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ASX ANNOUNCEMENT **30 October 2020**

Quattro Plus Real Estate
ASX CODE: QPR **ARSN 114 494 503**

Quarterly Activity Report 30 September 2020

Quattro Plus Real Estate (QPR or the Trust) provides this quarterly report to accompany the Appendix 4C lodged on 30 October 2020.

During the quarter:

- Net property income for the quarter (receipts from tenants less property related operating costs) was $1.02m.
- Rent collections for the quarter averaged approximately 94% of charges
- As at 1 October 2020 there were no material rent relief agreements in place and rent collections for October were 95%.
- The Trusts continued focus on providing the SME market in Auckland with flexible and attractive space solutions, enhanced services, and efficient occupancy costs is proving to be on point with a significant increase in leasing enquiry and activity during the quarter.
- Redevelopment and refurbishment work in Auckland are progressing well with no material impacts on the current works in progress.
- Given the level of enquiry and activity, the Trust is reviewing its capex plans and budgets with a key focus on securing tenants and additional income for the trust.
- The trust is reviewing a number of capital management initiatives to ensure it has sufficient funding capacity to generate additional income.
- The Trust continued to make progress on leasing and value add initiatives at the Higgins asset in Chicago for an expected sale in 2021
- Payments to related parties during the quarter allowed under the Trusts constitution related to ongoing monthly management fees, property and project management fees and expense recoveries

For more information, please contact the Responsible Entity:
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