

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **SUNCORP GROUP LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder became a substantial holder on 11 November 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	66,407,165	66,407,165	5.19%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Acquisition	Holder of Relevant Interest	Consideration (9)	Class and Number of Securities
			COMMON STOCK
11/11/2020	FIL	9.4818 AUD	7,136
11/11/2020	FIL	9.4818 AUD	135,271
11/11/2020	FIL	9.4818 AUD	172,550
11/11/2020	FIL	9.4818 AUD	394,712
11/11/2020	FIL	9.4818 AUD	437,801
11/11/2020	FIL	9.4818 AUD	1,702,530
		Total Buys	2,850,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 13 November 2020

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	1,036,790
		BROWN BROTHERS HARRIMAN AND CO		186,906
		CITIBANK LONDON		10,230,661
		JP MORGAN, BOURNEMOUTH (C)		11,945,385
		NATIONAL ASTL BK MELBOURNE (S)		6,651,320
		NORTHERN TRUST LONDON (C)		8,642,250
FIL Investment Management (Hong Kong) Limited	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BNP PARIBAS FRANKFURT (C)		135,271
		BROWN BROS HARRIMN LTD LUX (C)		394,712
		HSBC INST TRST SER ASIA LTD(C)		1,709,666
		JP MORGAN, BOURNEMOUTH (C)		610,351
FIL Responsible Entity (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		24,863,853
Grand Total				66,407,165