

**ASX Release**  
**28 October 2020**

## **September 2020 Quarterly Activities Report**

MetalsTech Limited (ASX: MTC) is pleased to report its activities for the quarter ended 30 September 2020.

This year has been a transformative one for the Company.

Despite the COVID-19 global pandemic we have made short work of adding value at our Sturec Gold Mine in Slovakia, delivering a maiden JORC (2012) Resource of a solid 1,069,000 ounces of gold and 8,214,000 ounces of silver. We also secured an extension to our underground mining licence which has been vital in our efforts to confirm an attractive metallurgical and processing profile for Sturec ore from bulk metallurgical testing.

On the exploration front, we have built up our local team under the leadership of our exploration manager Dr Quinton Hills and successfully commenced maiden drilling in July this year. Although the rate of drilling is slower than we would like, this is something we can ramp up in various ways over time and we are confident that we will have tremendous success in this area of our business. We are excited to see drilling assays which we will be reporting regularly as received.



Since acquiring the mine, the real opportunity at Sturec has become very clear. While historically it has been the focus of a very large open pit mining concept, very little attention has been applied towards looking to exploit a potential high-grade underground mining opportunity. This is surprising considering the vast underground mine workings which contributed significantly to the more than 1.5 million ounces of historic gold production which was processed utilising simple gravity separation processing. Although the current resource has been largely modelled and reported on an open cut basis with a very small underground component, in the near future, the Company intends to re-model the existing resource on a predominantly underground basis, incorporating the drilling results from our current program, with a view to delivering a scoping study based on an underground mining concept with a potentially simple processing strategy.

There are a number of high impact value catalysts on the horizon for the Company, including drilling results, a potential opportunity to re-model and grow the underground resource (subject to exploration success) and maiden economic studies around an underground mining operation. We look forward to finishing off the year strong and would like to thank our Board and management for their deep commitment to driving shareholder value and to our shareholders for their commitment and ongoing support.

Sincerely,  
Russell Moran  
**Chairman**  
MetalsTech Limited

*Note: This announcement is authorised by the executive board on behalf of the Company.*

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## HIGHLIGHTS

### JORC (2012) Mineral Resource

- JORC (2012) Mineral Resource for Sturec:
  - **21.2Mt @ 1.50 g/t Au and 11.6 g/t Ag, containing 1.026Moz of gold and 7.94Moz of silver** of which 67% is Indicated and Measured Resource Category using a 0.4g/t Au cut-off and within an optimised open pit shell; and
  - **388kt @ 3.45 g/t Au and 21.6 g/t Ag containing 43koz of gold and 270koz of silver**, of which 71% is Inferred Resource Category using a 2.85g/t Au cut-off (outside the optimised open pit shell) on an underground mining basis
  - based on 90.5% gold recovery rates on Sturec mineralisation using ammonium thiosulphate processing technology without the use of cyanide
- Deposit is open to the north and south along strike, as well as down-dip and plunge, indicating significant exploration upside and ready drill targets
- High-grade core of the known mineralisation plunges south into an undrilled zone, which will be the focus of resource expansion drilling

### Underground Diamond Drilling Program

- Underground diamond drilling progressing well from within the Andrej Adit at the Sturec Gold Mine
- Exploration will include up to nine (9) diamond drill holes totalling approximately 3,000m and will focus on potential resource expansion
- A second drill site has been identified and will be prepared as part of an expanded drilling campaign from within the Andrej Adit at the Sturec Gold Mine
- Drilling will follow up STOR 3.11 which intersected:
  - **89.0m @ 6.9g/t Au and 23.6g/t Ag from 114m to 203m down hole using a 3g/t Au cut-off**  
within a broader intersection of
  - **137.3m @ 4.6g/t Au and 16.5g/t Ag from 67.7m to 205m down hole using a 0.3g/t Au cut-off**
- Assay results for UGA-01, UGA-02 and UGA-03 to be released during the current Quarter ending 31 December 2020
- Drilling for UGA-04 has been recently completed and the core is currently being prepared for cutting and sampling which is expected to be completed in the coming weeks before being despatched to the laboratory for analysis
- Drilling has recently commenced for UGA-05
- Results from the current drill program will feed into the underground mine scoping study, which is expected to include as a first stage of operations, a simple and low CAPEX gravity separation and flotation concentrate operation with a shorter timeline to production
- The gold sector is booming and to capitalise on this the Company is looking to fast-track production at Sturec – the Company is currently completing of a scoping study for a simple, high-grade underground mine that takes advantage of the existing Sturec infrastructure, mine workings and existing underground mining licence which was awarded to the Company in April 2020

*Note: This announcement is authorised by the executive board on behalf of the Company.*

## Excellent Gravity and Flotation Recoveries at Sturec

- Excellent gold recovery on transitional (semi-oxidised) and sulphide (fresh) ore from the Andrej Adit within the Sturec Gold Mine using gravity separation and flotation
- Gravity gold recoveries range from 52% to 74% increasing to up to 88% after flotation and increasing to up to 98% if flotation tailings are also leached
- Strong gold recovery profile of sulphide ore supports potential for simple gravity separation and flotation processing strategy which would significantly reduce CAPEX and allow Sturec to produce a gold concentrate for export out of Slovakia where it could be processed further using conventional processing for sulphide concentrates or sold

## Planned Underground Roadway Development at Sturec

- Proposed underground exploration roadway development at the Andrej Adit designed to:
  - facilitate faster drilling by providing access for multiple drill rigs
  - allow for more optimal orientation for infill drilling over target zone
  - provide vital infrastructure for future underground gold mining
  - accelerate resource expansion efforts

## Funding

- Placement to Sophisticated and Professional Investors (**Placement**) of \$3,300,000 (before costs) via the issue of 20,000,000 fully paid ordinary shares at 16.5 cents per share
- Sanlam Private Wealth Pty Ltd acted as Lead Manager to the Placement
- MetalsTech is well funded to achieve its near-term objectives at the Sturec Gold Mine which include:
  - underground roadway development within the Andrej Adit to facilitate further resource expansion drilling with multiple rigs;
  - resource expansion drilling targeting vein sets both within and outside of the main Schramen Vein (the major historical gold production vein);
  - scoping study on a high-grade underground gold mine producing a high-grade gold concentrate through simple gravity and flotation processing; and
  - Pre-Feasibility Study including a new mine plan, mine design and processing route
- Convertible notes agreement terminated by the Company as it was considered that the convertible note securities are no longer in the best interests of shareholders.
  - Mr Chen continues to be a supportive financier of the Company

*Note: This announcement is authorised by the executive board on behalf of the Company.*

## OVERVIEW

The Sturec Gold Mine is located in central Slovakia between the town of Kremnica and the village of Lučky, 17km west of central Slovakia's largest city, Banská Bystrica, and 150km northeast of the capital, Bratislava.

The Company previously announced that it had delineated a JORC (2012) Mineral Resource on Sturec (**Mineral Resource**).

The Mineral Resource was reported in accordance with JORC (2012) guidelines as 21.2Mt @ 1.50 g/t Au and 11.6 g/t Ag (1.59g/t AuEq<sup>1</sup>), containing 1.026Moz of gold and 7.94Moz of silver (1.086Moz of gold equivalent) using a 0.4g/t Au cut-off within an optimised open pit shell; as well as 388kt @ 3.45 g/t Au and 21.6 g/t Ag (3.60g/t AuEq<sup>1</sup>), containing 43koz of gold and 270koz of silver (45koz of gold equivalent) outside the optimised open pit shell on an underground mining basis.

The Company has continued to progress the metallurgical testing program on the Sturec ore in Australia in collaboration with Nagrom. Mr Noel O'Brien, Technical Advisor (Metallurgy & Processing), supervised the testing program. The Company has continued to mine and extract ore from the Andrej Adit under its underground mining licence, with ore being shipped to Australia for bulk metallurgical testing covering conventional gravity separation and flotation.

In addition, the Company has continued diamond drilling from within the underground Andrej Adit as part of a multi-stage exploration program at Sturec.

Drilling will test the previously unexplored area adjacent to and down dip / plunge of the existing high-grade mineral resource at Sturec. A total of nine (9) diamond drill holes within the Andrej Adit have been planned for a total of approximately 3,000m.

Drilling will test the interpreted extension of the high-grade plunging zone within the Sturec Mineral Resource that is believed to extend from historic drill hole STOR 3.11 to a previously unexplored area to the south.

STOR 3.11 is included within the recently announced JORC (2012) Mineral Resource Estimate for Sturec and its close proximity to the boundary extent of the resource (~70m), is interpreted to indicate there is excellent potential along plunge of this drill hole to locate further high-grade mineralisation outside the current Sturec Mineral Resource (refer to Figure 1).

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<sup>1</sup>  $\text{AuEq g/t} = ((\text{Au g/t grade} * \text{Met. Rec.} * \text{Au price/g}) + (\text{Ag g/t grade} * \text{Met. Rec.} * \text{Ag price/g})) / (\text{Met. Rec.} * \text{Au price/g})$

Long term Forecast Gold and Silver Price (source: World Bank, JP Morgan): \$1,500 USD/oz and \$20 USD/oz respectively.

Gold And silver recovery from the 2014 Thiosulphate Metallurgical test work: 90.5% and 48.9% respectively.

It is the Company's opinion that both gold and silver have a reasonable potential to be recovered and sold from the Sturec ore using Thiosulphate Leaching/Electrowinning as per the recoveries indicated.

*Note: This announcement is authorised by the executive board on behalf of the Company.*

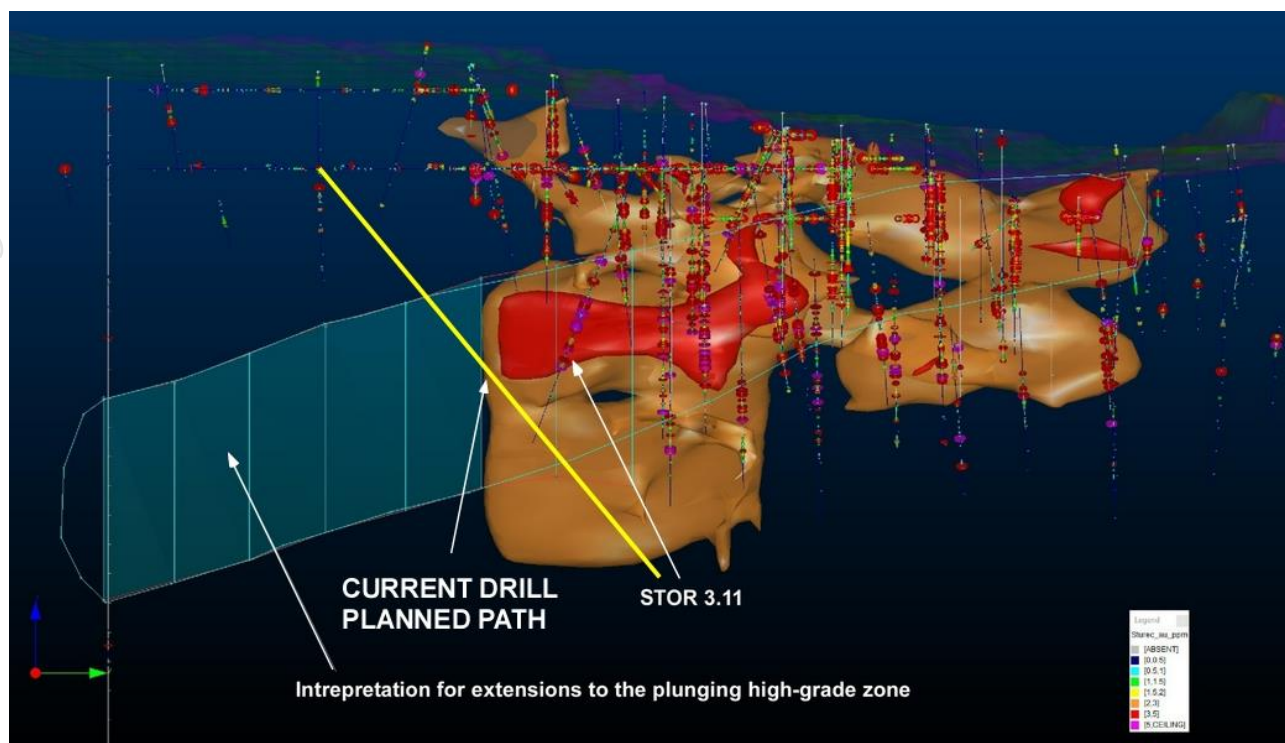


Figure 1: Planned trace of the first drill hole and its location relative to STOR 3.11 and the border of the known mineralisation within the existing Mineral Resource

STOR 3.11 intersected **89.0m @ 6.9g/t Au and 23.6g/t Ag from 114m to 203m** down hole using a 3g/t Au cut-off within a broader intersection of **137.3m @ 4.6g/t Au and 16.5g/t Ag from 67.7m to 205m** down hole using a 0.3g/t Au cut-off.

Refer to ASX Announcement dated 21 April 2020 and titled "MetalsTech Targets High Grade Gold Zone".

The underground diamond drilling program is progressing well with the Company having completed four diamond drill holes under this maiden drilling campaign with each reporting excellent core recovery (>95%).

Assay results for UGA-01, UGA-02 and UGA-03 are expected to be reported during the current quarter ended 31 December 2020.

Drilling for UGA-04 has been recently completed and the core is currently being prepared for cutting and sampling which is expected to be completed in the coming weeks before being despatched to the laboratory for analysis.

Drilling has recently commenced for UGA-05.

### EXCELLENT GRAVITY AND FLOTATION RECOVERIES AT STUREC

In May 2020, Company personnel in Slovakia, under the supervision of an independent geological consultant took face samples of transitional (semi-oxidised) and sulphide (fresh) ore from the Andrej Adit at Sturec. These samples were collected and couriered securely, under strict quarantine protocols to Nagrom Laboratories in Perth for bulk ore gold and silver recovery tests as a precursor to testing core samples to be obtained from the current diamond core drilling program.

The objective of testing the sulphide ore was to confirm that potentially economic levels of gold and silver recovery could be obtained using conventional gravity and flotation processes from this style of mineralisation, to produce gold and silver concentrates suitable for either treatment in Slovakia using a non-cyanide processing technology (such as

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thiosulphate) or suitable for export to elsewhere in Europe (e.g. Poland) where the concentrates could be directly smelted or further processed using traditional cyanide leaching.

### Metallurgical Sampling

Two 100kg bulk samples were mined from within the Sturec Mineral Resource where it can be accessed from the Andrej Adit at -435970mE; -1230067mN; 656m RL; Datum: S-JTSK/Krovak.

Two samples were taken:

- P4 Transitional (semi-oxidised sample) was taken on the existing face of the mineralisation; and
- P4 Fresh (sulphide sample) was taken at the same location as P4 transitional but it was taken from at least 50cm into the existing face where the sample was geologically identified as fresh.

These samples were then transported securely, under strict quarantine protocols to Nagrom Laboratories in Perth for various metallurgical testwork programs.

### Metallurgical Testwork Results

An approximately 20kg sub-sample of P4 Transitional and P4 Fresh were first subjected to a standard Gravity Recoverable Gold (GRG) test.

This test involved:

- Grinding to p90 = 850 microns and processing in a Knelson gravity concentrator.
- Grinding the first stage tailings to p50 = 75 microns and processing that in the Knelson.
- Grinding the second stage tailings to p90 = 75 microns and processing that in the Knelson.

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The results of the GRG test were:

Sample	P4 Transitional	P4 Fresh
Au Head calc g/t	9.52	5.05
Ag Head Calc g/t	49	44
Grind p90 microns	850	850
Au recovery	33.05%	16.96%
Ag recovery	4.52%	2.84%
Grind p50 microns	75	75
Au recovery	37.48%	31.34%
Ag recovery	10.87%	11.27%
Grind p90 microns	75	75
Au recovery	3.53%	4.01%
Ag recovery	3.73%	2.33%
<b>Total gravity Au Recovery</b>	<b>74.06%</b>	<b>52.31%</b>
<b>Total gravity Ag Recovery</b>	<b>19.12%</b>	<b>16.44%</b>
Gravity Tailing g/t Au	2.50	2.44
Gravity Tailing g/t Ag	40	37

*Note: This announcement is authorised by the executive board on behalf of the Company.*

The tailings from the third stage gravity concentration were further processed by conventional sulphide flotation, which resulted in a further 12% and 30% gold recovery respectively.

Overall, the combined gravity and flotation recoveries were:

Sample	P4 Transitional	P4 Fresh
Gravity Au Recovery	74.06%	52.31%
Gravity Ag Recovery	19.12%	16.44%
Flotation Au Recovery	13.94%	29.69%
Flotation Ag Recovery	15.13%	32.26%
Overall Au Recovery	88.00%	82.00%
Overall Ag Recovery	34.25%	48.70%

Gravity separation and flotation does not incorporate the use of cyanide.

The flotation tailings were further leached in cyanide to determine if there was residual gold available for recovery.

Sample	P4 Transitional	P4 Fresh
Au Recovery to Concentrate	88.00%	82.00%
Ag Recovery to Concentrate	34.25%	48.70%
Au recovery in Tailings leach	9.90%	14.90%
Ag recovery in Tailings leach	10.76%	16.25%
Total Au Recovery	97.90%	96.90%
Total Ag Recovery	45.01%	64.95%

If tailings were to be further leached using cyanide (which is not permitted in Slovakia however is permitted in other close neighbouring European jurisdictions), total recoveries of

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up to 98% for gold and 65% for silver may be achieved. These results provide confidence that Sturec may lend itself to producing an attractive flotation concentrate, with a favorable processing profile.

## PLANNED UNDERGROUND ROADWAY DEVELOPMENT AT STUREC

In order to facilitate faster drilling from multiple orientations and to facilitate infill drilling into the previously unexplored area along strike/plunge to the south of the existing JORC (2012) Mineral Resource at Sturec (subject to drilling success), the Company is planning to extend the current Andrej Adit (Figure 2) with a series of additional underground roadway developments off the main Andrej Adit roadway, where diamond drilling is currently based.

The planned underground roadway developments within the Andrej Adit will initially include up to three exploration adits (trending east-west) into the hangingwall, and if successful, the Company will add additional east-west trending underground roadways, as well as extend the main Andrej adit itself, which will allow for multiple drill rigs to be in operation simultaneously, thereby accelerating drilling and allowing the Company to drill the interpreted extensions to the mineralisation at an angle closer to perpendicular.

These additional extensions and exploration roadway developments from within the Andrej Adit will also support future mining activities and provide additional sites from which the Company will be able to access fresh ore for more advanced metallurgical studies, including additional gravity and flotation studies, to support an underground gold mining scoping study.

Opening access within the Andrej Adit will provide the Company with a low-cost opportunity to scale up the exploration at Sturec as the Company progresses towards the delineation of a potentially high-grade economic underground gold mine.

A 3D view of the planned exploration adits is illustrated in the diagram below.

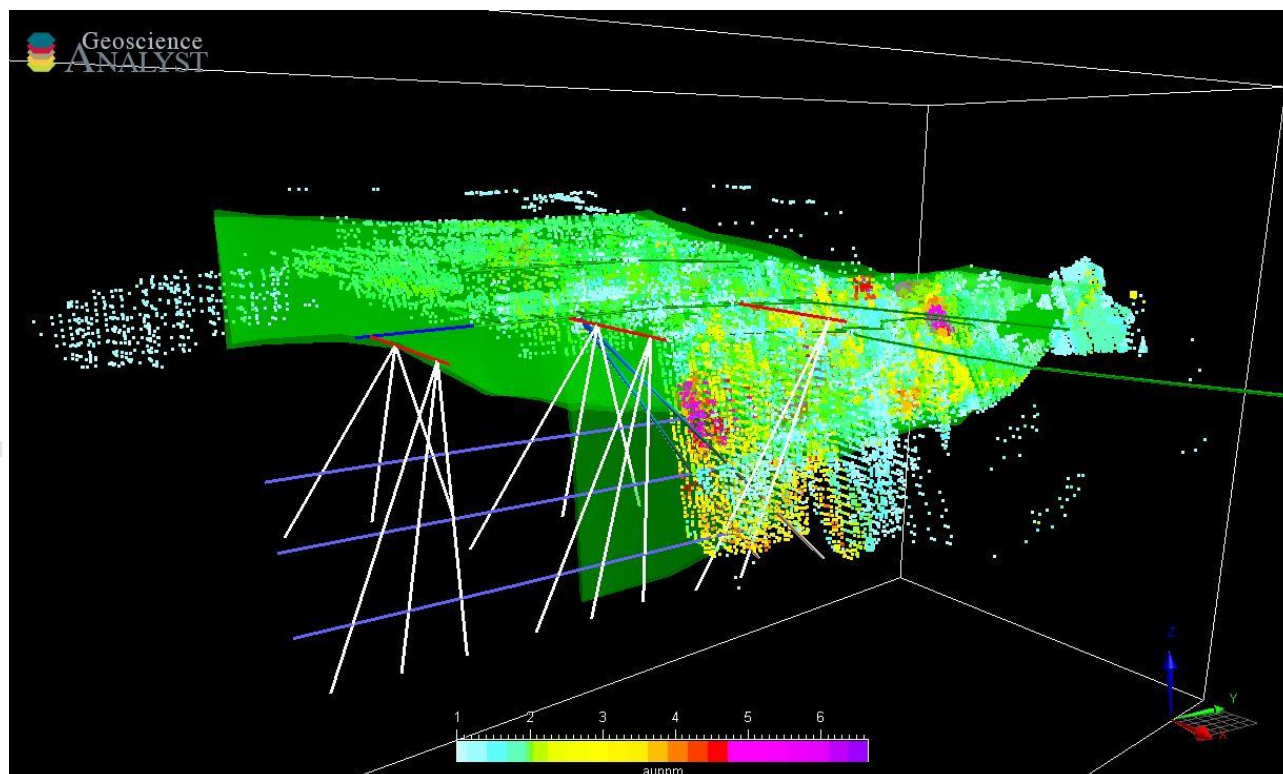


Figure 2: 3D view of the planned exploration adits into the hangingwall (red), southern extension of the Adrej Adit (blue) and planned infill drill holes (white). The infill drill holes are planned to target a previously unexplored area along strike/plunge to the south of the current Sturec Mineral Resource.

*Note: This announcement is authorised by the executive board on behalf of the Company.*

## FUNDING

During the Quarter ended 30 September 2020, the Company completed a placement to Sophisticated and Professional Investors (**Placement**) of \$3,300,000 (before costs) via the issue of 20,000,000 fully paid ordinary shares at 16.5 cents per share.

Sanlam Private Wealth Pty Ltd acted as Lead Manager to the Placement.

Placement Shares were allotted with 5,000,000 Shares allotted pursuant to ASX Listing Rule 7.1A and 15,000,000 Shares to be allotted pursuant to ASX Listing Rule 7.1.

MetalsTech is well funded to achieve its near-term objectives at the Sturec Gold Mine which include:

- underground roadway development within the Andrej Adit to facilitate further resource expansion drilling with multiple rigs;
- resource expansion drilling targeting vein sets both within and outside of the main Schramen Vein (the major historical gold production vein);
- scoping study on a high-grade underground gold mine producing a high-grade gold concentrate through simple gravity and flotation processing; and
- Pre-Feasibility Study including a new mine plan, mine design and processing route

## OTHER

On 29 September 2020, the Company released an updated Investor Presentation for the Sturec Gold Mine.

## ASX LISTING RULE COMPLIANCE

As disclosed at section 5.3.5 of the Quarterly Cashflow Report for the period ended 30 September 2020, the Company made payments to directors and their related parties during the Quarter as follows:

1. Mr Moran	\$128,000
2. Mr D'Anna	\$65,000
3. Dr Zeng	\$13,000

### Notes:

1. *Director Mr Moran invoices for his services via a consulting arrangement with Natres Services Pty Ltd ("NatRes"). Under that agreement there are two nominated persons including Mr Moran and Ms F Paterson who is a related party, being the spouse of Mr Moran. Total payments for the quarter to NatRes were \$128,000 for the services of the two nominated persons.*
2. *Mr D'Anna and Dr Zeng are the only nominated persons under their consulting entities.*

## ENDS

For further information, contact:

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*Note: This announcement is authorised by the executive board on behalf of the Company.*

## Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning MetalsTech. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company's beliefs, opinions and estimates of MetalsTech as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

## Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Dr Quinton Hills Ph.D., M.Sc., B.Sc. Dr Hills is the technical advisor of MetalsTech Limited and is a member of the Australasian Institute of Mining and Metallurgy (No. 991225). Dr Hills has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Hills consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information in the report to which this statement is attached that relates to Mineral Resources for the Sturec Gold Deposit is based on information compiled by Mr Chris Grove, who is a Member of The Australasian Institute of Mining and Metallurgy (No. 310106). Mr Grove is a full-time employee of Measured Group Pty Ltd and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Grove consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## ASX Listing Rules Compliance

In preparing this announcement dated 28 October 2020, the Company has relied on the announcements previously made by the Company and disclosed below. The Company confirms that it is not aware of any new information or data that materially affects those announcements previously made, or that would materially affect the Company from relying on those announcements for the purpose of this announcement dated 28 October 2020.

### Sturec Gold Project

Pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement dated 7 July 2020, 21 July 2020, 23 July 2020 and 28 July 2020, 25 August 2020, 7 September 2020, 15 September 2020, 21 September 2020.

*Note: This announcement is authorised by the executive board on behalf of the Company.*

## Background: Sturec Gold Mine

The Sturec Gold Mine is located in central Slovakia between the town of Kremnica and the village of Lučky, 17km west of central Slovakia's largest city, Banská Bystrica, and 150km northeast of the capital, Bratislava.

Sturec contains a total Mineral Resource of 21.2Mt @ 1.50 g/t Au and 11.6 g/t Ag (1.59g/t AuEq) using a 0.4g/t Au cut-off and within an optimised open pit, containing 1,026,000 ounces of gold and 7,944,000 ounces of silver (1,086,000 ounces of gold equivalent) in accordance with JORC (2012). An additional 388,000 tonnes at 3.45 g/t Au and 21.6 g/t Ag (3.60g/t AuEq) outside the optimised open pit contains an additional 43,000 ounces of gold and 270,000 ounces of silver (45,000 ounces of gold equivalent), reported in accordance with JORC (2012).

**Table 1: Mineral Resource Estimate – Sturec Gold Project**

Sturec Mineral Resource Estimate								
Resource Estimate above 0.40 g/t Au cut-off and within an optimised open pit shell								
Resource Category	Tonnes (kt)	Density (t/m <sup>3</sup> )	Au (g/t)	Ag (g/t)	AuEq <sup>1</sup> (g/t)	Au (koz)	Ag (koz)	AuEq <sup>1</sup> (koz)
Measured	3,000	2.17	1.69	13.5	1.79	161	1291	171
Indicated	11,200	2.24	1.79	14.9	1.90	643	5373	685
Measured + Indicated	14,200	2.23	1.77	14.6	1.87	804	6664	856
Inferred	7,000	2.33	0.97	5.6	1.01	222	1280	230
<b>TOTAL</b>	<b>21,200</b>	<b>2.26</b>	<b>1.50</b>	<b>11.6</b>	<b>1.59</b>	<b>1026</b>	<b>7944</b>	<b>1086</b>
Resource Estimate above 2.85 g/t Au cut-off: outside optimised open pit shell								
Resource Category	Tonnes (kt)	Density (t/m <sup>3</sup> )	Au (g/t)	Ag (g/t)	AuEq <sup>1</sup> (g/t)	Au (koz)	Ag (koz)	AuEq <sup>1</sup> (koz)
Measured	-	-	-	-	-	-	-	-
Indicated	114	2.28	3.39	25.6	3.57	12	94	13
Measured + Indicated	114	2.28	3.39	25.6	3.57	12	94	13
Inferred	274	2.34	3.47	19.9	3.61	31	176	32
<b>TOTAL</b>	<b>388</b>	<b>2.34</b>	<b>3.45</b>	<b>21.6</b>	<b>3.60</b>	<b>43</b>	<b>270</b>	<b>45</b>

<sup>1</sup> AuEq g/t = ((Au g/t grade\*Met. Rec.\*Au price/g) + (Ag g/t grade\*Met. Rec.\*Ag price/g)) / (Met. Rec.\*Au price/g)

Long term Forecast Gold and Silver Price USD/oz (source: World Bank, JP Morgan): \$1,500 and \$20 respectively.

Gold And silver recovery from the 2014 Thiosulphate metallurgical test work: 90.5% and 48.9% respectively.

It is the Company's opinion that both gold and silver have a reasonable potential to be recovered and sold from the Sturec ore using Thiosulphate Leaching/Electrowinning as per the recoveries indicated.

*Note: This announcement is authorised by the executive board on behalf of the Company.*

## DESCRIPTION OF THE MINING RIGHTS

### *Slovakian Gold Project*

#### *Sturec Gold Mine*

Tenement ID°	Status	Registration Date	Expiry Date	Area
Sturec Gold Mine – Mining License 1830-3359/2008	Active		Indefinite	9.47 sq km

### *Canadian Lithium Projects*

#### *Sirmac-Clapier Lithium Project Claims*

CDC N°	Status	Registration Date	Expiry Date	Area (ha)
2445273 to 2445275	Active	2016/05/24	2021/05/23	163.9
2445345 to 2445346	Active	2016/05/24	2021/05/23	109.2
2448807 to 2448813	Active	2016/06/15	2021/06/14	289.4
2449174 to 2449176	Active	2016/06/16	2021/06/15	103.6
2449450 to 2449467	Active	2016/06/17	2021/06/16	983.33
2450532	Active	2016/06/21	2021/06/20	52.3

#### *Kapiwak South Lithium Project Claims*

CDC N°	Status	Registration Date	Expiry Date	Area (ha)
2441779 to 2441781	Active	2016/04/18	2021/04/17	158.4
2449608 to 2449612	Active	2016/06/17	2021/06/16	264.0
2450058 to 2450060	Active	2016/06/20	2021/06/19	158.4
2450063 to 2450065	Active	2016/06/20	2021/06/19	158.4
2451106 to 2451111	Active	2016/07/11	2021/07/10	316.7
2451113 to 2451132	Active	2016/07/11	2021/07/10	1056.1

#### *Kapiwak North Lithium Project Claims*

CDC N°	Status	Registration Date	Expiry Date	Area (ha)
2455536 to 2455616	Active	2016/07/28	2021/07/27	4,270.1

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**Adina Lithium Project Claims**

CDC N°	Status	Registration Date	Expiry Date	Area (ha)
2458191 to 2458210	Active	2016/08/17	2021/08/16	1,030.5
2461127 to 2461140	Active	2016/09/06	2021/09/05	721.3
2465572 to 2465591	Active	2016/10/11	2021/10/10	1031.9

**Cancel Lithium Project Claims**

CDC N°	Status	Registration Date	Expiry Date	Area (ha)
2446315 to 2446328	Active	2016/06/01	2021/05/31	717.5
2461250 to 2461418	Active	2016/09/07	2021/09/06	10,097.2
2469649 to 2469652	Active	2016/11/17	2021/11/16	178.05
2486936 to 2486997	Active	2017/03/23	2022/03/22	3,082.7
2522495 to 2522638	Active	2018/09/07	2021/09/06	7,298.3
2523208 to 2523209	Active	2018/09/27	2021/09/26	22.6

**Terre des Montagnes Lithium Project Claims**

CDC N°	Status	Registration Date	Expiry Date	Area (ha)
2445330 to 244344	Active	2016/05/24	2021/05/23	800.7
2445353 to 244365	Active	2016/05/24	2021/05/23	693.8
2445378 to 244404	Active	2016/05/24	2021/05/23	1441.0
2446336 to 2446368	Active	2016/06/01	2021/05/31	1760.7
2446747 to 246793	Active	2016/06/02	2021/06/01	2507.0

**Terre des Montagnes Southeast Lithium Project Claims**

CDC N°	Status	Registration Date	Expiry Date	Area (ha)
2446794 to 244825	Active	2016/06/02	2021/06/01	1706.0
2446833	Active	2016/06/02	2021/06/01	53.4
2446956 to 2446965	Active	2016/06/06	2021/06/05	534.3
2447726	Active	2016/06/13	2021/06/12	53.4
2447727	Active	2016/06/13	2021/06/12	53.4

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CDC N°	Status	Registration Date	Expiry Date	Area (ha)
2447990 to 2447991	Active	2016/06/13	2021/06/12	107.0

***Terre des Montagnes Southeast Extension Lithium Project Claims***

CDC N°	Status	Registration Date	Expiry Date	Area (ha)
2456106	Active	2016/07/29	2021/07/28	53.5
2456107	Active	2016/07/29	2021/07/28	53.5
2456111	Active	2016/07/29	2021/07/28	53.5
2456112	Active	2016/07/29	2021/07/28	53.5
2456113	Active	2016/07/29	2021/07/28	53.5
2456124 to 245133	Active	2016/07/29	2021/07/28	534.8
2456147 to 245166	Active	2016/07/29	2021/07/28	1037.0
2456235 to 2461253	Active	2016/07/29	2021/07/28	1012.2
2461524 to 2461527	Active	2016/09/08	2021/09/07	85.0

***Wells-Lacourciere Lithium Project Claims***

CDC N°	Status	Registration Date	Expiry Date	Area (ha)
2454733 to 2454736	Active	2016/07/25	2021/07/24	230.1
2454742 to 2454749	Active	2016/07/25	2021/07/24	460.3
2454979 to 2454989	Active	2016/07/27	2021/07/26	633.5
2455113 to 2455115	Active	2016/07/27	2021/07/26	172.7
2455124 to 2455126	Active	2016/07/27	2021/07/26	172.7
2455135 to 2455152	Active	2016/07/27	2021/07/26	1036.0
2455154 to 2455197	Active	2016/07/27	2021/07/26	2532.0
2457586	Active	2016/08/15	2021/08/14	57.6
2465257 to 2465266	Active	2016/10/05	2021/10/04	575.2
2465987 to 2465989	Active	2016/10/17	2021/10/16	96.0
2466113	Active	18/10/2016	2021/10/17	43.0
2469618	Active	2016/11/17	2021/11/16	15.7

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