

# Appendix 3F

## Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity

PRIMERO GROUP LIMITED

ABN/ARSN

96 149 964 045

We (the entity) give ASX the following information.

### Description of buy-back

1 Type of buy-back

Selective buy-back under employee share plan

### Details of all shares/units bought back

2 Number of shares/units bought back

913,750 Shares

3 Total consideration paid or payable for the shares/units

In accordance with the terms of the Employee Incentive Plan, Primero will buy-back all of the former employee shares for the amount equal to the portion of their loan that relates to their shares. As a result, there will be no net cash outflow from Primero and no cash proceeds will be paid to any of the former employees.

4 If buy-back is an on-market buy-back - highest and lowest price paid

highest price: N/A  
lowest price: N/A

### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

..... Date: 27 November 2020

Print name:

Chief Financial Officer & Company Secretary  
Ryan McFarlane

+ See chapter 19 for defined terms.