

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Adveritas Ltd (AV1)

ACN/ARSN 156 377 141

1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

There was a change in the interests of the substantial holder on

20/11/2020

The previous notice was given to the company on

2/07/2020

The previous notice was dated

30/06/2020**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Current notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	26,666,667	8.32%	17,891,207	5.06%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	677,543 ORDINARY	677,543
CREDIT SUISSE AG	CS THIRD NOMINEES PTY LIMITED	CREDIT SUISSE AG	HOLDER OF SHARES	17,213,664 ORDINARY	17,213,664

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Signature

print name Philip King capacity Director

sign here 

date 24/11/2020

Annexure 1

Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
22/10/2020	Regal Funds Management	Buy	31966.24	303573	Ordinary	303573
26/10/2020	Regal Funds Management	Buy	24939.92	237523	Ordinary	237523
27/10/2020	Regal Funds Management	Buy	101990.29	1018884	Ordinary	1018884
28/10/2020	Regal Funds Management	Buy	44002.00	440020	Ordinary	440020
30/10/2020	Regal Funds Management	Sell	76437.40	786393	Ordinary	786393
30/10/2020	Regal Funds Management	Sell	27810.16	284067	Ordinary	284067
5/11/2020	Regal Funds Management	Sell	53025.00	505000	Ordinary	505000
10/11/2020	Regal Funds Management	Sell	138000.00	1200000	Ordinary	1200000
20/11/2020	Regal Funds Management	Sell	1120000.00	8000000	Ordinary	8000000