $0.04 on or before 24/12/2022

In order to continue providing shareholders with periodic information in respect to the Performance Shares and to comply with ASX listing rule requirements, the Company advises the following:

- No Performance Shares were issued during the Relevant Period.
- The terms and conditions of the Performance Shares are set out in Schedule 4 of the Notice of Meeting dated 29 October 2019; and
- during the Relevant Period, no Performance Shares were converted or cancelled and none of the milestones were met during that period.

In order to continue providing shareholders with periodic information in respect to the Performance Rights and to comply with ASX listing rule requirements, the Company advises the following:

- No Performance Rights were issued during the Relevant Period.
- the terms and conditions of the Performance Rights are set out in Schedule 6 of the Notice of Meeting dated 29 October 2019;
- during the Relevant period, the milestone was met for the Performance Rights; and
- during the Relevant Period, no Performance Rights were converted or cancelled.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Wildcat Resources Limited

ABN	Quarter ended ("current quarter")
65 098 236 938	30 September 2020

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(55)	(55)
	(e) administration and corporate costs	(103)	(103)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	1
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(157)**	**(157)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(216)	(216)
	(e) investments	-	-
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(216)**	**(216)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(5)	(5)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**(5)**	**(5)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	5,354	5,354
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(157)	(162)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(216)	(216)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(5)	(5)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**4,976**	**4,976**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	2,996	5,354
5.2	Call deposits	2,010	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**4,976**	**5,354**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(79)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**		
7.5	**Unused financing facilities available at quarter end**		

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(157)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(216)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(373)
8.4	Cash and cash equivalents at quarter end (item 4.6)	4,976
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	4,976
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	13.4

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

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8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: N/A	

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: .....28 October 2020.....

Authorised by: ..Board of Directors.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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