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ASX ANNOUNCEMENT 29 October 2020

QUARTERLY ACTIVITIES REPORT

SEPTEMBER 2020

HIGHLIGHTS:

- **Drilling commenced at the Blackdome-Elizabeth Gold Project in British Columbia, Canada**
- **26 holes for 5,087 m of drilling completed at Blackdome**
- **Successful capital raising of $2.5 million completed**
- **Continued progress on TSX Venture Exchange listing including board and management appointments**

TEMPUS RESOURCES LTD. ("**Tempus**" or the "**Company**") (**ASX: TMR**) reports on its activities for the Quarter ended 30 September 2020 (the "**Quarter**"), largely focused on advancing the Blackdome-Elizabeth Gold Project in British Columbia, Canada, and gold-copper focused Zamora Projects in Ecuador.

BLACKDOME-ELIZABETH GOLD PROJECT (BRITISH COLUMBIA, CANADA – 100%)

During the Quarter, drilling commenced at Blackdome, being the first new drilling that has been undertaken on the high grade, past producing Blackdome-Elizabeth Gold Project since 2011.

Drilling at the Blackdome sector of the Project has now been completed, with a total of 26 holes (5,087 metres) completed at the Giant, Redbird, No.17, No.19, New and the No.3 veins (Figure 1/Table 1). The No.3 Vein, formerly referred to as part of the No.1/No.2 Vein, is a key part of the historical Mineral Resource at Blackdome.

In addition to samples from the new Tempus drilling being submitted to the laboratory, 43 samples from available historical drilling have been submitted to the laboratory. These samples are from both previously sampled zones, and previously unsampled zones considered prospective for gold mineralisation based on geological observations. Historically, duplicate analysis on samples from Blackdome have shown very high variability, so Tempus considers it prudent to conduct duplicate analysis on both the historical and new samples before releasing the full set of results. Final batches of samples were dispatched subsequent to the end of the Quarter, with all results expected to be reported in mid-November, 2020.

Subsequent to Quarter-end, the drill rig moved to the Elizabeth sector of the Project, where it will be joined by a second rig, to expedite the planned 6,000 metre program there, and allow completion before the end of 2020. The program at Elizabeth has a dual focus, with the initial focus being on verifying and expanding upon the high grade Southwest Vein, which hosts the majority of the Elizabeth historical Mineral Resource (328,280 tonnes at 13.63 g/t gold, for 143,900 ounces – refer to ASX announcement dated 19 August 2019), and extensions to the Main and West Vein mineralisation (Figure 2).

Level 2, 22 Mount Street
Perth WA 6000
PO Box 7054
Cloisters Square Perth WA 6850

ABN: 70 625 645 338
tel: +61 8 6188 8181
fax: +61 8 6188 8182
www.tempusresources.com.au

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A second rig is planned to initially focus on several exciting new exploration targets, including a compelling gold in soil anomaly located approximately 2.5 km to the east of Elizabeth, where a coherent anomaly up to 0.66 g/t gold was identified by Tempus in late 2019.

Site preparations for the drilling at Elizabeth have been completed, with the camp, facilities and equipment set up to handle the imminent cooler autumn and winter weather conditions. Drilling operations at Elizabeth will commence as soon as final program of work approval is received, expected imminently.

Results from the initial 5 drillholes at the Giant Vein target at Blackdome were reported during the Quarter, with significant intersections including:

- **18 m @ 1.23 g/t gold and 3.09 g/t silver,** from 121 m, including

  8 m @ 1.99 g/t gold and 4.21 g/t silver from 131 m, including

  1 m @ 5.20 g/t gold and 11 g/t silver, from 137 m (BD-20-04)
- **2 m @ 2.56 g/t gold and 4.73 g/t silver**, from 143 m (BD-20-05)
- **3 m @ 1.89 g/t gold and 1.82 g/t silver**, from 139 m, including

  1 m @ 3.09 g/t gold and 2.37 g/t silver, from 139 m (BD-20-02)
- **2 m @ 1.93 g/t gold and 3.95 g/t silver**, from 49 m (BD-20-02)
- **1 m @ 1.45 g/t gold and 4.07 g/t silver,** from 134 m (BD-20-02)
- **1 m @ 1.88 g/t gold and 4.73 g/t silver,** from 143 m (BD-20-05)

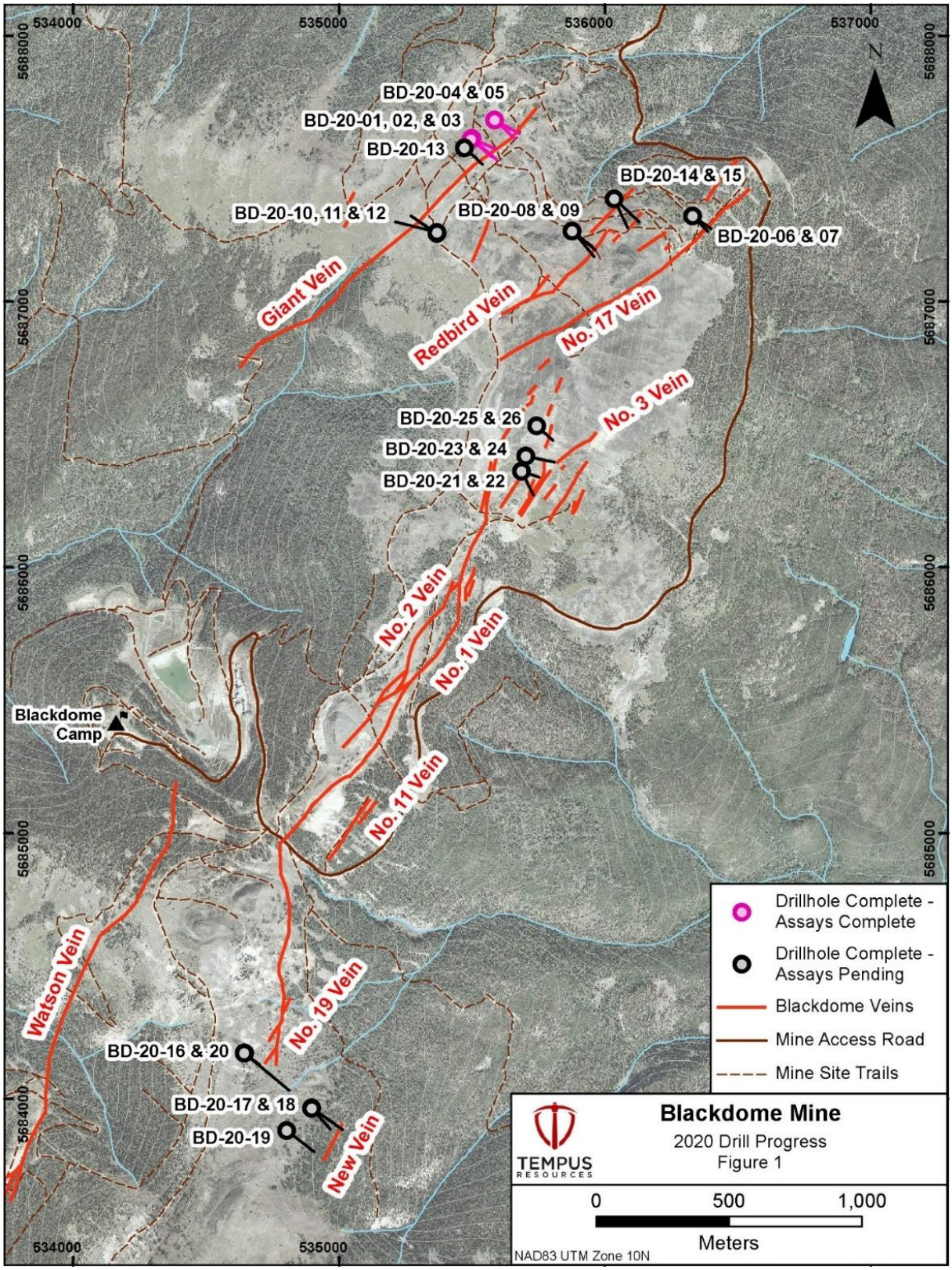
The results were in line with expectations for that target and indicate continuity of mineralisation along strike as well as a wider zone of mineralisation on both the hanging wall and footwall of the Giant Vein. The results are similar to historical drilling on the Giant Vein and adds to the extensive body of data available for the Giant Vein, one of the key unmined areas at Blackdome, where mineralisation extends to surface

The Company executed an Exploration Agreement with the Bridge River Indian Band (Xwísten) with respect to the Elizabeth portion of the Project during the Quarter. The agreement pertains to Tempus's exploration activities which may include, without limitation, the following activities within the Project: claim staking, bedrock sampling, ground surveys within control grids (cut lines) including geological mapping and geophysical/geochemical surveys, airborne geophysical surveys, limited overburden stripping and trenching, bulk sampling and drilling related exploration activities, until a positive Bankable Feasibility stage is reached.

The Company expects a steady stream of results from the Blackdome-Elizabeth Project to be reported from mid-November (higher grade zones at Blackdome) and during December and January (Elizabeth), culminating in updated JORC and NI43-101 compliant Mineral Resources for the Project. The updated Mineral Resource estimates will form the basis of further evaluation and feasibility studies to be commenced in early 2021, with the ultimate aim of recommencing production at Blackdome in 2022.

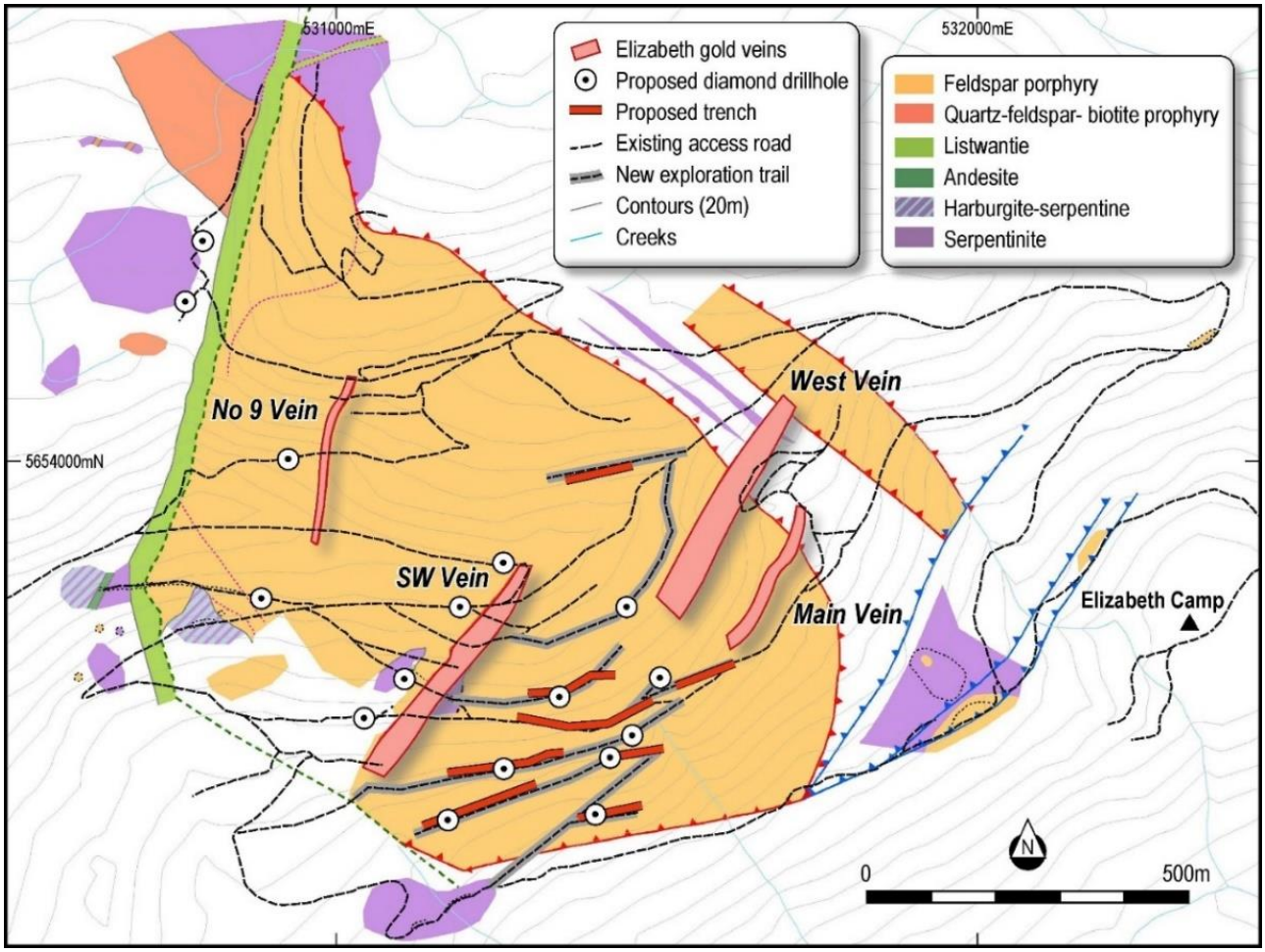
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Figure 1 – Blackdome Drilling Location Map



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Figure 2 - Planned exploration at Elizabeth



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Table 1: Drillhole Collar Data - Blackdome

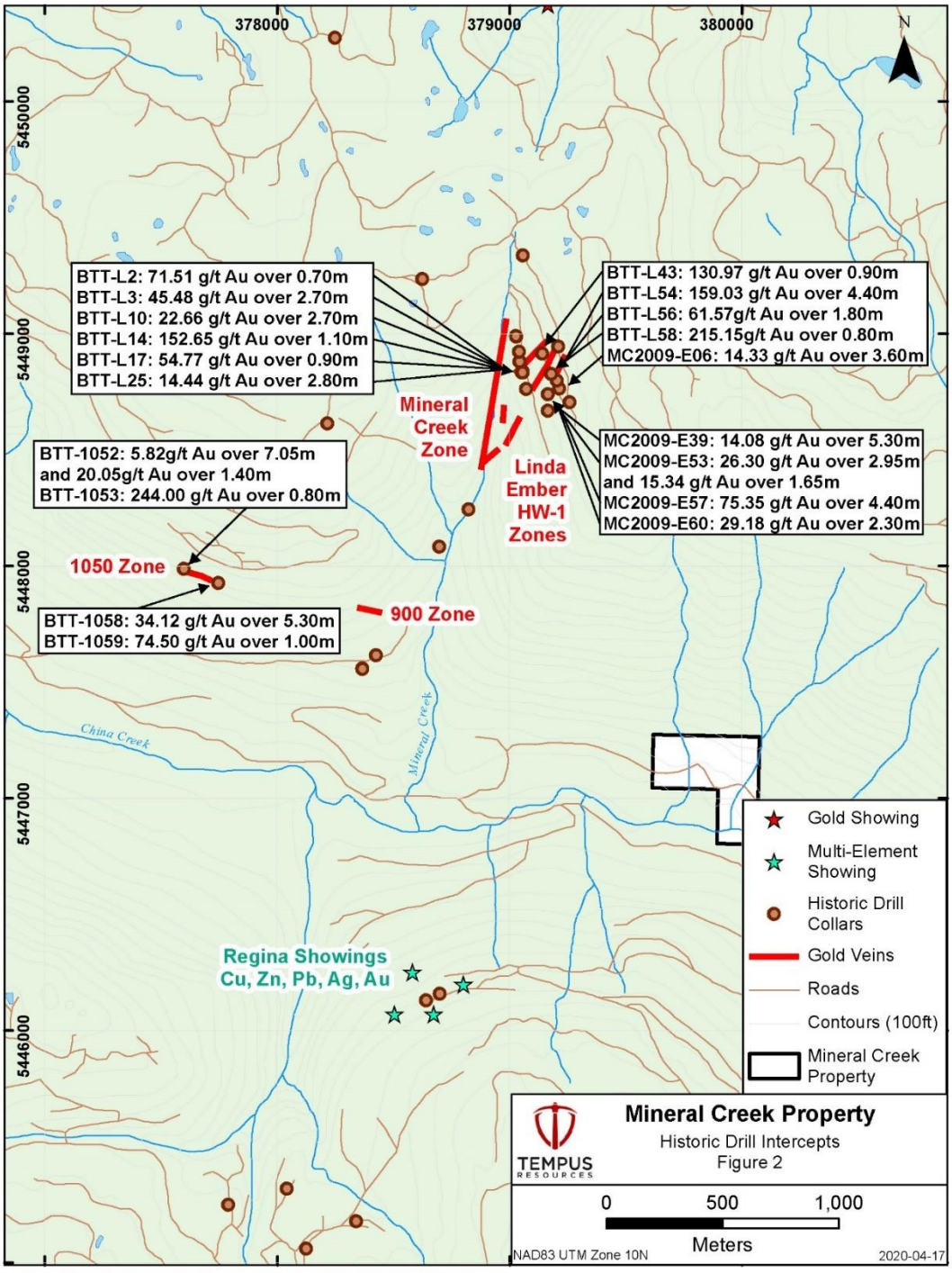
Hole ID	Target	UTM Easting (NAD83 Z10)	UTM Northing (NAD83 Z10)	Elevation (m)	Azimuth (grid)	Dip	Hole Depth (m)
BD-20-01	Giant Vein	535496	5687609	2070	115.1	-65	249
BD-20-02	Giant Vein	535496	5687609	2070	132	-50	195
BD-20-03	Giant Vein	535496	5687609	2070	129.2	-60	216
BD-20-04	Giant Vein	535585	5687683	2062	134.7	-50	162
BD-20-05	Giant Vein	535585	5687683	2062	120.8	-50	168
BD-20-06	No. 17 Vein	536330	5687321	2030	137	-60	171
BD-20-07	No.17 Vein	536330	5687321	2030	124.8	-60	174
BD-20-08	Redbird Vein	535876	5687264	2110	138	-55	222
BD-20-09	Redbird Vein	535876	5687264	2057	125	-60	228
BD-20-10	Giant Vein	535367	5687259	2090	303	-45	171
BD-20-11	Giant Vein	535367	5687259	2090	304	-57	202.5
BD-20-12	Giant Vein	535367	5687256	2090	284.5	-45	240
BD-20-13	Giant Vein	535470	5687578	2075	130.3	-62	213
BD-20-14	Redbird Vein	536033.9	5687386	2055	131	-45	183
BD-20-15	Redbird Vein	536033.9	5687386	2055	155	-47	178
BD-20-16	No.19 Vein	534644	5684172	2025	130	-45	309
BD-20-17	New Vein	534896	5683965	2020	125	-45	210
BD-20-18	New Vein	534896	5683965	2020	138	-44	183
BD-20-19	New Vein	534788	5683879	2040	127.6	-43	186
BD-20-20	No.19 Vein	534644	5684172	2025	126.3	-42	146
BD-20-21	No.3 Vein	535686.6	5686361	2113	201	-60	153.7
BD-20-22	No.3 Vein	535686.6	5686361	2113	204	-70	109.5
BD-20-23	No.3 Vein	535702	5686418	2145	219	-60	101.8
BD-20-24	No.3 Vein	535702	5686418	2145	183	-70	102.3
BD-20-25	No.3 Vein	535743	5686533	2178	123	-48	133.4
BD-20-26	No.3 Vein	535743	5686533	2178	153	-68.5	133.6

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MINERAL CREEK GOLD PROJECT (BRITISH COLUMBIA, CANADA – 100%)

The Company's primary focus in British Columbia, Canada, is on the Blackdome-Elizabeth Gold Project. However, given the outcomes of the review of Mineral Creek conducted earlier this year, and the presence of significant high grade gold intercepts (Figure 3), the Company is currently actively investigating opportunities to advance the Project

Figure 3 – Significant Intercepts – Linda, Ember and 1050 Zones



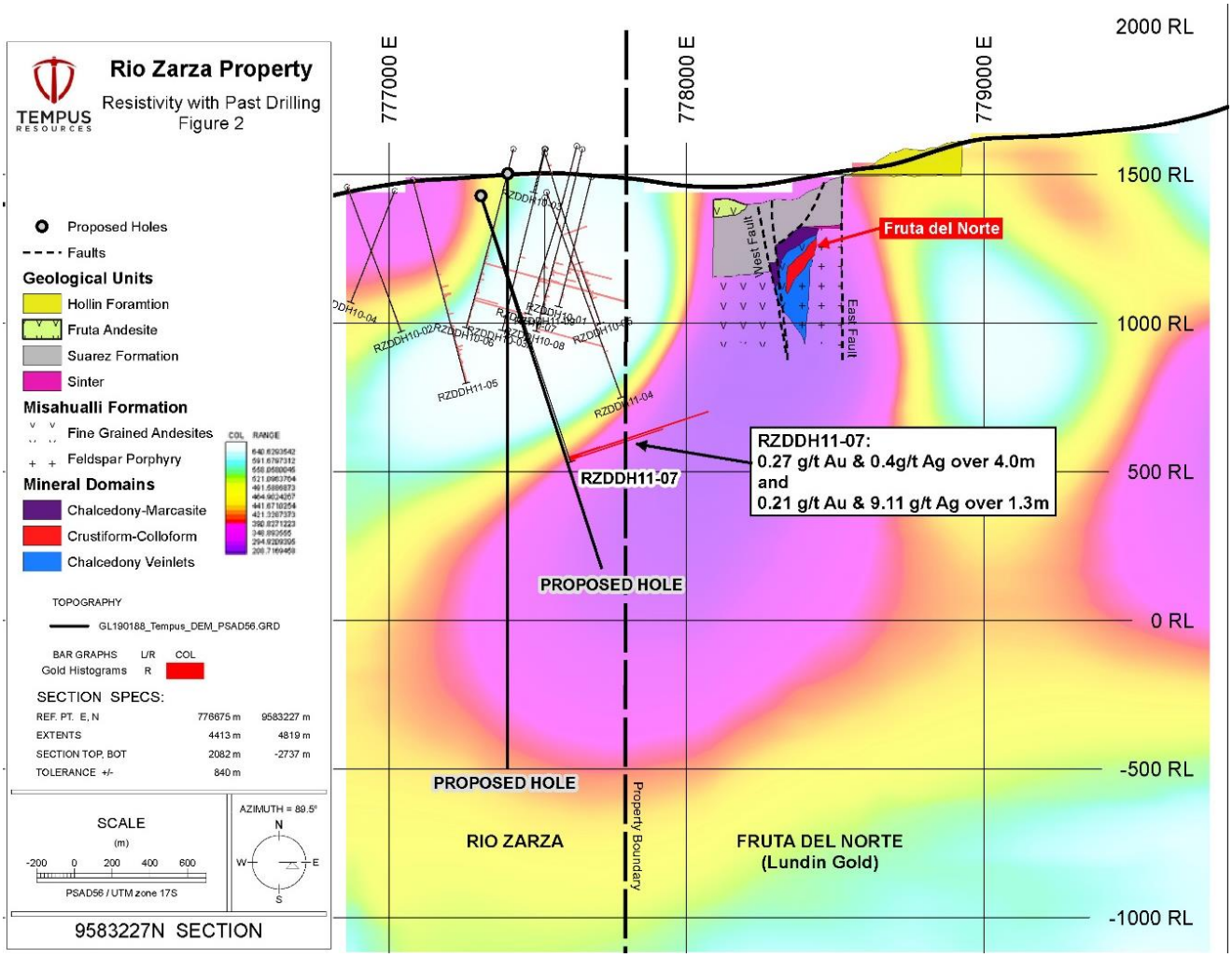
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ZAMORA PROJECTS (ECUADOR – 100%)

As previously announced the Company is planning to drill its advanced Rio Zarza property in Q1, 2021.

Recent work by Tempus has advanced the geological, geophysical and geochemical understanding of the Project and has generated compelling targets for drilling. A significant resistivity anomaly, in which the Fruta del Norte deposit is hosted, extends to the west and below the current extent of drilling at Rio Zarza (Figure 4). The geophysical anomaly is supported by anomalous gold and silver at the base of the deepest historical hole, near the top of the geophysical anomaly (Figure 9).

Figure 4 – Resistivity with past drilling and relationship to Fruta del Norte



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Community engagement in the *Valle del Tigre II* concession area continued during the Quarter, with active engagement with community groups progressing. Field exploration is expected to commence during the current Quarter, consisting of a detailed geochemical sampling program, the results of which will be integrated with the recently completed airborne geophysical survey, to generate drill targets.

CORPORATE

The Company held approximately **$3.8 million** in cash reserves at the end of the Quarter. During the Quarter, the Company completed a $2.5 million capital raising at $0.31 per share, that was managed by Petra Capital Pty Ltd. The Placement was strongly supported by new and existing institutional and sophisticated investors.

Given the Company's focus on projects in Canada and Ecuador, the planned listing on the TSX Venture Exchange (TSX-V) in Canada is being rapidly progressed. A full listing application and an NI43-101 Technical Report have been submitted, and Tempus is targeting listing in the current Quarter. Concurrently, the Company is expecting to list on the OTC in the USA.

As part of the planned North American listings, the Company has moved to bolster its Board and Management, providing an increased Canadian presence, and to provide the necessary independent Non-Executive directors required for compliance with TSX-V requirements.

During the Quarter, the Company appointed Mr. Jason Bahnsen as President.

Mr. Bahnsen is a Canadian / Australian mining engineer with over 30 years of experience in natural resources finance and operations.

Jason's career has spanned a broad range of roles in the resources industry. He began his career in mine development, working for underground mine contracting companies in Canada, Indonesia and Australia. He has held production roles at several gold mine operations in capacities as mine planning engineer, project engineer and shift boss. Following several years working with Rio Tinto in Australia where Jason was involved in mine feasibility study work and business development roles, he moved into investment banking. Jason spent approximately 10 years working as a resource banker working with firms including Deutsche Bank, Macquarie Bank, and Fox Davies Capital on major international resource acquisition and equity market transactions. Following a successful career in banking, Jason became involved in resource company development and has held CEO roles for several private and listed resource exploration and development companies.

Subsequent to the end of the Quarter, and effective from November 1, 2020, the Company appointed Mr. Tom Peregoodoff and Mr. Anthony Cina as Non-Executive Directors.

Mr. Peregoodoff has over 30 years of mineral industry exploration, evaluation and development experience. As President and CEO of Peregrine Diamonds Ltd he led the development of the Chidliak diamond project until the eventual sale of Peregrine to Debeers in 2018. Prior to joining Peregrine he spent 18 years with BHP, with his last role as Vice President of Early Stage Exploration he had global responsibility for early stage exploration activities. Mr. Peregoodoff has extensive global operations and business development experience. He is a past director of Island Pacific School, and is a current director of Toronto Stock Exchange listed Mountain Province Diamonds Inc. (TSX: MPVD). Mr. Peregoodoff holds a BSc. in Geophysics from the University of Calgary and resides in Vancouver.

Mr. Cina has over 30 years of experience in accounting, finance and tax-related matters and has extensive experience in the mining industry. Mr. Cina is a corporate director and board advisor and has served for various mining and technology-related public and private companies, including currently serving as

Chairman of TSX Venture Exchange listed Itafos, a US and Brazilian focused vertically integrated phosphate miner and fertilizer producer. Prior to these roles, Mr. Cina served in several senior executive roles with mining companies, most recently as Senior Vice President, Business Administration at Yamana Gold Inc. ("Yamana"). Prior to joining Yamana, he was Chief Financial Officer of Itafos. Mr. Cina is a Chartered Accountant and Chartered Professional Accountant and has received the ICD.D designation from the Institute of Corporate Directors. Mr. Cina holds a Bachelor of Commerce degree from the University of Toronto.

During the quarter, approximately $1,887,000 was spent on exploration expenditure and $176,000 on corporate and administration costs. As outlined in the Appendix 5B (section 6) approximately $118,000 were made to related parties and their associates, this being for director fees, and costs associated with the provision of company secretarial and accounting services.

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TENEMENT SUMMARY

Tenement Reference	Tenement/Project	Grant Type	Location	Interest at beginning of quarter	Acquired/ Disposed	Interest at end of quarter
209456	Blackdome-Elizabeth	Lease	Canada	100%		100%
209457	Blackdome-Elizabeth	Lease	Canada	100%		100%
509527	Blackdome-Elizabeth	Claim	Canada	100%		100%
509530	Blackdome-Elizabeth	Claim	Canada	100%		100%
509535	Blackdome-Elizabeth	Claim	Canada	100%		100%
509537	Blackdome-Elizabeth	Claim	Canada	100%		100%
509554	Blackdome-Elizabeth	Claim	Canada	100%		100%
509555	Blackdome-Elizabeth	Claim	Canada	100%		100%
509560	Blackdome-Elizabeth	Claim	Canada	100%		100%
509562	Blackdome-Elizabeth	Claim	Canada	100%		100%
509564	Blackdome-Elizabeth	Claim	Canada	100%		100%
509610	Blackdome-Elizabeth	Claim	Canada	100%		100%
509612	Blackdome-Elizabeth	Claim	Canada	100%		100%
509621	Blackdome-Elizabeth	Claim	Canada	100%		100%
511687	Blackdome-Elizabeth	Claim	Canada	100%		100%
509143	Blackdome-Elizabeth	Claim	Canada	100%		100%
509145	Blackdome-Elizabeth	Claim	Canada	100%		100%
509354	Blackdome-Elizabeth	Claim	Canada	100%		100%
509356	Blackdome-Elizabeth	Claim	Canada	100%		100%
509357	Blackdome-Elizabeth	Claim	Canada	100%		100%
509358	Blackdome-Elizabeth	Claim	Canada	100%		100%
509359	Blackdome-Elizabeth	Claim	Canada	100%		100%
509360	Blackdome-Elizabeth	Claim	Canada	100%		100%
509405	Blackdome-Elizabeth	Claim	Canada	100%		100%
509409	Blackdome-Elizabeth	Claim	Canada	100%		100%
509411	Blackdome-Elizabeth	Claim	Canada	100%		100%
509412	Blackdome-Elizabeth	Claim	Canada	100%		100%
509417	Blackdome-Elizabeth	Claim	Canada	100%		100%
509426	Blackdome-Elizabeth	Claim	Canada	100%		100%
509427	Blackdome-Elizabeth	Claim	Canada	100%		100%
509428	Blackdome-Elizabeth	Claim	Canada	100%		100%
509429	Blackdome-Elizabeth	Claim	Canada	100%		100%
509415	Blackdome-Elizabeth	Claim	Canada	100%		100%
509618	Blackdome-Elizabeth	Claim	Canada	100%		100%
535738	Blackdome-Elizabeth	Claim	Canada	100%		100%
535742	Blackdome-Elizabeth	Claim	Canada	100%		100%
541801	Blackdome-Elizabeth	Claim	Canada	100%		100%
535925	Blackdome-Elizabeth	Claim	Canada	100%		100%
539006	Blackdome-Elizabeth	Claim	Canada	100%		100%
539008	Blackdome-Elizabeth	Claim	Canada	100%		100%
539009	Blackdome-Elizabeth	Claim	Canada	100%		100%
535993	Blackdome-Elizabeth	Claim	Canada	100%		100%
666044	Blackdome-Elizabeth	Claim	Canada	100%		100%
666063	Blackdome-Elizabeth	Claim	Canada	100%		100%
666083	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044715	Blackdome-Elizabeth	Claim	Canada	100%		100%

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Tenement Reference	Tenement/Project	Grant Type	Location	Interest at beginning of quarter	Acquired/ Disposed	Interest at end of quarter
1044716	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044652	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044658	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044659	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044660	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044665	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044666	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044667	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044793	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044795	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044797	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044798	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044799	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044800	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044801	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044854	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044856	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044790	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044791	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044813	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044814	Blackdome-Elizabeth	Claim	Canada	100%		100%
1045919	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044917	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044918	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044780	Blackdome-Elizabeth	Claim	Canada	100%		100%
1044737	Blackdome-Elizabeth	Claim	Canada	100%		100%
1026609	Blackdome-Elizabeth	Claim	Canada	100%		100%
1046950	Blackdome-Elizabeth	Claim	Canada	100%		100%
1073322	Blackdome-Elizabeth	Claim	Canada	100%		100%
1073324	Blackdome-Elizabeth	Claim	Canada	100%		100%
511626	Blackdome-Elizabeth	Claim	Canada	100% (Option)		100% (Option)
DL7871	Blackdome-Elizabeth	Crown Grant	Canada	100%		100%
DL7872	Blackdome-Elizabeth	Crown Grant	Canada	100%		100%
DL7873	Blackdome-Elizabeth	Crown Grant	Canada	100%		100%
DL7874	Blackdome-Elizabeth	Crown Grant	Canada	100%		100%
DL7875	Blackdome-Elizabeth	Crown Grant	Canada	100%		100%
DL7876	Blackdome-Elizabeth	Crown Grant	Canada	100%		100%
DL7877	Blackdome-Elizabeth	Crown Grant	Canada	100%		100%
DL7878	Blackdome-Elizabeth	Crown Grant	Canada	100%		100%
DL7879	Blackdome-Elizabeth	Crown Grant	Canada	100%		100%
DL7880	Blackdome-Elizabeth	Crown Grant	Canada	100%		100%
DL7400	Blackdome-Elizabeth	Crown Grant	Canada	100% (Option)		100% (Option)
DL7401	Blackdome-Elizabeth	Crown Grant	Canada	100% (Option)		100% (Option)
DL7402	Blackdome-Elizabeth	Crown Grant	Canada	100% (Option)		100% (Option)
DL7403	Blackdome-Elizabeth	Crown Grant	Canada	100% (Option)		100% (Option)

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Tenement Reference	Tenement/Project	Grant Type	Location	Interest at beginning of quarter	Acquired/ Disposed	Interest at end of quarter
416540	Mineral Creek	Claim	Canada	100%		100%
416541	Mineral Creek	Claim	Canada	100%		100%
504390	Mineral Creek	Claim	Canada	100%		100%
405726	Mineral Creek	Claim	Canada	100%		100%
405727	Mineral Creek	Claim	Canada	100%		100%
415996	Mineral Creek	Claim	Canada	100%		100%
399043	Mineral Creek	Claim	Canada	100%		100%
502632	Mineral Creek	Claim	Canada	100%		100%
511029	Mineral Creek	Claim	Canada	100%		100%
511030	Mineral Creek	Claim	Canada	100%		100%
511031	Mineral Creek	Claim	Canada	100%		100%
511032	Mineral Creek	Claim	Canada	100%		100%
511039	Mineral Creek	Claim	Canada	100%		100%
511047	Mineral Creek	Claim	Canada	100%		100%
511064	Mineral Creek	Claim	Canada	100%		100%
511096	Mineral Creek	Claim	Canada	100%		100%
511098	Mineral Creek	Claim	Canada	100%		100%
509263	Mineral Creek	Claim	Canada	100%		100%
511099	Mineral Creek	Claim	Canada	100%		100%
511101	Mineral Creek	Claim	Canada	100%		100%
511102	Mineral Creek	Claim	Canada	100%		100%
511106	Mineral Creek	Claim	Canada	100%		100%
511107	Mineral Creek	Claim	Canada	100%		100%
511108	Mineral Creek	Claim	Canada	100%		100%
502486	Mineral Creek	Claim	Canada	100%		100%
509221	Mineral Creek	Claim	Canada	100%		100%
511028	Mineral Creek	Claim	Canada	100%		100%
511042	Mineral Creek	Claim	Canada	100%		100%
570429	Mineral Creek	Claim	Canada	100%		100%
570431	Mineral Creek	Claim	Canada	100%		100%
570432	Mineral Creek	Claim	Canada	100%		100%
570433	Mineral Creek	Claim	Canada	100%		100%
570436	Mineral Creek	Claim	Canada	100%		100%
570437	Mineral Creek	Claim	Canada	100%		100%
571458	Mineral Creek	Claim	Canada	100%		100%
571472	Mineral Creek	Claim	Canada	100%		100%
571475	Mineral Creek	Claim	Canada	100%		100%
570118	Mineral Creek	Claim	Canada	100%		100%
811502	Mineral Creek	Claim	Canada	100%		100%
795125	Mineral Creek	Claim	Canada	100%		100%
735322	Mineral Creek	Claim	Canada	100%		100%
696884	Mineral Creek	Claim	Canada	100%		100%
	Rio Zarza	Mining Title	Ecuador	100%		100%
	Valle Del Inca I	Mining Title	Ecuador	100%		100%
	Valle Del Tigre II	Mining Title	Ecuador	100%		100%

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This announcement has been authorised by the Board of Directors of Tempus Resources Ltd.

For further information, please contact:

Melanie Ross – Director/Company Secretary

Level 2, 22 Mount Street
Perth WA 6000
PO Box 7054
Cloisters Square Perth WA 6850
P: +61 8 6188 8181
F: +61 8 6188 8182
E: info@tempusresources.com.au
www.tempusresources.com.au

Competent Persons Statement

Information in this report relating to Exploration Results is based on information reviewed by Mr. Kevin Piepgrass, who is a Member of the Association of Professional Engineers and Geoscientists of the province of BC (APEGBC), which is a recognised Professional Organisation (RPO), and an employee of Tempus Resources. Mr. Piepgrass has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Piepgrass consents to the inclusion of the data in the form and context in which it appears.

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