

ASX Announcement - 30 October 2020

Mall Lithium Limited - ASX:MLL ABN: 11113-931105

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Settlement of the Morila Transaction

Mali Lithium Limited (ABN 11 113 931 105) (ASX:MLL) (**Company**) (soon to be renamed Firefinch Limited), Barrick Gold Corporation (**Barrick**) and AngloGold Ashanti plc (**AngloGold**) have agreed that the agreement to acquire an 80% interest in the Morila Gold Mine (**Morila**) in Mali, will now complete on November 6, 2020. The company had previously advised that the transaction was targeted for completion by October 31st 2020.

On 28 August 2020, the Company executed a binding agreement (subject to conditions) to acquire 100% of the shares of Morila Limited, a Jersey registered company (**Jersey Co**), from Barrick and AngloGold. Jersey Co holds AngloGold and Barrick's 80% interest in Société des Mines de Morila SA (**Morila SA**) (Barrick and AngloGold each hold a 50% interest in Jersey Co).

The parties will, in the coming week, complete various administrative activities required to close the transaction

Eric Hughes Company Secretary

Authorised for release by the Executive Chairman.

For Enquiries

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