

Issue of Shares

Notice under section 708A(5)(e) of the Corporations Act

28 October 2020

Company Announcements Office
Australian Securities Exchange Limited
Level 40, Central park
152-158 St Georges Terrace
PERTH WA 6000

Dear Sir / Madam

Mali Lithium Limited (ABN 11 113 931 105) (ASX:MLL) (Company) advises that it has completed the issue of 355,134,129 fully paid ordinary shares (Shares) at an issue price of \$0.16 per share pursuant to a placement to professional and sophisticated investors (Placement Shares), as announced to ASX on 23 October 2020. The Placement Shares are being issued pursuant to Resolutions passed at a General Meeting of Shareholders held on 23 October 2020 in accordance with ASX Listing Rules 7.1 and 7.4 .

Secondary Trading Exemption:

The Corporations Act 2001 (Cth) (Act) restricts the on sale of securities without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By the Company giving this notice, a sale of the Placement Shares will fall within the exemption in section 708A(5) of the Act. The Company gives notice pursuant to section 708A(5)(e) of the Act that:

- a) The Placement Shares were issued without disclosure to investor under Part 6D.2 of the Act;
- b) This Notice is being given under Section 708(5)(e) of the Act;
- c) As at the date of this Notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Act as they apply to the Company; and
 - b. Section 674 of the Act; and
- d) As at the date of the Notice, there is no excluded information, within the meaning of section 708A(7) and 708(8) of the Act.

An Appendix 2A seeking quotation of the Shares has today lodged with ASX.

Your Sincerely



Eric Hughes
Company Secretary

Authorised for release by the Executive Chairman.

For Enquiries

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