

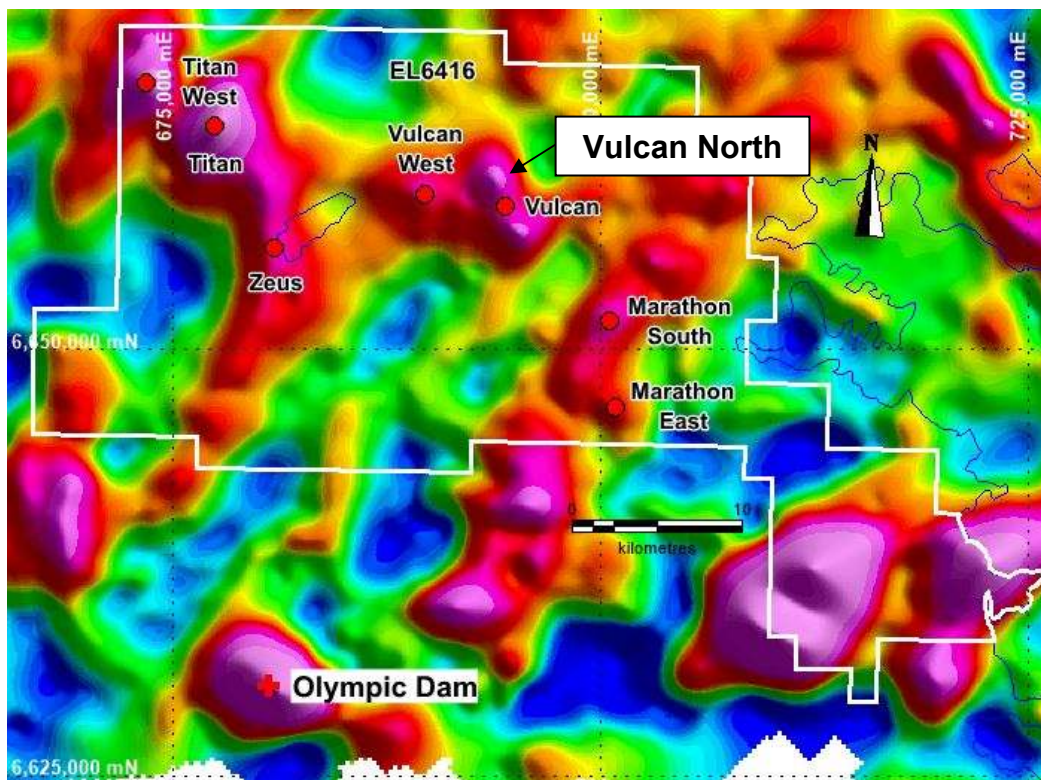
## AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

16 November 2020

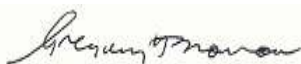
### Lake Torrens IOCG\* Project – Drilling Commenced

Tasman Resources Ltd (ASX:TAS) is pleased to advise that drilling on the Lake Torrens IOCG Project (EL6416) has commenced. The project is currently held 100% by Tasman and FMG Resources Ltd, a subsidiary of Fortescue Metals Group Ltd (ASX:FMG “Fortescue”) is in the process of earning an interest pursuant to the terms of a Farm In and Joint Venture Agreement (refer TAS:ASX Announcement 14 June 2019).

Initial planned activities by Fortescue will comprise two angled deep diamond drill holes in the Vulcan North gravity anomaly (refer location in Figure 1).



**Figure 1: Regional residual gravity image over Tasman's Exploration Licence 6416, showing the location of Vulcan North, Olympic Dam and Tasman's other IOCG prospects (red dots) (GDA 94, MGA Zone 53).**



Greg Solomon  
Executive Chairman

(\* IOCG – Iron/Oxide-Copper-Gold)

This announcement was authorised by the above signatory.

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