Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Emeco Holdings Ltd
ABN/CAN 89 112 188 815 Source: Australian Business Register

1. Details of substantial holder:

Name: Perennial Value Management Limited (PVM)
ACN: 090 879 904

There holder ceased to be a substantial holder on 13 November 2020
The previous notice was given to the company on 31 October 2020
The previous notice was dated 29 October 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class & number of securities affected (ORD)	Person's votes affected
30/10/2020	Citicorp Nominees Pty Limited	Buy On the Market	45,038.12	59,919	59,919
30/10/2020	Citicorp Nominees Pty Limited	Buy On the Market	500,166.48	665,070	665,070
30/10/2020	National Asset Servicing	Buy On the Market	387.10	515	515
30/10/2020	National Asset Servicing	Buy On the Market	4,304.74	5,724	5,724
3/11/2020	National Asset Servicing	Buy On the Market	26,491.16	35,244	35,244
4/11/2020	National Asset Servicing	Buy On the Market	13,934.09	18,538	18,538
9/11/2020	BNP Paribas Securities Services	Sell On the Market	18,238.95	23,069	23,069
10/11/2020	National Asset Servicing	Buy On the Market	27,596.61	33,377	33,377
10/11/2020	National Asset Servicing	Buy On the Market	92,317.20	111,654	111,654
10/11/2020	National Asset Servicing	Buy On the Market	20,858.89	25,228	25,228
12/11/2020	BNP Paribas Securities Services	Buy On the Market	37,192.54	41,184	41,184
12/11/2020	BNP Paribas Securities Services	Buy On the Market	12,849.05	14,228	14,228
12/11/2020	Citicorp Nominees Pty Limited	Buy On the Market	255,218.32	282,608	282,608
12/11/2020	National Asset Servicing	Buy On the Market	22,911.20	25,370	25,370
12/11/2020	National Asset Servicing	Buy On the Market	76,643.71	84,869	84,869
12/11/2020	National Asset Servicing	Buy On the Market	17,317.51	19,176	19,176
12/11/2020	National Asset Servicing	Buy On the Market	21,103.22	23,368	23,368
12/11/2020	Northern Trust	Buy On the Market	22,065.91	24,434	24,434
13/11/2020	BNP Paribas Securities Services	Buy On the Market	1,438.36	1,560	1,560
13/11/2020	BNP Paribas Securities Services	Buy On the Market	4,164.78	4,517	4,517
13/11/2020	Citicorp Nominees Pty Limited	Buy On the Market	41,668.11	45,192	45,192
13/11/2020	National Asset Servicing	Buy On the Market	2,363.15	2,563	2,563
13/11/2020	Northern Trust	Buy On the Market	2,471.02	2,680	2,680
13/11/2020	BNP Paribas Securities Services	Sell On the Market	159,331.96	168,977	168,977
13/11/2020	BNP Paribas Securities Services	Sell On the Market	163,857.04	172,825	172,825
13/11/2020	BNP Paribas Securities Services	Sell On the Market	243,449.00	258,186	258,186
13/11/2020	BNP Paribas Securities Services	Sell On the Market	250,363.50	264,066	264,066
13/11/2020	National Asset Servicing	Sell On the Market	672,256.13	709,049	709,049
13/11/2020	National Asset Servicing	Sell On the Market	118,878.72	125,385	125,385
13/11/2020	National Asset Servicing	Sell On the Market	266,307.29	282,428	282,428
13/11/2020	National Asset Servicing	Sell On the Market	273,870.92	288,860	288,860
13/11/2020	Northern Trust	Sell On the Market	273,832.75	290,409	290,409
13/11/2020	Northern Trust	Sell On the Market	281,611.29	297,024	297,024

3. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation

Name & ACN	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000

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Emeco Holdings Ltd	71 Walters Drive Level 3, Osborne Park, Wa 6017

Signature

Print Name	**Bill Anastasopoulos**	**Capacity**	**Company Secretary**

Sign Here  **17/11/2020**

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