



INVICTUS
ENERGY LIMITED

Board Change

DATE: 27 November 2020

Invictus Energy Limited ("Invictus" or "the Company"), confirms that as announced at today's Annual General Meeting, Mr Eric de Mori has retired from the board. As a result, Resolution 3 of the Annual General Meeting for Mr de Mori's re-election was withdrawn. Mr de Mori was appointed to the board in December 2017 and has made a significant contribution to Invictus including managing the acquisition in 2018 and the Company wishes Mr de Mori all the very best with his other business interests.

Managing Director Scott Macmillan commented:

"Invictus was grateful to have Eric as a board member during the formative stages of our development and on behalf of my fellow board members I would like to personally thank Eric for his dedication and hard work and wish him all the best with his future endeavours."

--ends--

Authorised for release by & for further information, please contact:

Scott Macmillan
Managing Director
P + 61 (08) 6102 5055
info@invictusenergy.com

About Invictus Energy

Invictus Energy Ltd is an independent oil and gas exploration company focused on high impact energy resources in sub-Saharan Africa. Our asset portfolio consists of a highly prospective 250,000 acres within the Cabora Bassa Basin in Zimbabwe. Special Grant 4571 contains the world class multi-TCF Mzarabani and Msasa conventional gas-condensate prospects.

Board & Management

Dr Stuart Lake
NON-EXECUTIVE CHAIRMAN

Scott Macmillan
MANAGING DIRECTOR

Barnaby Egerton-Warburton
NON-EXECUTIVE DIRECTOR

Gabriel Chiappini
NON-EXECUTIVE DIRECTOR &
COMPANY SECRETARY

Brent Barber
COUNTRY MANAGER

For further information on Invictus Energy, please visit the Company's website at www.invictusenergy.com



About the Cabora Bassa Project

The Cabora Bassa Project encompasses the Mzarabani Prospect, a multi-TCF and liquids rich conventional gas-condensate target, which is potentially the largest, undrilled seismically defined structure onshore Africa. The prospect is defined by a robust dataset acquired by Mobil in the early 1990s that includes seismic, gravity, aeromagnetic and geochemical data.