

13 November 2020

MONTHLY NTA & FUND UPDATE – OCTOBER 2020

As at the close of business on Friday, 30 October 2020, the unaudited estimate of the Net Tangible Assets (NTA) per unit of the Australian Flagship Fund (ASX: EFF) was \$1.59*.

As previously announced, all assets of the Fund were sold in the final week of October 2020, with substantially all assets to be distributed as cash to unitholders. The Fund returned 5.6% in October, ahead of the S&P/ASX 200 Accumulation Index (Index) which returned 1.9%. Since inception the Fund returned 5.2% p.a. outperforming the Index, which returned 1.7% p.a., by 3.5% p.a.

Key dates and details

EFF suspended from trading	23 October 2020
Fund Termination date	26 October 2020
Distribution announced 2 November 2020	\$1.582 per Unit
Record date	6 November 2020
Expected distribution payment date	16 November 2020

Authorised for release by Walsh & Company Investments Limited (ACN 152 367 649 | AFSL 410 433), the responsible entity of the Australian Flagship Fund.

The Evans & Partners Australian Flagship Fund seeks to provide investors with capital growth, attractive risk-adjusted returns and stable distributions over the medium to long-term. The Fund will target a concentrated portfolio of listed securities drawn from the ASX with a focus on the S&P/ASX200. These securities will exhibit some or all of the following characteristics: strong industry thematic; a sustainable competitive advantage; attractive risk-adjusted returns; growing dividends; quality board and management; and attractive valuation.

*Source: Evans and Partners Investment Management Pty Limited. All figures in Australian dollars (AUD) unless specified otherwise. Historical performance is not a reliable indicator of the future performance of the Fund.

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