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30 October 2020

QUARTERLY ACTIVITIES REPORT
FOR THE PERIOD ENDING 30 SEPTEMBER 2020

The Board of Vector Resources Limited ("Vector" or the "Company") is pleased to provide the following operations report of its activities during the three months ended 30 September 2020 ("Quarter").

- The audited 30 June 2019 Annual Report was finalised during the Quarter.
- Negotiation of the debt restructuring activities continue with a number of parties and the Company is still working with the relevant parties to ensure this is completed as soon as possible. The Company will keep shareholders informed once an agreement has been finalised.
- Subsequent to the end of the Quarter, on 2 October 2020, Mr Guy-Robert Lukama and Dr Joas Kabete resigned as Directors of the Company. Mr Simon Youds, the Company's Chief Executive Officer, was appointed a Director on the same date.
- On 21 September 2020, the Company received a notice of breach from Mongbwalu Goldfields Investment Limited (MGI).
- Subsequent to Quarter end, MGI requested that the escrow agent holding the controlling shares for the Adidi Kanga project to release them to MGI despite an agreement signed by MGI with the intent to prevent such an event.
- Upon notice that Vector was applying for a court injunction the escrow agent has advised that it will not release the shares pending the outcome of this process.
- The Company has today received notice the British Virgin Isles (BVI) court has granted the injunction and the Escrow agent are restrained from releasing the Escrow Documents until such time as any further order of the Court may be made or until the dispute between the Company and MGI is resolved. A further hearing in respect of the Order is scheduled for 19 November 2020.
- No on ground exploration activities were undertaken by the Company during the Quarter.
- There were no payments to related parties and their associates included in the current quarter Cash flows from operating activities.

This release is authorised by the Board

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For Further information please contact:

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Tenement Information as required by Listing Rule 5.3.3

The following is a table setting out the information as required by ASX Listing Rule 5.3.3, namely:

1. Mining tenements held at the end of the Quarter and their location;
2. Mining tenements disposed during the Quarter and location;
3. Beneficial percentage interests held in farm-in or farm-out agreements at end of Quarter; and
4. Beneficial percentage interests held in farm-in or farm-out agreements acquired or disposed of during the Quarter.

Location	Tenement	Interest at beginning of quarter (%)	Interests relinquished, reduced or lapsed (%)	Interests acquired or increased (%)	Interest at end of quarter (%)
Democratic Republic of Congo – Adidi-Kanga Gold Project	PE5105	60	-	-	60
Democratic Republic of Congo – Maniema Province	PR4792	70	-	-	70#
	PR4801	70	-	-	70#
	PR4803	70	-	-	70#
	PR4804	70	-	-	70#
	PR4805	70	-	-	70#
	PR4806	70	-	-	70#
	PR4812	70	-	-	70#

Subject to transfer on termination of joint venture – Refer ASX release 30 September 2019