LionHub Group Limited
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ASX Release (ASX Code: LHB) **30 October 2020**

SEPTEMBER 2020 QUARTERLY ACTIVITIES REPORT

The Company currently has one project in the city of Xuancheng in Anhui Province known as the Singapore Xuancheng Technology Park.

Xuancheng Singapore Technology Park

LHB's focus during the September quarter remains the same, to advance the Xuancheng Singapore Technology Park.

The Company is currently seeking various avenues to hasten the progress of the project. However, due to the global impact of the Covid-19 pandemic, progress has been slow but still in line with the expectations of the Company.

The Company endeavors to provide further updates when progress is made.

Lu'An Singapore Creative Ecological and Industrial Park

As previously advised in the June 2020 Quarterly Activities Report, the Company is still in the process of refining the terms and conditions of the draft agreement which remains confidential and incomplete due to the Covid-19 pandemic.

The draft agreement is in relation to negotiations with the Lu'An Authority to provide the Company with 40mu of industrial land and 100mu of residential land under the same terms and conditions as the original investment agreement.

The Company would provide further updates once the agreement has been finalised.

Listing on the Australian Stock Exchange (ASX)

The Company continues to review its position and business plans and intends to continue its consultations with ASX. Subject to meeting ASX requirements, LHB hopes to achieve re-quotation of its securities at the earliest possible opportunity.

Listing Rule 4.7C.3

In Item 6 of the Company's Appendix 4C of the cash flow report for the quarter, it has been reported that there were payments to Related Parties of approximately $65,000. This comprised of $9,000 paid as wages and $56,000 paid to a related party as quarterly interest payments for the Class A Convertible Notes which attracts an interest rate of 9% per annum attached to be paid on a quarterly basis.

Outlook

The Company will continue to focus its attention on:

(a) advancing the Xuancheng Singapore Technology Park;
(b) reviewing other potential property investment and development opportunities; and
(c) continuing its consultations with ASX to achieve re-quotation of its securities at the earliest possible opportunity.

ENDS

Announcement has been authorised by the Board of Directors

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For Further information:

Further information (including recent announcements and investor presentations) is available on the Company's website: www.lionhub.com.au

About Lionhub Group Limited
Lionhub Group Limited (ASX: LHB) is the only Australian listed company to offer investors direct access to the high potential industrial/technology park sector in China. The Company has been venturing into exciting prospects for property development and investment opportunities in the Anhui Province, China. The Company is managed by a team of experienced real estate and finance professionals and it benefits from the extensive commercial property experience and networks of its major shareholder, the Singapore-based Lian Huat Group.

About Xuancheng Singapore Technology Park
Xuancheng Singapore Technology Park is a project in the city of Xuancheng in Anhui Province. Anhui Province is located in central China, with a large population of 60 million in an area of 139,600 km^2. It lies in the hinterland of the Yangtze Delta, and has significant economic development potential. The technology park is situated within the Xuancheng Economic and Technological Development Zone which the Company proposes to develop to provide investors and the park's tenants with strategic access to the Chinese market without the higher costs typically associated with real estate and industrial parks along China's highly developed coastline.