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ANNOUNCEMENT TO THE ASX –29th October 2020

Inventis Limited [ASX: IVT] Quarterly Activity Report

General Operational Review

During the quarter ending 30th September 2020 the Group's business and organisation structure remained unchanged from the previous quarter when we announced the inclusion of Bassett Furniture Pty Ltd { www.Bassettfurniture.com.au } and the Bevisco Brand { www.bevisco.com.au} acquisition.

The group continues to seek operational cost reductions, with a number of further initiatives, creating a minimum $0.3 Million of annual savings, commencing 1 November 2020.

Covid-19 procedures continue to be at the forefront of operational guidelines issued by the Company. Where required certain staff remain on a 4 -day a week roster, with senior management (including the MD) and all agreeable staff voluntarily continuing to take a 20% cut in salary or fees. This is being reviewed periodically, whilst the group continues to manage cash expenditure to bring it in line with COVID-19 induced reduction in revenue and added assistance of Jobkeeper.

The Bassett Furniture factory move from its premises at 55a Moxon Road Punchbowl, to our premises at Eastern Creek is now complete. All staff have been retained during this process and the moving expenses were taken up in the September 2020 quarter.

The factory move improves overall operational efficiency, reduce costs and enables additional capacity in support of our "Australian Made" programme.

During this period, Gregory Commercial Furniture also launched a most exiting innovation, our new G-smart™ Chair technology, which enables your Gregory Chair to talk to your Phone. The Apple and Android Apps have been deployed onto the various app stores, and the Technology is now available to users and clients of Gregory who purchase the new G-Smart chair technology.

The Managing Director Anthony Mankarios said, "This revolutionises the way we do things as it allows for better Ergonomic, WH&S management and asset tracking of your office furniture". The Patent seat technology and G-Smart technology brings together a culmination of hard work from both Divisions within Inventis; Furniture and Technology to produce an extraordinary Australian made and developed product with wide reaching overseas potential.

Our mission is to be at the forefront of innovation in support of our *"Australian-Made - Australian-Designed"* quest.

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Inventis Limited is also pleased to announce that:

- Opentec Solutions Pty Ltd has been awarded a registered supplier status under the NSW Government ICT Services Scheme. (SCM0020). Discussions continue to firm up supply of technology product to overseas opportunities.
- Gregory Commercial Furniture Pty Ltd has had their existing NSW Government approved supplier contract extended for a further 6 months and has lodged a submission for a new approved supplier contract for 2 years, plus 2 one year option extensions.

Related Parties

During the quarter, the Company has made payments to related Parties. These have remained unchanged in nature, from the previous period. These are largely for interest on debt, to a related Company, as they are the main finance provider to the Group, along with the contracted of the Managing Director.

Authorised for Issue by the Order of The Board.

Company Secretary
Alfred Kobylanski

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+Rule 4.7B

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

INVENTIS LIMITED

ABN	Quarter ended ("current quarter")
40 084 068 673	30 September 2020

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	3,192	3,192
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	(1,843)	(1,843)
	(c) advertising and marketing	(4)	(4)
	(d) leased assets	(184)	(184)
	(e) staff costs	(1,178)	(1,178)
	(f) administration and corporate costs	(265)	(265)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	(193)	(193)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	486	486
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**11**	**11**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) property, plant and equipment	(2)	(2)
	(b) businesses (see item 10)	-	-
	(c) investments	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(2)**	**(2)**

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3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	190	190
3.6	Repayment of borrowings	(301)	(301)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**(111)**	**(111)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of quarter/year to date	557	557
4.2	Net cash from / (used in) operating activities (item 1.9 above)	11	11
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2)	(2)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(111)	(111)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of quarter**	**455**	**455**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	455	557
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**455**	**557**

6.	Payments to directors of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	-
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

7.	Payments to related entities of the entity and their associates	Current quarter $A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

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8.	Financing facilities available *Add notes as necessary for an understanding of the position*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
8.1	Loan facilities	5,621	5,621
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

THNCS provides the loan facility to Inventis Ltd. The interest rate is 7.75%. This is an unsecured loan.

9.	Estimated cash outflows for next quarter	$A'000
9.1	Research and development	-
9.2	Product manufacturing and operating costs	(1,836)
9.3	Advertising and marketing	(35)
9.4	Leased assets	(179)
9.5	Staff costs	(1,096)
9.6	Administration and corporate costs	(270)
9.7	Other (provide details if material)	
9.8	**Total estimated cash outflows**	**(3,416)**

10.	Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)		Disposals
10.1	Name of entity		-
10.2	Place of incorporation or registration		-
10.3	Consideration for acquisition or disposal $'000		-
10.4	Total net assets $'000		-
10.5	Nature of business		-

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Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Sign here: ..... Date: 29/10/2020
(~~Director~~/Company secretary)

Print name: ALFRED KOBYLANSKI

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

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