

The Manager
Companies Announcements Office
Australian Securities Exchange

12 November, 2020

Further \$5.0 million insurance progress payment

Kangaroo Island Plantation Timbers Ltd ("KIPT" or "the Company") is pleased to announce that the Company has received a further progress payment of \$5.0 million from its treecrop insurance policy.

Including this latest payment, the Company has now received \$54.6 million in progress payments on the treecrop insurance policy. The policy has a limit of claims of \$65 million and additional benefits of \$3.2 million for other items. The balance of the Company's claim is being progressed by the insurer and further details will be released once the claim has been finalised.

For further information please contact me on 08 8227 2482 or email vicky.allinson@kipt.com.au

By authority of the Board



Victoria Allinson
Company Secretary