



Update Summary

Entity name

OPTICOMM LTD

Security on which the Distribution will be paid

OPC - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Friday November 13, 2020

Reason for the Update

Scheme of arrangement now legally effective

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

OPTICOMM LTD

1.2 Registered Number Type

ABN

Registration Number

50117414776

1.3 ASX issuer code

OPC

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Scheme of arrangement now legally effective

1.4b Date of previous announcement(s) to this update

Friday November 6, 2020

1.5 Date of this announcement

Friday November 13, 2020

1.6 ASX +Security Code

OPC

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Special

2A.2 The Dividend/distribution:

does not relate to a specific period within the financial year in which it was paid

2A.4 +Record Date

Tuesday November 17, 2020

**2A.5 Ex Date**

Monday November 16, 2020

2A.6 Payment Date

Friday November 20, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ Yes**2A.7a Approvals**

Approval/condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
Court approval	Thursday November 12, 2020	<input checked="" type="checkbox"/> Actual	Yes

Comments

Court approval for Scheme of Arrangeent now received

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.10000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?☒ No**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**☒ We do not have a securities plan for dividends/distributions on this security**2A.12 Does the +entity have tax component information apart from franking?**☒ No

Part 3B - Special dividend/distribution



3B.1 Is the special dividend/distribution estimated at this time?

☒ No

3B.1a Special dividend/distribution estimated amount per +security

AUD

3B.1b Special dividend/distribution amount per +security

AUD 0.10000000

3B.2 Is special dividend/distribution franked?

☒ Yes

3B.2a Is the special dividend/distribution fully franked?

☒ Yes

3B.3 Percentage of special dividend/distribution that is franked

100.0000 %

3B.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3B.4 Special dividend/distribution franked amount per +security

AUD 0.10000000

3B.5 Percentage of special dividend/distribution that is unfranked

0.0000 %

3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3B.7 Special dividend/distribution conduit foreign income amount per +security

AUD 0.00000000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary