



27 November 2020

Market Announcements Office
ASX Limited
Level 4
20 Bridge Street
Sydney NSW 2000

At ANZ's 2020 Annual General Meeting, shareholders will be asked to approve the grant of Performance Rights to the Company's CEO, Mr Shayne Elliott on the terms set out in the 2020 Notice of Meeting.

The number of Performance Rights in each tranche is determined by dividing the face value for that tranche by the Volume Weighted Average Price (VWAP) of the Company's shares traded on the ASX in the five trading days up to and including 22 November 2020 (the start of the four year Performance Period) – which was \$21.97.

Accordingly, the actual number of Performance Rights proposed to be allocated to Mr Elliott is 119,481 for Tranche 1 (Relative TSR Hurdle) and 39,827 for Tranche 2 (Absolute CAGR TSR Hurdle), summing to a total allocation of 159,308 Performance Rights.

Approved for distribution by ANZ's Company Secretary.

Yours faithfully

Simon Pordage
Company Secretary
Australia and New Zealand Banking Group Limited

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