

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Splitit Payments LtdACN/ARSN 629 557 982**1. Details of substantial holder (1)**Name Alon Feit

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

26/10/2020

The previous notice was given to the company on

14/08/2020

The previous notice was dated

13/08/2020**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|--|-------------------|------------------|-------------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Fully Paid Ordinary Shares ("Shares") | 25,855,088 | 6.62% | 34,090,410 | 7.65% |
| | | | | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------------------------|--|----------------------|---|---|-------------------------|
| See Annexure A of 2 pages | | | | | |
| | | | | | |
| | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|--|--------------------------------|-------------------|
| Alon Feit | Alon Feit | Alon Feit | Relevant interest under section 608(1)(a) of the Corporations | 34,090,410 Shares | 34,090,410 |

| | | | | | |
|--|--|--|---------------------|--|--|
| | | | Act 2001 (Cth) . | | |
| | | | | | |
| | | | | | |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-----------|--------------------------------------|
| Alon Feit | 1 Einstein Street, Herzeliya, Israel |
| | |

Signature

print name **Alon Feit** capacity **Non-Executive Director**

sign here

date **29 October 2020**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.


- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

For personal use only

ANNEXURE A

This is Annexure A of two (2) pages referred to in Form 604 'Notice of change of interests of substantial holder'.

Company Name and ACN: Splitit Payments Ltd ARBN 629 557 982

print name Alon Feit capacity Non-Executive Director
sign here  date 29 October 2020

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|-----------------|--|---|---|---|-------------------------|
| 26 October 2020 | Alon Feit | Mandatory escrow conditions imposed on the 2,000,000 Shares issued on conversion of the same number of unlisted performance rights issued under the Company's Share Incentive Plan (Plan) | N/A | 2,000,000 Shares | 2,000,000 |
| 26 October 2020 | Alon Feit | Mandatory escrow conditions imposed on the 4,317,406 Shares issued upon exercise of 5,000,000 unlisted options (Options) issued under the Plan in reliance on the cashless exercise facility | N/A | 4,317,406 Shares | 4,317,406 |

| | | | | | |
|-------------------|-----------|--|---------------------|------------------|-----------|
| 26 October 2020 | Alon Feit | Mandatory escrow conditions imposed on 1,695,253 Shares issued upon exercise of 1,695,253 Options issued under the Plan | NIS 0.01 per Share | 1,695,253 Shares | 1,695,253 |
| 9 October 2020 | Alon Feit | Dilution in holding due to the issue of 42,727 Shares (see Appendix 2A lodged on 9/10/2020) | N/A | N/A | N/A |
| 24 September 2020 | Alon Feit | Dilution in holding due to the issue of 7,749,983 Shares (see Appendix 2A lodged on 24/09/2020) | N/A | N/A | N/A |
| 23 September 2020 | Alon Feit | Issue of Shares under the placement announced by the Company on 5 August 2020, at the same price and on the same terms as all other applicants, upon receiving shareholder approval at the Company's general meeting held on 16 September 2020 | AUD\$1.30 per Share | 222,663 Shares | 222,663 |
| 23 September 2020 | Alon Feit | Dilution in holding due to the issue of 34,615,385 Shares (see Appendix 2A lodged on 23/09/2020) | N/A | N/A | N/A |
| 31 August 2020 | Alon Feit | Dilution in holding due to the issue of 510,833 Shares (see Appendix 2A lodged on 31/08/2020) | N/A | N/A | N/A |