

Notice under Section 708A(5)(e) of the Corporations Act

Vulcan Energy Resources Limited (ASX:VUL) (the **Company**) issued a total of 232,546 fully paid ordinary shares on 27 November 2020 upon the conversion of 132,546 unlisted options that were exercised and 100,000 shares that were issued to a Director following shareholder approval at the Company's AGM held on 25 November 2020.

This cleansing notice is given by the Company under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the **Corporations Act**).

The Company issued the shares without a disclosure document to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (the Act).

As at the date of this notice, the Company has complied with:

- the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- b) section 674 of the Corporations Act.

As at the date of this notice, there is no excluded information for the purposes of sections 708A(7) and (8) of the Corporations Act.

For and on behalf of the Board

Robert Ierace

Chief Financial Officer - Company Secretary

For further information visit <u>www.v-er.com</u> or contact the Company Secretary on +61 8 6189 8767.

ASX Release 27 November 2020

ASX: VUL FRA: 6KO

Highlights

Aiming to be the world's first **Zero Carbon Lithium**™ producer.

Large, lithium-rich geothermal brine project, in the Upper Rhine Valley of Germany.

Europe's **largest** JORC-compliant lithium resource.

Located at the heart of the EU Li-ion battery industry.

Fast-track development of project under way towards production.

Corporate Directory

Managing Director Dr Francis Wedin

> Chairman Gavin Rezos

Executive Director Dr Horst Kreuter

Non-Executive Director Ranya Alkadamani

CFO-Company Secretary Robert Ierace

Fast Facts

Issued Capital: 77,176,740 Market Cap (@\$2.24): \$173m

Contact

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