Form 603 Corporations Act 2001 Section 671B

Notice of initial substantial holder

To: ImExHS Ltd

ACN/ARSN: 60 096 687 839 Source: Australian Business Register

Name: Perennial Value Management Limited

ACN: 22 090 879 904

The holder became a substantial shareholder on: 4 November 2020

2. Details of Voting Power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had

Class of securities	Number of securities	Person's votes	Voting Power (%)
Ordinary	2,333,333	2,333,333	7.86

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a

Holder of relevant interest	Nature of relevenat interest	Class & number of securities (Ord)	
Perennial Value Management	Investment Manager	2,333,333	
Limited	_		

4. Details of present registered holders

The persons registered as holders of the securities referred to paragraph 3 above are as follows:

Holder of relevant interest	•	1	Class & number of securities (Ord)
Perennial Value Management	National Asset Servicing	National Asset Servicing	2,333,333
Limited	National Asset Servicing	National Asset Servicing	

5. Consideration

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial

Holder of relevant interest	Date of acquisition	Consideration	Consideration Cla		Class & and number of	
		Cash		Non-cash	securities	
National Asset Servicing	4/11/2020	\$	3,616,666.15	0		2,333,333

6. Associates

The reasons the persons above in paragraph 3 above are associates of the substantial holder are as follows:

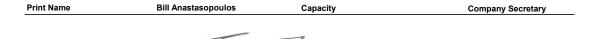
Name & ACN	Nature of association
Not applicable	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management	Level 27, 88 Phillip St
Limited	Sydney NSW 2000
ImExHS Ltd	61 York Street Level 15, Sydney, 2000

Signature



6/11/2020

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