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ASX RELEASE

Drilling Contractor Secured for Maiden West Spargoville Exploration Program

- **Drilling contractor secured with maiden drilling campaign to begin in November**
- **4,000m of RC drilling focussed on the West Larkinville target to be completed**
- **First phase of an aggressive exploration push in 80km² of underexplored tenure in Tier 1 gold and nickel jurisdiction**

Marquee Resources Limited (“Marquee” or “the Company”) (ASX:MQR) is pleased to announce Swick Mining Ltd (“Swick”) has been secured to complete a maiden ~4,000m reverse-circulation drilling campaign at the West Spargoville Project. As part of the Company’s aggressive exploration push, drilling is planned to begin in November and will focus primarily on the West Larkinville target (refer MQR ASX Release dated 12 October 2020).

The initial 4,000m drilling program is the first stage in a multiphase exploration program that will test a series of ready-to-drill targets that have been developed as a result of a detailed internal targeting exercise.

Executive Chairman Comment:

Marquee Executive Chairman, Mr Charles Thomas, commented: “We are delighted to secure a high quality drilling contractor and to start drill testing some great targets. To find a drill rig and to complete a drilling campaign this year is a major coup for Marquee and we’re are hopeful of a long and successful relationship with Swick moving forward.”

“It has been a busy few months for the Company and we’re gearing ourselves up for a full year ahead in 2021. Completion of our maiden West Spargoville drilling campaign is an exciting step forward as we begin to unlock the potential of the West Spargoville Project”.

The West Spargoville Project

The West Spargoville Project is located 20km SW of Kambalda, at the northern end of the Widgiemooltha Greenstone Belt. The Project sits adjacent to the Wattle Dam gold deposit, which was one of Australia’s highest-grade gold deposits, and produced 275koz at 12.5g/t Au. Wattle Dam is unique in the fact that the deposit contains millimeter-to centimeter-thick gold-only veins and an absence of quartz (Bath et al. 2020). The unique nature of the Wattle Dam gold mineralisation contributed to the ore body’s spotty and nuggety nature.

Marquee entered into an Option Agreement to acquire the West Spargoville gold and nickel project (refer ASX Release dated 7 July 2020) which consists of 80km² of highly prospective tenure with very limited previous drilling undertaken across the project . Following the compilation of an extensive historical surface geochemical database and review of all available drilling, geophysical and geological data, a number of high-priority targets have been delineated for follow-up work.

Forward Work Program

The exploration strategy and forward work program is focused on targeted exploration to methodically test currently defined targets, while assessing additional opportunities within the West Spargoville Project. Marquee is well funded and fully permitted to begin a focused exploration push and 4,000m of reverse-circulation drilling is planned and budgeted for completion by the end of the year. The imminent drilling program will mark the first phase of a multi-phase exploration strategy that Marquee plans to execute over the next 12 months.

This ASX Release has been approved by the Board of Directors.

Charles Thomas

Charles Thomas – Executive Chairman
Marquee Resources
info@marqueeresources.com.au