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AEERIS LIMITED

Quarterly Report for Q1 FY21

Highlights

- Cash Inflows from operating activities of $859,629
- R&D rebate of $237,592 received
- **Net Cash from / (used in) operating activities $330,775**
- Cash and cash equivalents at quarter end $1,128,109

Aeeris Limited (ASX:AER) is pleased to provide an overview of its quarterly activities for Q1 FY2021. The Company's cash position improved by $330,775 over the quarter, consolidating revenue gains which are expected to further improve as the Company processes new business enquiries generated from the early start to the extreme weather season.

Despite COVID impacting businesses, Aeeris acquired new customers within the insurance, banking and disability sectors during the quarter. At the same time, the Company retained all its current clientele and has been growing a strong pipeline of potential new business. As business restrictions are lifted, the Company anticipates processing prospective business at a faster pace and has noted an immediate increase in interest in the Company's solutions as a result of the recent severe weather.

A strong balance sheet, annuity revenue and the ability to forecast the Company's financial position well in advance will enable Aeeris to exploit further opportunities as they arise. One such opportunity is delivering additional solutions driven from the Company's Research and Development (R&D) effort

Operations

As mentioned, the storm season has kicked off in earnest. La-Nina conditions are intensifying, undiminished by a neutral IOD and leaning towards a wet season, especially in the east. Severe storms with hail and destructive winds have pummeled the east coast in the last few weeks with more predicted to follow. The response from prospective customers was immediate with increased risk sensitivity clearly motivating enquiry for Aeeris's services.

Expenditure

Payments made to related parties during the quarter were directors' fees and consultancy expenses.

During the quarter, the Company invested over $250,000 in R&D supporting the activities of data scientists, meteorologists, and the climate risk analysis team to

develop new business solutions. $160,000 was spent on alerting, monitoring and customer support.

- ENDS -

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About Aeeris

Aeeris Limited is a leading geospatial data business. The Company's ***Early Warning Network*** system and proprietary ***GNIS*** technology platform ingests and maps vast amounts of live data from multiple sources regarding severe weather, fire, traffic, and other geospatial hazards.

The technology allows us to track and monitor very large numbers of users, assets and operations. Risks are communicated instantly over multiple channels to those that need it, where and how they want it.

Our technology enables Aeeris to provide critical services to our enterprise and government customers:

- Live data, content, alerts and notifications on natural and man-made hazards affecting our clients, including severe weather, fire and traffic conditions, with our products ***All Alerts™*** and ***Situation Room™***
- Pioneering innovative systems and apps to digitally track, monitor, map and protect workers and assets on the move

Our technology solutions provide many benefits to our clients including the ability to:

- Monitor, map and track staff, contractors, assets and operations
- Communicate with multiple staff regarding live safety hazards in real time
- Improve Workplace Health & Safety, and reduce risk and liability
- Manage, mitigate and report on risk
- Improve operational efficiencies, labour scheduling and asset management

Our product offerings solve natural disaster awareness problems and promote personal and employee safety, asset protection, risk management, as well as helping to mitigate the financial impact of adverse events, geospatial hazards, personal injury, workplace safety, security breaches, fraud and inconvenience.

Aeeris is listed on ASX with the ticker code AER

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