ACCENT RESOURCES N.L.
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Quarterly Activities Report For The Period Ending 30 September 2020

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Highlights for the quarter ending 30 September 2020

- The Magnetite Range Project has seen the completion of project wide soils sampling, a geological domaining exercise including updated flora and fauna proposals, project wide database upgrade and exploration planning.
- The Norseman Gold Project has seen the completion of project wide soils sampling, Mining Lease Application negotiations with Ngadju Native Title Aboriginal Corporation, an Exploration Incentive Scheme submission, project wide database upgrade, validation of recent Reverse Circulation drill results and rehabilitation planning of associated drill sites.
- The Company continues to concentrate on the identification of investment opportunities in the resources sector and are successfully targeting tenure and projects which are aligned with corporate strategy.

Capital Structure	
Ordinary Fully Paid Shares at 30 September 2020	181,000,233
12 month high-low	$0.003 - $0.012

Directors & Management	
Yuzi (Albert) Zhou	Executive Chairman
Dianzhou He	Deputy Chairman
Jun Shang Liang (alternate Jie You)	Non Executive Director
Rob Allen	Company Secretary

Top 10 Shareholders	No.	%
Xingang Resources (HK) Limited	98,026,518	54.16%
Rich Mark Development (Group) Pty Ltd	28,218,366	15.59%
Grandmaster Fortune	21,563,603	11.91%
Mr Bin Cui	10,089,248	5.57%
Sino Oriental International Limited	10,000,000	5.52%
Mrs Li Li Zhao	2,102,500	1.16%
Mr Gregory Ian Willims & Mrs Judith Anne Willims	875,000	0.48%
Tolsutra Pty Ltd	500,000	0.28%
Brownward Pty Ltd <Brian Hayward S/F A/C>	500,000	0.28%
Dong Liang	493,959	0.27%

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Corporate

In conjunction with majority shareholder Xingang Resources (HK) Limited and Rich Mark Development Group the Company continues to assess investment opportunities and projects for acquisition or development.

Magnetite Range Iron Ore Project (ACS 100%)

The Company's wholly owned Magnetite Range Project is located in the Midwest region of Western Australia, immediately adjacent to the Extension Hill iron ore mine, and contains a total JORC resource of **434.5 Mt at 31.4% Fe** at 15% weight recovery cut off**,** as announced to the ASX on 28 November 2012.

A soils sampling program has been completed by Gyro Drilling during the reporting period for a total of 1,206 samples over E59/875, M59/166, E59/2303 and E59/2043, results are pending.

In consultation with CSA global industry consultant's expert(s) in iron ore a geological reinterpretation and domaining exercise has taken place. Stage one of this exercise has been completed and included preliminary review of 3 'type' sections across the project which returned encouraging results prompting further test work planning along trend. Recommendations are yet to be reviewed and report finalised.

Database upgrades have been completed for the project, future exploration work will focus on consolidating and validating all historical work along the existing resource trend. This will result in increased resource confidence and more precise future targeting. CSA global are providing ongoing specialist advice and assisting with database management and future test work requirements.

Flora and Fauna Proposals have been reviewed and updated, seasonal surveys will be considered during the next available window.

Tenement application E59/2423 consisting of 11 blocks was submitted during the reporting period and is currently pending DMIRS grant process.

Logistics and planning for the relocation of remaining companywide drill samples to Perenjori has taken place and field work is due to take place next reporting period.

The Company remains committed to development of the project and continue to review land access, logistics, infrastructure and corporate options moving the project continually towards pre-feasibility studies (PFS).

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Norseman Gold Project (ACS 100%)

The Norseman Gold Project occurs within a strongly mineralised portion of the southern Norseman-Wiluna greenstone belt and is located 5km south of the Norseman town site. A JORC 2004 Code Mineral Resource for Iron Duke and Surprise deposits of **1,039,400 tonnes @ 1.8 g/t Au for 59,500 ounces** (99 percentile upper cut, 1.0 g/t Au lower cut off) was announced to the ASX on 26 November 2012. Over 70-80% of the resource is shallow, within 50m of surface.

The Norseman Project has seen a number of activities completed during the quarter including a soils sampling program, completed by Gyro Drilling for a total of 271 samples over the project area. These samples were submitted to ALS, results are pending review.

Stage one Reverse Circulation drilling for a total of 14 holes for 1269m has been completed, samples were submitted to Intertek labs for analysis, results have been received and are pending review.

Database upgrades have been completed for the project, cross sections have recently been generated of the recent drilling over the project area. Geochemical modelling of auger results in consultation with external geochemical specialist will assist future drill planning and is due to commence next reporting period.

Planning and submission of an Exploration Incentive Scheme application was made to Department of Mines, Industry Regulation and Safety (DMIRS).

Mining Lease Application 63/657 seeks to convert several contiguous granted Prospecting Licenses and granted Mining Leases into one consolidated Mining Lease. Final negotiations regarding Mining Lease Application 63/657 and heritage agreements for P63/2052, P63/2191, P63/2200 and P63/2154 are progressing. Tenement applications P63/2200 and P63/2191 are currently pending DMIRS grant process.

Financial

Accent Resources held cash at bank of $540,000 (as at 30 September 2020). Exploration expenditure cash outflow for the quarter was $383,000.

During the quarter the following payments were made to related parties; $42,000 was paid to Yuzi (Albert) Zhou as renumeration, $20,719 was paid to non-executive directors as fee`s and $4,771 of superannuation was paid to related parties for the quarter ending 30 Sept 2020.

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For the Quarter Ended 30 September 2020

WESTERN AUSTRALIA

All of the company's projects are located within Western Australia.

TENEMENT PARTICULARS	PROJECT LOCATION	INTEREST AT BEGINNING OF QUARTER	ACQUIRED	INTEREST AT END OF QUARTER
E59/875	Mt Gibson	100%	22/03/2006	100%
M59/166	Mt Gibson	100%	5/10/1989	100%
L59/106	Mt Gibson	100%	1/08/2012	100%
E59/2303	Mt Gibson	100%	31/08/2018	100%
E59/2043	Mt Gibson	100%	18/06/2015	100%
E59/2423	Mt Gibson		Application	
M63/225	Norseman	100%	4/01/1991	100%
M63/226	Norseman	100%	4/01/1991	100%
M63/229	Norseman	100%	19/11/1990	100%
M63/247	Norseman	100%	4/12/1992	100%
M63/369	Norseman	100%	1/07/2011	100%
M63/657	Norseman		Application	
P63/1642	Norseman	100%	6/06/2008	100%
P63/1380	Norseman	100%	5/09/2007	100%
P63/1381	Norseman	100%	5/09/2007	100%
P63/1383	Norseman	100%	5/09/2007	100%
P63/1384	Norseman	100%	5/09/2007	100%
P63/1893	Norseman	100%	3/09/2012	100%
P63/1904	Norseman	100%	7/09/2012	100%
P63/1997	Norseman	100%	4/07/2016	100%
P63/2052	Norseman	100%	26/10/2017	100%
P63/2154	Norseman	100%	23/02/2020	100%
P63/2200	Norseman	100%	Application	
P63/2191	Norseman	100%	Application	

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WESTERN AUSTRALIA

All of the company's Mineral Resources and Ore Reserves are located within Western Australia.

IRON (MAGNETITE) RESOURCES

There was no change to the company's iron (magnetite) resources during the September Quarter 2020.

Table: Magnetite Range Project

JORC 2004 Category	Tonnes (Mt)	DTR Wt Recovery (%)	Whole Rock Assay				DTR Concentrate Assay						
			Fe (%)	Al2O3 (%)	S (%)	SiO2 (%)	Fe (%)	Al2O3 (%)	S (%)	SiO2 (%)	P (%)	FeO (%)	LOI (%)
Measured	6.8	41.66	33.86	0.86	0.11	46.92	69.61	0.1	0.16	2.93	0.01	24.53	-3.08
Indicated	305.7	37.26	31.82	1.92	0.33	46.27	67.32	0.24	0.49	5.32	0.01	27.37	-2.77
Inferred	122	32.57	30.28	2.34	0.41	47.12	67.6	0.24	0.62	4.91	0.01	27.43	-2.68
Total	**434.5**	**36.01**	**31.42**	**2.02**	**0.35**	**46.52**	**67.43**	**0.24**	**0.52**	**5.17**	**0.01**	**27.34**	**-2.75**

- Source: ACS 28/11/2012 ASX Announcement
- Small discrepancies may occur due to rounding effects
- Calculated on the fresh zone, 15% DTR weight recovery cut off

GOLD RESOURCES

There was no change to the company's gold resources during the September Quarter 2020.

Table: Norseman Project (at 0.5 g/t Au lower cut off)

Deposit	JORC 2004 Category											
	Measured			Indicated			Inferred			Total		
	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)
Iron Duke	450,900	1.8	25,300	272,500	1.6	14,000	126,500	1.6	6,400	850,000	1.7	45,700
Surprise	299,200	1.4	13,300	137,600	1.3	5,900	94,300	1.2	3,600	531,100	1.3	22,800
Total	**750,100**	**1.6**	**38,600**	**410,100**	**1.5**	**19,900**	**220,800**	**1.4**	**10,000**	**1,381,000**	**1.5**	**68,500**

Table: Norseman Project (at 1 g/t Au lower cut off)

Deposit	JORC 2004 Category											
	Measured			Indicated			Inferred			Total		
	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)
Iron Duke	328,300	2.1	22,200	213,700	1.8	12,500	111,100	1.7	6,000	653,200	1.9	40,700
Surprise	210,800	1.6	10,900	111,900	1.4	5,200	63,500	1.4	2,800	386,200	1.5	18,800
Total	**539,100**	**1.9**	**33,100**	**325,600**	**1.7**	**17,700**	**174,600**	**1.6**	**8,800**	**1,039,400**	**1.8**	**59,500**

- Source: ACS 26/11/2012 ASX Announcement
- Small discrepancies may occur due to rounding effects

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COMPETENT PERSONS STATEMENTS

For the Quarter Ended 30 September 2020

Competent Persons Statement – Magnetite Range Project

The information that relates to Mineral Resources at the Magnetite Range Iron (magnetite) Ore Project is based on a resource estimate that was prepared by Mr Stephen Hyland of Ravensgate Mineral Industry Consultants. Mr Hyland is a Fellow of the Australasian Institute of Mining and Metallurgy. The preparation was supervised by Mr G Rodney Dale FRMIT of PROMET Engineers Pty Ltd. Mr Dale is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Hyland takes overall responsibility for the Resource Estimate; Mr Dale takes responsibility for the geological model. Mr Hyland and Mr Dale have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hyland and Mr Dale consent to the inclusion in this report of the matters based on their information (and the public reporting of these statements) in the form and context that the information appears. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Competent Persons Statement – Norseman Project

The information that relates to Mineral Resources at the Norseman Gold Project is based on a resource estimate that was prepared by Mr Stephen Hyland of Ravensgate Mining Industry Consultants. Mr Hyland is a Fellow of the Australian Institute of Mining and Metallurgy. Mr Hyland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hyland consents to the inclusion in this report of the matters based on his information (and the public reporting of these statements) in the form and context that the information appears. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Competent Persons Statement – Annual Mineral Reserves and Resources Statement

The Mineral Resources and Ore Reserves statement in this Quarterly Report is based on, and fairly represents, information and supporting documentation prepared by a competent person or persons. The Mineral Resources and Ore Reserves statement as a whole has been approved by Ms G Morton, who is a full-time employee of the Company and a Member of the Australian Institute of Geoscientists. Ms Morton consents to the inclusion of the Mineral Resources and Ore Reserves statement in the form and context in which it appears in this Quarterly Report. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

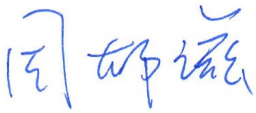
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Yours faithfully,
Accent Resources NL



Yuzi Zhou
Executive Chairman

For further details contact:
Yuzi (Albert) Zhou - Executive Chairman (08-94813006)

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