

Linius launches new product, "WHIZZARD", in the video conferencing market, which is available to Zoom, Webex and Microsoft Teams users

Highlights:

- Linius has launched WHIZZARD, a unique product in the video conferencing and enterprise collaboration markets which allows users to immediately search, assemble and share video content from within recorded meetings.
- WHIZZARD is now available to Zoom, Webex Meetings and Microsoft Teams users, with Zoom and Webex representing 55% of the world's video conferencing market and hundreds of millions of users.¹
- WHIZZARD product bundles range from USD\$4 to USD\$32 per user per month.
- WHIZZARD addresses two high usage markets; the Corporate and Enterprise market with WHIZZARDmeet, and the University and Higher Education market with WHIZZARD-learn.
- LiveTiles, a Linius partner, has white-labelled the solution and is currently targeting its large base of existing customers and enterprise organisations globally, and has started a deployment to its first large customer.
- Amazon Web Services (AWS) hosts the WHIZZARD platform, underpins its AI services and is providing funding support for the product's marketing efforts.
- Linius have secured commitment from a number of early small clients and are supporting Livetiles with their first client deployment. Further clients can register for the service from today.

Melbourne, Australia – 25 November, 2020: Linius Technologies Limited (ASX: LNU) – the only cloud-based solution that transforms static video into <u>hyper-personalized video</u> experiences with its world-first <u>Video</u> <u>Virtualization Engine</u>[™] (VVE) – has launched a new product in the video conferencing and enterprise collaboration markets called WHIZZARD, that is now integrated with Zoom, Webex Meetings and Microsoft Teams.

WHIZZARD allows users to search and assemble video content from recorded meetings held within video conference platforms. It brings the recordings of video conference platforms to life, by unlocking the video data and allowing people to search within and across recordings, and instantly re-assemble snippets into new personalized videos for sharing with colleagues or fellow students.

WHIZZARD addresses two key markets; the Corporate and Enterprise market with WHIZZARD-meet, and the University and Higher Education market with WHIZZARD-learn. Over 183,000 educational institutions are now using Microsoft Teams alone, as are 91 of the Fortune 100 companies.² The product provides

¹ https://www.datanyze.com/market-share/web-conferencing--52 (Note: Microsoft have not released market share figures on Teams)

² https://www.businessofapps.com/data/microsoft-teams-statistics/

Linius Technologies Limited (ASX: LNU) ACN 149 796 332 Suite 13, Level 3, 299 Toorak Road, South Yarra VIC 3141 Australia t: +61 3 8672 7186 / e: <u>info@linius.com</u>



employers, employees, students, and teachers the ability to transform hours of video footage into bitesized relevant pieces of content, to increase knowledge sharing across their preferred platforms.

For example, a medical student preparing for final exams can instantly search across the university's entire catalogue of recorded lectures for mentions of 'vaccine race', spoken by 'Professor Davies' in 'the month of September' and have all relevant clips automatically stitched together in milli-seconds, with this level of granularity delivered back as one custom video, to aid in their exam preparation.

Or an executive in corporate enterprise who does not have time to attend all meetings scheduled in their calendar and requires an update on forecasted budgets for example, can easily search across all Zoom meetings over the 'last 14 days' for topics such as 'forecasts' and 'budgets' by 'CFO' and 'CEO' and have a personalized video returned instantly that summarizes the information they need.

Chris Richardson, CEO Linius, said "We have now established anchor clients in each of our targeted key verticals, and our solutions are coming to life. WHIZZARD is innovative, incredibly intuitive, and importantly, it delivers on our strategy of prove and repeat".

In the near future, WHIZZARD will be a publicly available platform to which clients can subscribe to directly and start using the same day, with no involvement from Linius personnel. It is expected that Whizzard will be available via the Zoom and Webex marketplaces in approximately 2 weeks, following completion of their respective registration processes. It also enables Linius' partners to white label the service as its own value-added application. LiveTiles, a Linius partner, has white-labelled the solution and is currently targeting its large base of existing customers and enterprise organisations globally, and has started a deployment to its first large customer.

The video conferencing market alone is anticipated to grow at over 19% CAGR between 2020 and 2026 ³ with Zoom announcing earlier this year they had over 300 million plus participants per day ⁴ and Microsoft Teams reporting up to 2.7 billion meeting minutes per day.⁵

Chris Richardson said: "This market is extremely buoyant right now with more people now working and learning remotely. With 22% of people currently recording their video meetings,⁶ WHIZZARD represents a fast path to material recurring revenue growth for both Linius, and our partners".

Linius is collaborating with Amazon Web Services (AWS), which hosts the WHIZZARD platform and underpins its AI services. AWS is providing funding support for the product's marketing efforts via the AWS Partner Network, and Linius are in the process of listing WHIZZARD on the AWS Marketplace, making it easy for customers across the world to find, test, buy, and deploy the software.

<u>As announced on the ASX</u> on Thursday 19 November, Linius will be presenting at a virtual conference today, Wednesday 25 November, which includes further details of this new product launch.

³ <u>https://www.gminsights.com/industry-analysis/video-conferencing-market</u>

⁴ <u>https://www.reuters.com/article/us-zoom-video-commn-encryption/zoom-says-it-has-300-million-daily-meeting-participants-not-users-idUSKBN22C1T4</u>

⁵ <u>https://www.businessofapps.com/data/microsoft-teams-statistics/</u>

⁶ https://skillscouter.com/video-conferencing-statistics/



Investors are invited to register in advance by clicking on this link.

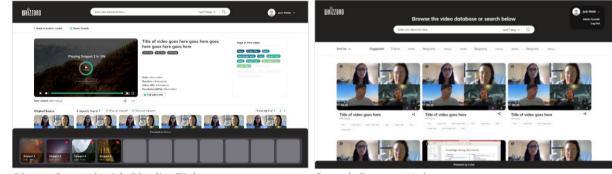
Event:	Linius Technologies - Market Update
Presenting:	Chris Richardson, CEO and Gerard Bongiorno, Executive Chairman plus key members of
	the Linius Operating Team
When:	Wednesday 25 November 2020, 4:30 PM Canberra, Melbourne, Sydney
Where:	Zoom Webinar, details provided upon registration

This announcement has been authorised for release to ASX by the Linius Board of Directors.



Log-in Screen

Player Control



Player Control with Playlist Ticker

Search Browse Hub



About Linius Technologies Limited:

Linius is a global software-as-a-service company headquartered in Australia, with operations in London, New York and Europe. Linius has invented and patented the Video Virtualization Engine[™] (VVE), which indexes, analyzes and tags each frame in a conventional video file and transforms it into a fully searchable Virtualized Video.

Linius' technology exposes the data that makes up the video file, making cumbersome video as flexible as all other forms of data. Accessing the data within the video file is the missing link for video cloud service providers, creating unparalleled value across the internet video industry. Linius' VVE powered hyperpersonalization and search solution enables anyone to instantly search the data within video, from across an infinite number of sources, and automatically assemble the results in a single stream on-the-fly. No one else can do this.

For more on Whizzard, visit <u>www.whizzardsolutions.com</u> For more on Linius, visit <u>www.linius.com</u>

IR – <u>ir@linius.com</u> PR – <u>pr@linius.com</u> Other – <u>info@linius.com</u>