quarterly report

FOR THE PERIOD ENDING
30 SEPTEMBER 2020

Unit 202, Level 2, 39 Mends Street, South Perth WA 6151
Tel: +61 (8) 6373 5130 Email: tanamigold@tanami.com.au
Website: www.tanami.com.au ABN: 51 000 617 176

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CORPORATE

Cash and Cash Equivalents

As at 30 September 2020, Tanami Gold NL ("Tanami" or the "Company") had available cash of $29.003 million.

Northern Star Resources Limited Shares

As at 30 September 2020, the Company has 500,000 NST shares remaining.

Joint Venture with NST

The respective interests in the Central Tanami Project ("CTP") of Tanami and Northern Star Resources ("Northern Star") at the date of this report remain at 60% and 40%.

During the period, Northern Star advised that limited on-ground exploration programs were maintained due to ongoing access restrictions caused by COVID-19 entry protocols. Northern Star continues to provide support to local and federal authorities through accommodation and support for ADF, AFP and NTPOL personnel who are servicing the WA-NT border checkpoint on the Tanami Road. An average of ten personnel remain onsite on a regular basis.

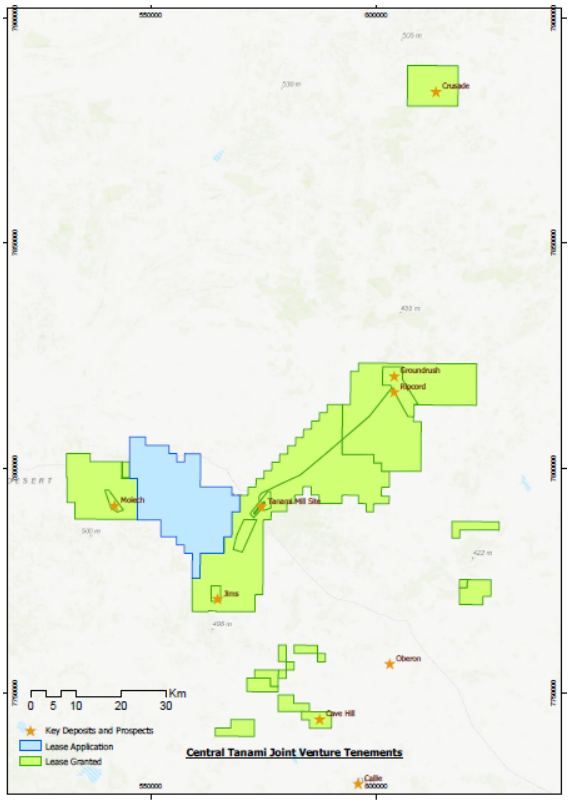


Figure 1: Central Tanami Joint Venture Tenements

EXPLORATION

Central Tanami Project (60% Tanami)

Negotiations with the Central Land Council ("CLC") and NT Department of Primary Industry and Resources has created lengthy delays in executing field programs. Northern Star have advised the following exploration activities were undertaken during the quarter:

a) Jims Exploration Resource Estimation

A revised in-situ resource inventory estimate of the Jims deposit was completed during the quarter. This revision incorporates Northern Star's 2018 exploration drilling beneath the main Jims open-pit and unmined supergene mineralisation immediately west of the pit. Preliminary assessment has shown further drill testing is required to confirm the potential for primary mineralisation below the supergene zone. In addition, further diamond drilling is planned to test the lateral and depth extensions of the mineralisation intersected below the main Jims pit.

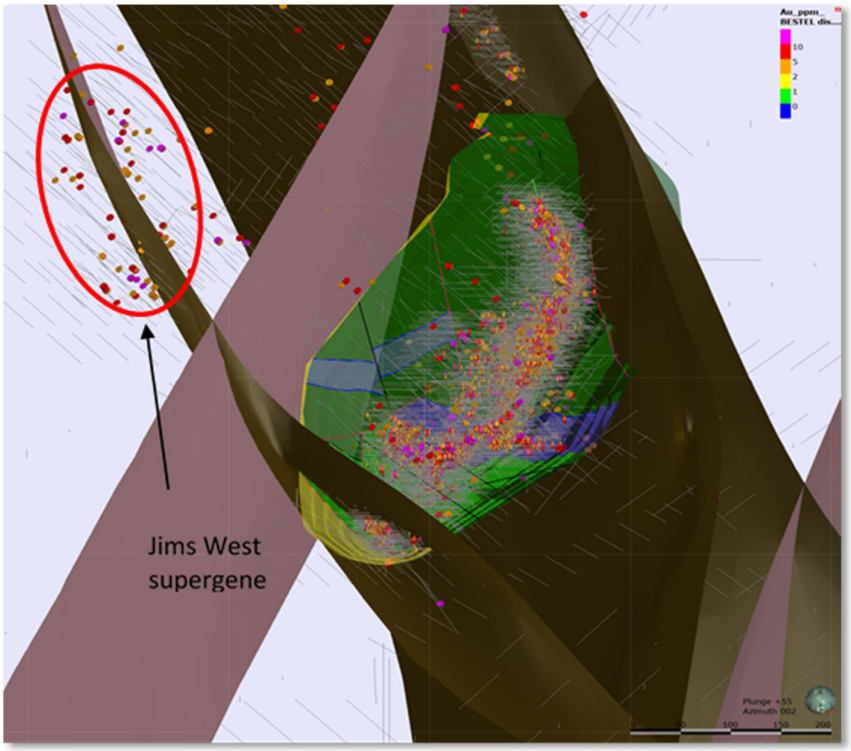


Figure 2: Jim's Main Open Pit and adjacent supergene mineralisation (oblique view, looking North)

b) Geometallurgy Project

During the quarter, Applied Petrologic Services and Research (APSAR), in conjunction with the CSIRO, were engaged to investigate the geometallurgy, gold paragenesis and gold deportment within Tanami Mine Corridor deposits. The aim of the project is to:

- Define metamorphic/metasomatic and hydrothermal alteration framework for gold mineralisation;
- Define and categorise styles of mineral/gold paragenesis and deportment in the context of the above framework; and
- Provide insight into the key processes driving the observed style and type of spatial/temporal variation in gold paragenesis and deportment.

Northern Star advised a final report from APSAR was received during the quarter, the details of which have been provided to the CSIRO to support their ongoing analysis of core samples from key deposits within the Tanami Mine Corridor. Samples collected from legacy and Northern Star drill core from Groundrush, Jims, Carbine, Ripcord, Hurricane, and Beaver. Samples were despatched to the CSIRO where analysis commenced through Maia mapping.

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Preliminary results were received showing the effectiveness of the Maia technique in mapping gold distribution and its association with other minerals. Figure 2 is a Maia map from selected Hurricane drill core showing iron concentration with gold grains circled. Preliminary interpretation has confirmed gold is present as both free gold and in close association with arsenopyrite. A discussion of preliminary results is scheduled with the CSIRO in late October 2020.

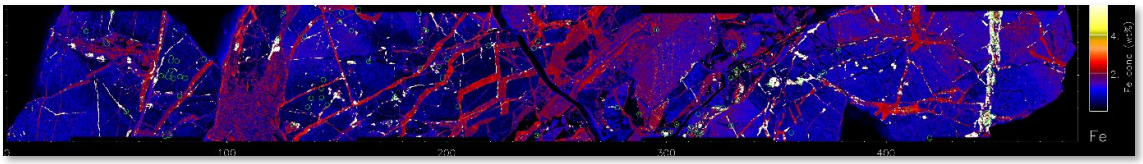


Figure 3: Maia map - Hurricane NHDD001 - Fe concentration with Au circled

c) Stratigraphy/Geochemistry Project

Northern Star advised that additional preliminary results from the CSIRO Stratigraphy and Geochemistry Project were received during the quarter in the form of categorised lithogeochemical data from Northern Star drilling completed to-date.

Various domaining and characterisation methods were employed to initially classify the provided multi-element data set from Northern Star AC, RC and Diamond drilling.

Feedback on the preliminary results was provided to the CSIRO with refinement of the classification process ongoing during the quarter. The final results and reporting are expected in late October 2020.

d) Cave Hill

Northern Star advised further review of the draft Cave Hill aircore drill program over EL10411 was completed during the quarter. Field inspection and disturbance permits were completed for the program, commencement of which is pending CLC Heritage clearance.

Figure 4 shows the location of the proposed drilling which is designed to test east-west trending, interpreted Dead Bullock Soak stratigraphy that sits on the southern margin of a granitoid dome. The granite (age unknown) is magnetically discrete, relatively small at only ~2.5 x 4km in plan and completely covered by alluvial and aeolian material.

During the September 2019 quarter, Northern Star AC drilling intercepted the granite to the north west on EL22378, a single anomalous assay of 4m at 34ppb was returned internal to the granite. The interpreted DBF stratigraphy in the southern areas of EL10411, shown on modelled gravity data in Figure 4, displays discrete, north-south trending offsets and variation in bedding angles along the extent of the geophysical feature. AC drilling is designed to test the mineralisation potential of this area.

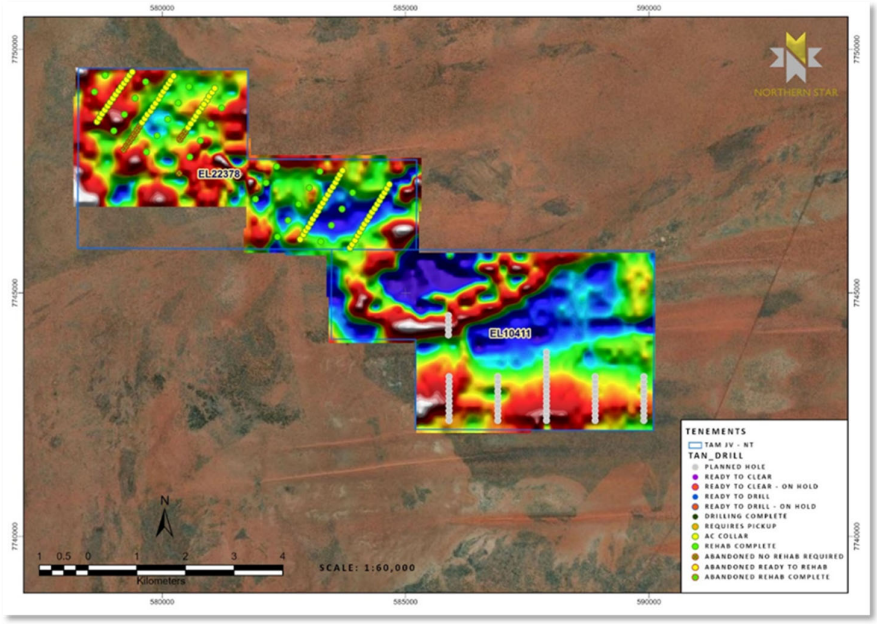


Figure 4: Cave Hill AC design over Bouguer Gravity 1VD

e) Heritage

- Sacred Site Clearance Applications submitted to the CLC for FY21 Exploration Programs (Central Tanami, Cave Hill) – currently still pending approval. Several discussions were held with the CLC during the quarter to expedite approval, this process is ongoing and is expected to be resolved in the coming quarter;
- A heritage survey was conducted in July over EL10411 (Cave Hill), the report and Clearance Certificate from this Heritage Survey remains pending. Discussions have been held with the CLC to expedite the receipt of this clearance;
- Tanami Mine community liaison meeting tentatively scheduled for late-October; and
- North Tanami Rangers (CLC) completed bi-annual groundwater monitoring.

f) Tenement Management

- Cave Hill (GR160) – 2020 Annual Technical and Expenditure Reports Submitted;
- ELA 28283 reached the end of 5-year Moratorium Period – new Consent application prepared and lodged 7 July 2020;
- Annual Resource Return lodged 16 July 2020;
- Following the detailed assessment of exploration tenure undertaken in the previous quarter, Joint Venture Exploration Licences EL10355, EL22229, EL23342, EL 8797 and EL9763 were fully surrendered on 22 July 2020;
- Final Technical and Expenditure reports lodged for the Surrendered Exploration Licences on 15 September 2020; and
- Negotiations with the DPIR have continued throughout the quarter to facilitate the approval of the pending Exploration MMP Variation. The DPIR have faced significant delays due to understaffing during the COVID-19 pandemic. Discussions are continuing with approval expected in the December 2020 quarter.

Work planned for next quarter:

- Ongoing negotiations with the CLC and DPIR to facilitate approval of Clearance Applications and MMP Variation respectively;
- Finalise CSIRO Tanami Stratigraphy and Geochemistry Project;
- Ongoing CSIRO Tanami Geometallurgy and Gold Paragenesis Project – review preliminary results;
- Execute Cave Hill air core drilling program (pending regulatory approvals); and
- Annual CLC Tanami Mine Community Liaison meeting.

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MINERAL RESOURCES

Table 1: Tanami Gold NL Mineral Resources as at 30 September 2020 (60% Tanami)

Project	Resource Category											
	Measured			Indicated			Inferred			Total		
	Tonnes	Grade g/t Au	Ounces	Tonnes	Grade g/t Au	Ounces	Tonnes	Grade g/t Au	Ounces	Tonnes	Grade g/t Au	Ounces
CTP [9]	6,255,000	2.9	579,000	11,075,000	2.8	1,001,000	12,106,000	2.9	1,133,000	29,436,000	2.9	2,713,000
CTP Stockpile [9]	1,400,000	0.7	31,000	-	-	-	-	-	-	1,400,000	0.7	31,000
Total	**7,655,000**	**2.5**	**610,000**	**11,075,000**	**2.8**	**1,001,000**	**12,106,000**	**2.9**	**1,133,000**	**30,836,000**	**2.8**	**2,744,000**

Notes to accompany Table 1

1. CTP is Central Tanami Project.
2. Resource estimations completed using MineMap, Vulcan, Surpac, Datamine and Micromine software packages comprising a combination of ellipsoidal inverse distance and ordinary kriging grade interpolation methods.
3. Variable gold assay top cuts were applied based on geostatistical parameters and historical production reconciliation.
4. Resources reported above relevant cut-offs based on economic extractions, varying between 0.7g/t Au and 5.0g/t Au block model grade.
5. Stockpile figures from previously reported Otter Gold Mines NL 2001 Mineral Resource estimate less recorded treatment by Newmont Asia Pacific.
6. Tonnes and ounces rounded to the nearest thousand and grade rounded to 0.1g/t Au. Rounding may affect tallies.
7. The information in this report pertaining to Mineral Resources was compiled by Mr Bill Makar (MAusIMM), former Consultant Geologist – Tanami Gold NL, Mr Michael Thomson (MAusIMM), former Principal Geologist for Tanami Gold NL, Mr Steven Nicholls (MAIG), former Senior Geologist for Tanami Gold NL, Mrs Claire Hillyard (MAusIMM), former Resource Geologist for Tanami Gold NL, Mr Mark Drabble (MAusIMM) – Principal Consultant Geologist, Optiro Pty Ltd and Mr Peter Ball (MAusIMM), Director of Datageo Geological Consultants, and Mr Brook Ekers, a Competent Person who is a Member of the Australian Institute of Geoscientists and a full-time employee of Northern Star Resources Limited. Mr Makar, Mr Thomson, Mr Nicholls, Mrs Hillyard, Mr Drabble, Mr Ball and Mr Ekers have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as Competent Persons as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Makar, Mr Thomson, Mr Nicholls, Mrs Hillyard, Mr Drabble, Mr Ball and Mr Ekers consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.
8. The dates referred to in this table represents the date of the most resent update of a Resource (ML22934 Groundrush) within this table, all other Mineral Resources except for ML22934 Groundrush remain unchanged.
9. On 4th of August 2015, an unincorporated joint venture ("JV") was formed between the Company and Northern Star Resources Limited who purchased an initial 25% interest in the Company's CTP. On 14 September 2018, the Company exercised the first put option available to it under the JV to sell a further 15% in the CTP. As at 30 September 2020, the Company retains a 60% interest in the CTP Resources stated in this table.

Table 2: Central Tanami Project Mineral Resources as at 30 June 2020 (60% Tanami)

Mineral Lease	Resource Category											
	Measured			Indicated			Inferred			Total		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
MLS153 [8]	1,051,000	2.2	73,000	3,046,000	2.2	217,000	849,000	2.7	74,000	4,946,000	2.3	365,000
MLS167 [8]	2,709,000	3.4	293,000	2,613,000	2.9	244,000	2,050,000	2.9	191,000	7,372,000	3.1	728,000
MLS168 [8]	854,000	2.2	60,000	314,000	1.6	16,000	1,094,000	1.6	58,000	2,262,000	1.8	133,000
MLS180 [8]	545,000	3.3	57,000	872,000	2.7	76,000	269,000	2	18,000	1,685,000	2.8	151,000
MLSA172 [8]	1,096,000	2.7	96,000	176,000	1.8	10,000	142,000	2.7	12,000	1,415,000	2.6	119,000
ML22934 – Groundrush [9]	-	-	-	4,054,000	3.4	438,000	6,602,000	3.3	691,000	10,656,000	3.3	1,129,000
ML22934 – Ripcord [8]	-	-	-	-	-	-	1,100,000	2.5	89,000	1,100,000	2.5	89,000
Sub Total	**6,255,000**	**2.9**	**579,000**	**11,075,000**	**2.8**	**1,001,000**	**12,106,000**	**2.9**	**1,133,000**	**29,436,000**	**2.9**	**2,713,000**
Stockpiles [9]	1,400,000	0.7	31,000	-	-	-	-	-	-	1,400,000	0.7	31,000
Total	**7,655,000**	**2.5**	**610,000**	**11,075,000**	**2.8**	**1,001,000**	**12,106,000**	**2.9**	**1,133,000**	**30,836,000**	**2.8**	**2,744,000**

Notes to accompany Table 2

1. Resource estimations completed using MineMap, Vulcan and Micromine software packages comprising a combination of ellipsoidal inverse distance and ordinary kriging grade interpolation methods.
2. Grade estimation was constrained to material within >0.7g/t mineralisation outlines.
3. Variable gold assay top cuts were applied based on geostatistical parameters and historical production reconciliation.
4. Resources reported above 0.7g/t block model grade.
5. Resources reported above 1.0g/t block model grade.
6. Stockpile figures from previously reported Otter Gold Mines NL 2001 Mineral Resource estimate less recorded treatment by Newmont Asia Pacific.

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7. Tonnes and ounces rounded to the nearest thousand and grade rounded to 0.1g/t. Rounding may affect tallies.
8. The information in this report pertaining to Mineral Resources for the Central Tanami Project (excluding ML22934 Groundrush) was compiled by Mr Bill Makar (MAusIMM), former Consultant Geologist – Tanami Gold NL, Mr Michael Thomson (MAusIMM), former Principal Geologist for Tanami Gold NL, Mr Steven Nicholls (MAIG), former Senior Geologist for Tanami Gold NL, Mrs Claire Hillyard (MAusIMM), former Resource Geologist for Tanami Gold NL and Mr Peter Ball (MAusIMM), Director of Datageo Geological Consultants. Mr Makar, Mr Thomson, Mr Nicholls, Mrs Hillyard and Mr Ball have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as Competent Persons as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Makar, Mr Nicholls, Mrs Hillyard and Mr Ball consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.
9. ML22934 Resource consists of two Resources - Groundrush Deposit (10.7million tonnes at 3.3g/t for 1,129,000 ounces of gold) and the Ripcord Deposit (1.1 Million tonnes at 2.5g/t for 89,000oz). The information in this report pertaining to Mineral Resources for ML22934 Groundrush was compiled by Mr Brook Ekers, a Competent Person who is a Member of the Australian Institute of Geoscientists and a full-time employee of Northern Star Resources Limited. Mr Ekers has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as Competent Persons as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Ekers consents to the inclusion in the public report of the matters based on this information in the form and context in which it appears.
10. The dates referred to in this table represents the date of the most recent update of a Resource (ML22934 Groundrush) within this table, all other Mineral Resources except for ML22934 Groundrush remain unchanged.

ESTIMATION GOVERNANCE STATEMENT

The Company ensures that all Mineral Resource calculations are subject to appropriate levels of governance and internal controls.

Exploration results are collected and managed by an independent competent qualified geologist. All data collection activities are conducted to industry standards based on a framework of quality assurance and quality control protocols covering all aspects of sample collection, topographical and geophysical surveys, drilling, sample preparation, physical and chemical analysis and data and sample management.

Mineral Resource estimates are prepared by qualified independent Competent Persons. If there is a material change in the estimate of a Mineral Resource, the estimate and supporting documentation in question is reviewed by a suitable qualified independent Competent Persons.

The Company reports its Mineral Resources on an annual basis in accordance with JORC Code 2004 and 2012.

COMPETENT PERSON'S STATEMENT

The information in this report that relates to all Mineral Resources (other than ML22934 Groundrush) is based on information compiled by consultant geologist Mr Michael Thomson of MiGeo Enterprise Pty Ltd. Mr Thomson is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Thomson consents to the inclusion in this report of the matters based on his information in the form and context in which they appear. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

The information in this report that relates to the Mineral Resource for ML22934 Groundrush is based on information compiled Mr Brook Ekers, a Competent Person who is a full-time employee of Northern Star Resources Limited. Mr Ekers is a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Ekers consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

The information in this announcement that relates to exploration results for the Company's Central Tanami Project Joint Venture is based on information compiled by Michael Mulroney, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Northern Star Resources Limited. Mr Mulroney has sufficient experience that is relevant to the styles of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" for the Company's Central Tanami Project Joint Venture. Mr Mulroney consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

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Table 3: Schedule of Mineral Tenements - Northern Territory

Tenement	Name	Status	Interest	Registered Holder
EL8797	Gamma	Surrendered [2]	60%	Tanami (NT) Pty Ltd
EL9763	Red Hills	Surrendered [2]	60%	Tanami (NT) Pty Ltd
EL9843	Chapmans Hill	Granted	60%	Tanami (NT) Pty Ltd
EL10355	Red Hills North	Surrendered [2]	60%	Tanami (NT) Pty Ltd
EL10411	Tanami Downs North	Granted	60%	Tanami (NT) Pty Ltd
EL22061	Farrands Hill South	Granted	60%	Tanami (NT) Pty Ltd
EL22229	Question Mark Bore East	Surrendered [2]	60%	Tanami (NT) Pty Ltd
EL22378	Question Mark Bore Far	Granted	60%	Tanami (NT) Pty Ltd
EL23342	Aperta Far East	Surrendered [2]	60%	Tanami (NT) Pty Ltd
EL26925	Goanna 2	Granted	60%	Tanami (NT) Pty Ltd
EL26926	Black Hills 2	Granted	60%	Tanami (NT) Pty Ltd
EL28282	Suplejack	Granted	60%	Tanami (NT) Pty Ltd
EL28474	Rushmore	Granted	60%	Tanami (NT) Pty Ltd
EL28613	Gamma East	Withdrawn [1]	60%	Tanami (NT) Pty Ltd
ELA32149	Gamma East	Application [1]	60%	Tanami (NT) Pty Ltd
ML22934	Groundrush	Granted	60%	Tanami (NT) Pty Ltd
MLS119	Reward	Granted	60%	Tanami (NT) Pty Ltd
MLS120	No.1 South	Granted	60%	Tanami (NT) Pty Ltd
MLS121	No.2 South	Granted	60%	Tanami (NT) Pty Ltd
MLS122	No.3 South	Granted	60%	Tanami (NT) Pty Ltd
MLS123	No.4 South	Granted	60%	Tanami (NT) Pty Ltd
MLS124	No.1 North	Granted	60%	Tanami (NT) Pty Ltd
MLS125	No.2 North	Granted	60%	Tanami (NT) Pty Ltd
MLS126	No.3 North	Granted	60%	Tanami (NT) Pty Ltd
MLS127	No.4 North	Granted	60%	Tanami (NT) Pty Ltd
MLS128	No.5 North	Granted	60%	Tanami (NT) Pty Ltd
MLS129	No.6 North	Granted	60%	Tanami (NT) Pty Ltd
MLS130	East Block	Granted	60%	Tanami (NT) Pty Ltd
MLS131	No. 5 South	Granted	60%	Tanami (NT) Pty Ltd
MLS132	No. 6 South	Granted	60%	Tanami (NT) Pty Ltd
MLS133	South East Block	Granted	60%	Tanami (NT) Pty Ltd
MLS153	Tanami Extended	Granted	60%	Tanami (NT) Pty Ltd
MLS167	Matilda	Granted	60%	Tanami (NT) Pty Ltd
MLS168	Enterprise	Granted	60%	Tanami (NT) Pty Ltd
MLS180	Molech	Granted	60%	Tanami (NT) Pty Ltd

[1] Application for EL28613 withdrawn and replaced with new application for same ground with ELA32149

[2] On 22 July 2020, the Company surrendered these tenements to the Department of Primary Industry and Resources.

Release authorised by the Board of Directors on 28 October 2020.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

TANAMI GOLD NL

ABN	Quarter ended ("current quarter")
51 000 617 176	30 September 2020

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs [1]	-	-
	(e) administration and corporate costs	(172)	(172)
1.3	Dividends received	68	68
1.4	Interest received [2]	79	79
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(25)**	**(25)**

[1] Roles within the Company are performed by external consultants, these costs are captured in 1.2(e)
[2] The Company has its surplus funds invested in term deposit accounts.

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation (if capitalised)	-	-
	(e) investments	(2,691)	(2,691)
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	2,774	2,774
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**83**	**83**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**-**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	28,945	28,945
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(25)	(25)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	83	83
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**29,003**	**29,003**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	3,003	945
5.2	Call deposits	26,000	28,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**29,003**	**28,945**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1 [3]	95
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

[3] Non-executive Director fees paid to the Company's Directors of $70k for the quarter. Chief Financial Officer fees paid to Dragon Mining Limited of $25k for the quarter, a company with the same major shareholder.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (Item 1.9)	**(25)**
8.2	Capitalised exploration & evaluation (Item 2.1(d))	-
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(25)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	29,003
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	29,003
8.7	**Estimated quarters of funding available (Item 8.6 divided by Item 8.3)**	1,160

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

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Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 28 October 2020

Authorised by: By the Board of Tanami Gold NL

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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