

ASX Announcement

2 November 2020

## Partnering with Google Pay and Samsung Pay for Visa Prepaid cards

### Highlights

- Novatti's Visa Prepaid cards now supported by Google Pay with Samsung Pay due later this week
- Enables Novatti's clients to access these global platforms for contactless, in-app and online payments using Android devices
- Provides additional value to the seven fintech clients already accessing Novatti's card issuing programs
- Marks further tier-one validations of the quality of Novatti's digital banking and payment services

**Novatti Group Limited (ASX:NOV) (Novatti or Company)**, a leading digital banking and payments company, is pleased to announce that its Visa Prepaid cards are now supported by Google Pay on Android mobile devices, with Samsung Pay due to follow later this week.

Google Pay and Samsung Pay are global digital payments platforms that enable users to make online payments as well as contactless in-store payments by tapping their devices. The extension of Novatti's digital solutions to Google Pay and Samsung Pay adds to the strength and innovation of Novatti's card issuing business and follows extensive testing and integration work having been completed.

Novatti joins the major Australian banks, including ANZ, Commonwealth Bank of Australia, NAB, and Westpac, that are supported by both Google Pay and Samsung Pay.

Novatti offers physical, virtual and tokenised Visa Prepaid cards, after being awarded a Principal Issuer Licence by Visa in September 2019. These capabilities further Novatti's aim of enabling every person to make fast, simple and secure payments from any device, anywhere.

Increasing the access and application of Novatti's Visa Prepaid cards is expected to further drive revenue growth in Novatti's card issuing business. Seven fintechs have already signed agreements with Novatti to provide various card issuing programs, including four white-label programs as well as three new clients of Novatti's recently launched Digital Payments Accelerator. All these clients will be able to access both Google Pay and Samsung Pay, enabling increased consumer engagement and additional transaction revenue for Novatti dependent on take-up.

Managing Director of Novatti, Peter Cook, said: 'Novatti's fully-digital banking and payment services are designed to match the needs of a modern lifestyle. By partnering with Google Pay and Samsung Pay to integrate our Visa Prepaid cards, Novatti will provide our clients with even greater functionality and coverage. Meeting Google Pay and Samsung Pay's requirements is another tier-one validation of the quality of Novatti's products and services.'

This announcement follows some of Novatti's other recent growth-focused achievements, including:

- New record revenue of \$3.56m for the September quarter, up 46% year-on-year<sup>1</sup>
- Obtaining regulatory approval for 'issuing and managing means of payment' in New Zealand, the necessary step prior to Novatti launching any issuing services in that market<sup>2</sup>
- Launching its Digital Payments Accelerator, providing innovative fintech and financial products with a fast-track to market<sup>3</sup>

Novatti invites investors to keep up to date with company news, events and industry research by joining the Novatti mailing list at: <https://www.novattigroup.com/subscribe>

For further information, contact:

Peter Cook  
Managing Director  
Novatti Group Limited  
[peter.cook@novatti.com](mailto:peter.cook@novatti.com)  
+61 411 111 153

This announcement has been approved for release to the ASX by Peter Cook, Managing Director.

## About Novatti Group Limited (ASX:NOV)

Novatti is a leading digital banking and payments company. Its fintech, billing, and business automation platforms make payments fast, simple, and secure. Payments services include card issuing, merchant acquiring, payment processing and settlements, and enable our customers to thrive as we shift to a cashless economy. Novatti holds all necessary regulatory licences, including an Australian Financial Services Licence (No 448066) through its subsidiary Flexewallet Pty Ltd, registration with the New Zealand Companies Office FSP613789 through subsidiary Flexewallet (NZ) Limited, is registered with AUSTRAC as a Remittance Network Provider, and has applied to APRA for a restricted banking licence through its subsidiary Novatti IBA Pty Ltd.

<sup>1</sup> Novatti ASX Announcement – *New record revenue and transaction volumes* – 26 October 2020

<sup>2</sup> Novatti ASX Announcement – *New licence paves the way for New Zealand expansion* – 2 October 2020

<sup>3</sup> Novatti ASX Announcement – *Digital Payments Accelerator launched to meet increasing market demand* – 29 September 2020