



Announcement Summary

Entity name

SOUTHERN CROSS MEDIA GROUP LIMITED

Applicable security for the reorganisation

SXL

ORDINARY FULLY PAID

Announcement Type

New Announcement

Date of this announcement

Friday October 30, 2020

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Wednesday November 4, 2020

Record Date

Thursday November 5, 2020

Issue Date

Thursday November 12, 2020

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SOUTHERN CROSS MEDIA GROUP LIMITED

1.2 Registered Number Type

ABN

Registration Number

91116024536

1.3 ASX issuer code

SXL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Friday October 30, 2020

1.6 Securities affected by the consolidation or split

ASX +Security Code

SXL

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes

2.2 Approvals



Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Friday October 30, 2020	<input checked="" type="checkbox"/> Actual	Yes

Comments**Part 3 - Consolidation or split timetable and details****3.1 +Record date**

Thursday November 5, 2020

3.2 Date of +security holder meeting

Friday October 30, 2020

3.2a Effective date of consolidation or split

Monday November 2, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Tuesday November 3, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Wednesday November 4, 2020

3.5 Record date

Thursday November 5, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Friday November 6, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Thursday November 12, 2020

3.8 Trading starts on a normal T+2 basis

Friday November 13, 2020

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Tuesday November 17, 2020

Part 4 - Event type and details**4.1 The event is**☒ +Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

SXL

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

2,642,105,685

**Number on issue post
consolidation or split**

264,210,569

Estimate/Actual☒ Estimated**Part 6 - Further information**

6.1 Further information relating to the consolidation or split**6.2 Additional information for inclusion in the Announcement Summary**