



ASX RELEASE // 20.11.2020



Centrex Metals Limited (ASX:CXM)

Results of Rights Issue

Centrex Metals Limited is pleased to advise that the Non-Renounceable Rights issue announced on 20 October 2020 (**Offer**) has closed and raised \$638,720. In view of the fact that the Company's major shareholder was precluded from an entitlement under the Offer the result is considered satisfactory.

The total amount raised was \$638,720 before costs. The Company will issue a total of 29,032,755 new fully paid ordinary shares (**Shares**) and 29,032,755 new options exercisable at \$0.05 expiring 31 December 2023 (**Options**). The Options will be unlisted.

The shortfall under the Offer was 101,242,488 shares, each with an accompanying option. Directors may place a proportion of this shortfall within the time allowed under the Rights Issue Prospectus, with priority being given to existing shareholders.

The Board of the Company would like to thank shareholders for their support.

The new securities are expected to be issued on Monday, 23 November 2020, in accordance with the timetable in the Prospectus.

The final allocations are set out below:

	Funds raised	Shares	Options
Entitlements taken up	\$638,720	29,032,755	29,032,755

Executive Chairman Graham Chrisp said, "*We would like to thank our shareholders for the support they have shown us during this capital raising, demonstrating their commitment to the Company.*"

This announcement is authorised by the Board of the Company.

Graham Chrisp
Executive Chairman
Centrex Metals Limited
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Dr John Santich
Company Secretary
Centrex Metals Limited
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About Centrex Metals

Centrex Metals is looking to secure Australasia's sustainable agriculture future through the development of its advanced wholly-owned Ardmore Phosphate Project and the large Oxley Potash Project. The products from both of these projects are necessary ingredients for global food production and human nutrition.

The Centrex Metals fertiliser projects are located near to established transport and other infrastructure that are necessary for access to established agricultural markets. The Company is also continuing its copper-gold-base metal exploration projects in strategic areas such as near Goulburn in the Lachlan Fold Belt in New South Wales.