



27 November 2020

By Electronic Lodgement

The Manager
Company Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Daily NTA Update

Please find below the estimated Net Tangible Asset backing per share for Antipodes Global Investment Company Limited (ASX: APL) as at **26 November 2020**:

NET TANGIBLE ASSETS (NTA) PER SHARE

| | |
|---------------------------|---------|
| Pre-tax NTA ¹ | \$1.189 |
| Post-tax NTA ² | \$1.164 |

These figures are unaudited and approximate only.

¹ Pre-tax NTA includes provision for tax on realised gains/losses and other earnings, but excludes any provision for tax on unrealised gains/losses and any deferred tax assets relating to capitalised issue costs and income tax losses.

² Post-tax NTA includes provision for tax on both realised and unrealised gains/losses and other earnings, and includes deferred tax assets relating to capitalised issue costs and income tax losses.

Calvin Kwok
Company Secretary