



**VIP GLOVES LIMITED**

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27 November 2020

(ASX: VIP)

Market Announcements Office

Australian Securities Exchange

**VIP RECEIVE WRIT OF SUMMONS**

VIP Gloves Limited (**VIP** or the **Company**) advise that it has been named in a Writ of Summons, served in Malaysia, from ACE Solutions Investments Ltd (Plaintiff), a BVI registered company, alleging that the Company has denied the Plaintiff the right to receive a placement of 74.5 million shares in the Company at a price of \$0.04 per share on the basis of wrongful and unlawful breach of a purported agreement between the Plaintiff and Company representatives.

The VIP board strenuously denies the claims being made by the Plaintiff and consider that the claim does not have merit and it is frivolous, vexatious and oppressive.

VIP has appointed legal representation (Messrs Yap Siew Yee & Co) in Malaysia to provide advice and guidance to the board in respect of the matter.

With the advice of VIP's lawyers, VIP intends to vigorously defend the matter, with the intention to lodge a striking out application on the grounds that the Plaintiff's claim is without reasonable cause of action; frivolous and vexatious; and an abuse of Court process.

This announcement has been approved by the Board of VIP Gloves Limited.

Yours sincerely,

**Andrew Metcalfe**

**Company Secretary**

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**About VIP Gloves Limited**

VIP Gloves Limited (VIP) is an Australian public company whose securities are listed for quotation on the Australian Securities Exchange (ASX code: VIP). VIP's Malaysian subsidiary companies manufacture nitrile disposable gloves from a plant located in Selangor, Malaysia. Nitrile gloves can be used in the medical, health, dental and numerous other industrial and commercial sectors. VIP currently produces and supplies gloves on an original equipment manufacturer (OEM) basis.

**VIP's products:**

- comply with International AQL Standards
- conforms to ASTM D6319 and EN455 Standards
- meet ISO 13485 and ISO 9001 Standards