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ASX ANNOUNCEMENT **30 October 2020**

Quarterly Review for the period ended 30 September 2020

Cash burn Quarter on Quarter steady despite effects of COVID-19

Highlights

- Continued recurring SaaS revenue growth from telco, financial services and healthcare clients
- Conversely, revenue from hospitality and retail clients impacted by COVID-19 restrictions
- Cash burn up slightly from $198,000 in June to $231,000 in September quarter

Customer engagement technology provider **Mobecom Limited (ASX: MBM) ("Mobecom" or "the Company"),** is pleased to provide an update of its recent activities.

Operational Update

Revenues in the hospitality sector have begun to turn around since July and our telco and financial services are steady.

Outlook

Over the next quarter we expect to see continued revenue growth from the telco, financial services and healthcare sectors and slow recovery in revenues from the hospitality and retail sectors.

The Company is in the process of raising up to $4 million with Novus Capital and as at 30 October 2020 had received commitments for $1.2 million. The Company is also expecting to receive $279,000 for the R&D Tax Offset during November or December.

It continues to be difficult to forecast client revenues for the rest of the year as circumstances continue to change in each of the jurisdictions in which we operate.

The Company confirms that this announcement has been approved and authorised by its Board.

Jarrod White
Company Secretary

For further information, contact:

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About Mobecom Limited

Mobecom Limited (ASX:MBM) is a full-stack customer engagement technology provider that delivers end-to-end technology solutions for businesses to engage with their customers. Its primary focus is providing liquidity for digital assets through its newly developed Mosaic Enterprise Engagement Platform. With mobile payment, ordering, booking and local offer capability; the Mosaic EEP will be the gateway to delivering a new digital lifestyle rewards program.

To learn more, please visit: www.mobecom.co

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