



October 28, 2020

ASX Company Announcement

Attn: Company Announcements Officer

Dear Sir/Madam,

Please find attached for lodgment Form 605 Notice of ceasing to be a substantial holder from Microequities Asset Management Pty Ltd in respect of its holding in The Citadel Group Limited (CGL).

Kind Regards,

A handwritten signature in black ink, appearing to read 'C. Gil', is positioned above the printed name of the sender.

C. Gil (CEO & Chief Investment Officer)
Microequities Asset Management Pty Ltd

Form 605**Corporations Act 2001
Section 671B****Notice of ceasing to be a substantial holder**To Company Name/Scheme The Citadel Group Limited (ASX:CGL)ACN/ARSN ABN 79 127 151 026**1. Details of substantial holder(1)**Name Microequities Asset Management Pty Ltd (Microequities)ACN/ARSN (if applicable) ACN 134 984 768The holder ceased to be a
substantial holder on26 / 10 / 20

The previous notice was given to the company on

26 / 05 / 20

The previous notice was dated

26 / 05 / 20**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Microequities Asset Management Pty Ltd	On market Sales	Market prices	1256810 Ordinary	1256810

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Microequities Asset Management Pty Ltd	Level 31 Governor Macquarie Tower 1 Farrer Place Sydney NSW 2000
The Citadel Group Limited	11-13 Faulding Street Symonston ACT 2609

Signatureprint name Mr C. Gillcapacity Director

sign here

date 28 / 10 / 2020