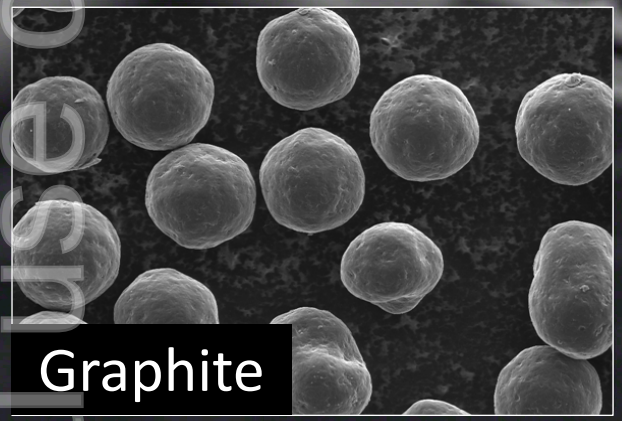
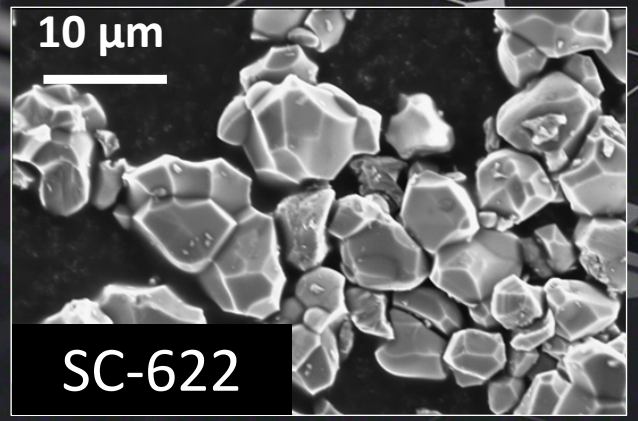
NOVONIX LIMITED (ACN 157 690 830)


Graphite



SC-622





Quarterly Activities Report
July – September 2020

30 October 2020

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Corporate Activities

July – September 2020

- Provided an update on leadership transition
  - Dr. Chris Burns appointed as Group CEO
  - Nick Liveris appointed as Group CFO
  - Trevor St. Baker AO appointed as Non-Executive Director
- NVX added to ASX All Technology Index
- Presented at ASX Small and Mid-Cap Conference
- Released announcement on Tesla Battery Day implications for NOVONIX
- OCTQX listing on 26 September 2020
- Launched Investor Newsletter
- Cash balance as at 30 September 2020: $33,389,000

Agreements with Battery Makers

SAMSUNG SDI

SANYO

SANYO Electric Co., Ltd. a subsidiary of Panasonic Corporation of Japan

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PUREgraphite Activities

July – September 2020

- Mass production line operational after commissioning and optimization
- Samsung SDI Contract Update
  - Multiple scheduled deliveries over the next 6 months
  - Cell mass production at Samsung SDI with PUREgraphite material scheduled to commence April 2021
- Sanyo MOU Update
  - Mass production samples to be evaluated now with production line operational
- Customer Development
  - Samples issued to other prospective customers under confidentiality agreements
  - New engagements with cell manufacturers, auto OEMs (Original Equipment Manufacturers) and ESS (Energy Storage Systems) focused companies
- Product and Technology Development
  - Leveraging established relationships with supply chain partners
  - Continued product development with improved materials produced at pilot scale on test at Novonix BTS

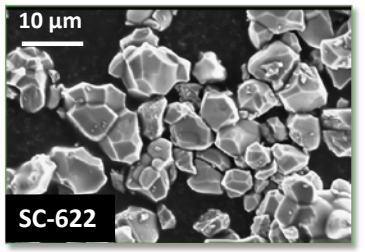
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Battery Technology Solutions (BTS) Activities

July – September 2020

- Continued work with Dr. Mark Obrovac's group at Dalhousie and internal team on new IP generation
- Pilot scale cathode equipment and analytical lab on track to be running by end of CY2020 as initially planned
- Working with potential lithium suppliers (Lake Resources and others) in the process expanding on precursor production and final cathode production
- Focus of technical work:
  - High Nickel Cathode Materials, Including Cobalt-Free
  - Dopant and Coatings for Improved Performance
  - Single Crystal Cathode (SCC) and Polycrystalline Cathode Processes









Metal Oxide Inputs (Ni, Mn, Co, Al, etc.)

DPMG Processing

Sintering

Cell Production

Cell Testing

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Contact Information

CORPORATE

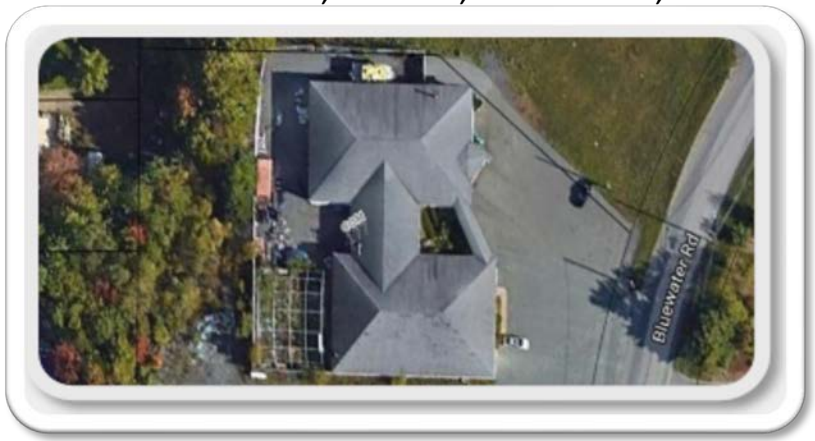
- **Chairman:**
  Tony Bellas
  Email: tony@novonixgroup.com
- **Group CEO:**
  Dr Chris Burns
  Email: chris@novonixgroup.com
- **Company Secretary and Financial Controller:**
  Suzanne Yeates
  Email: suzie@novonixgroup.com
- **Group CFO:**
  Nick Liveris
  Email: nick@novonixgroup.com

Send all investor queries to: IR@novonixgroup.com

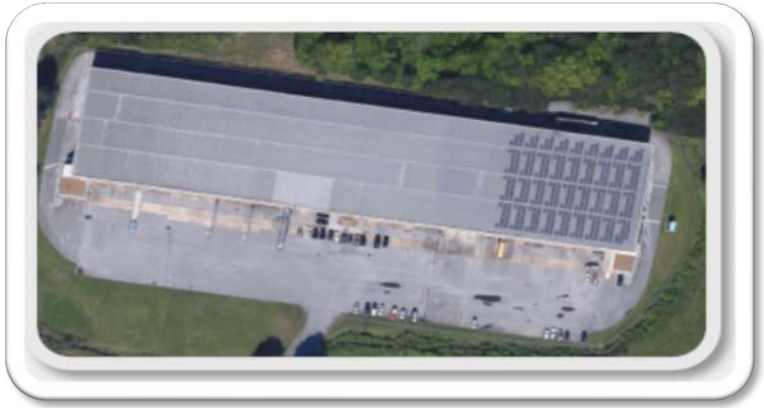
This announcement has been authorised for release to the ASX by the Chairman, Tony Bellas.

OPERATIONS

BTS - Bedford, Nova Scotia, CANADA
177 Bluewater Road, Bedford, NS B4B 1H1, Canada



PUREgraphite - Chattanooga, Tennessee, USA
353 Corporate Place, Chattanooga, TN, 37419, USA



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Appendix: Management and Board of Directors

Management



Dr Chris Burns
Group CEO



Nick Liveris
Group CFO



Suzanne Yeates
Group Financial Controller and Company Secretary



Admiral Robert J. Natter
Executive Director

Board of Directors



Greg Baynton
Non-Executive Director



Tony Bellas
Chairman and Non-Executive Director



Robert Cooper
Non-Executive Director



Andrew N. Liveris AO
Non-Executive Director



Admiral Robert J. Natter
Executive Director



Trevor St Baker AO
Non-Executive Director

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