For personal use only

TIAN POH RESOURCES LIMITED
ACN: 168 910 978

Quarterly Activities Report

For the Period Ending 30 September 2020

About Tian Poh Resources Limited

Tian Poh Resources Limited (ASX: TPO) was incorporated with the purpose of investing in mineral projects in Mongolia.

TPO listed on the ASX in November 2014.

Overview

- Non-core exploration licences sold.
- Focus continues to be the Company's coal projects.
- S$400,000 of convertible notes issued.

Projects

The locations of Company's projects are shown in Figure 1.



Figure 1: Locality Map of the Company's Mongolian Projects

Registered Office: c/- PKF, Level 4, 35-37 Havelock Street, West Perth, WA 6005, Australia
Tel: +61 8 9426 8999 Fax: +61 8 9426 8900
www.tianpoh.com

For personal use only

Nuurst Thermal Coal Project

The Company's flagship project is the Nuurst Thermal Coal Project located 120 km south east of Ulaanbaatar in an area with a number of operating coal mines and 6 km from existing rail infrastructure allowing direct access onto the existing Trans-Mongolian Railway line.

During the quarter, the Company continued to assess advancing the Nuurst Thermal Coal Project and short-term coal trading opportunities.

Sale of Non-core Projects

A Purchase of Shares Agreement and a Revenue Share Agreement were executed for the sale of Khangailand LLC, which holds two mineral exploration licences in Mongolia, licences XV-014767 and XV-014768, to Togoo Dorjbat (an unrelated third party).

The consideration was USD30,000 and royalty of 1% of sales revenue generated as a result of mining production activity on these licences.

These licences were considered non-core as Tian Poh is focusing on its coal projects.

Convertible Notes Issued

S$400,000 of convertible notes denominated in Singapore Dollars were issued. The notes bear 8% interest per annum paid annually in arrears and are convertible into fully paid ordinary shares at A$0.01 on or before 31 December 2022.

The proceeds raised will be used for working capital, including commencement of coal marketing activities.

Expenditure

Payments to related parties totalling $14k were paid during the quarter for directors' consulting fees.

This report has been authorised for release by Tian Poh's Managing Director and CEO.

Mr. KP Poh

Managing Director and CEO

Forward Looking Statements: Statements regarding plans with respect to TPO's mineral projects are forward looking statements. There can be no assurance that TPO's plans for development of its projects will proceed as expected and there can be no assurance that mineralisation may prove to be economic or that a project will be developed.

APPENDIX 1: CHANGES IN INTERESTS IN MINING TENEMENTS

Tenement reference	Location	Interest at beginning of quarter	Acquired / Disposed	Interest at end of quarter
XV-014767	Mongolia	100%	(100%)	-
XV-014768	Mongolia	100%	(100%)	-
MV-017471	Mongolia	100%	-	100%
MV-017349	Mongolia	100%	-	100%

For personal use only