

ASX RELEASE

27 November 2020

Results of Annual General Meeting

Toro Energy Limited (ASX:TOE) (**Toro** or the **Company**) wishes to advise the outcome of resolutions put to Shareholders at its Annual General Meeting (**AGM**) held earlier today.

All resolutions put to Shareholders at the AGM were duly passed by a poll conducted at the meeting.

In accordance with Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001* (Cth), the Company provides the results of the AGM voting in the attached summary.

This announcement was authorised for issue by the board of Toro Energy Limited.

Katherine Garvey
Legal Counsel and Company Secretary, Toro Energy Limited.
60 Havelock Street, West Perth WA 6005

FURTHER INFORMATION:

Richard Homsany	Toro Energy	08 9214 2100
Katherine Garvey	Toro Energy	08 9214 2100

TORO ENERGY LIMITED

ABN 48 117 127 590

Meeting Date: Friday, November 27, 2020

Meeting Time: 12.00 PM WST



Resolution	Manner in which the securityholder directed the proxy vote(as at proxy close):				Manner in which votes were cast in person or by proxy on a poll(where applicable):			
	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain	
1 - ADOPTION OF THE REMUNERATION REPORT (NON-BINDING)	1,448,148,086	9,794,670	21,337,600	1,311,988	1,477,223,631 (99.34 %)	9,794,670 (0.66 %)	1,311,988	Passed on a poll
2 - RE-ELECTION OF DIRECTOR MICHEL MARIER	1,447,611,603	12,977,496	18,658,493	1,344,752	1,474,008,041 (99.13 %)	12,977,496 (0.87 %)	1,344,752	Passed on a poll
3 - APPROVAL OF 10% PLACEMENT CAPACITY	961,364,168	9,415,470	18,675,753	491,136,953	987,777,866 (99.06 %)	9,415,470 (0.94 %)	491,136,953	Passed on a poll
4 - APPROVAL OF TORO ENERGY LIMITED SECURITIES INCENTIVE PLAN	1,003,588,533	24,704,445	18,675,753	425,048,613	1,030,002,231 (97.66 %)	24,704,445 (2.34 %)	425,048,613	Passed on a poll
5 - APPROVAL OF ISSUE OF DIRECTOR OPTIONS TO MR RICHARD HOMSANY	1,021,661,423	14,733,133	18,658,493	425,539,295	1,048,057,861 (98.61 %)	14,733,133 (1.39 %)	425,539,295	Passed on a poll
6 - APPROVAL OF ISSUE OF DIRECTOR OPTIONS TO MR RICHARD PATRICIO	1,009,644,087	26,722,789	18,658,493	425,566,975	1,035,290,525 (97.48 %)	26,722,789 (2.52 %)	426,316,975	Passed on a poll
7 - APPROVAL OF ISSUE OF DIRECTOR OPTIONS TO MR MICHEL MARIER	1,009,856,406	26,722,789	18,446,174	425,566,975	1,035,290,525 (97.48 %)	26,722,789 (2.52 %)	426,316,975	Passed on a poll
8 - RENEWAL OF PROPORTIONAL TAKEOVER PROVISIONS	1,457,887,172	3,795,978	18,447,438	461,756	1,484,072,555 (99.74 %)	3,795,978 (0.26 %)	461,756	Passed on a poll
9 - APPROVAL OF AMENDMENTS TO CONSTITUTION	1,451,461,921	9,029,917	18,509,938	1,590,568	1,477,709,804 (99.39 %)	9,029,917 (0.61 %)	1,590,568	Passed on a poll
10 - APPROVAL OF ISSUE OF SHARES - EQUITY CAPITAL RAISING	966,600,145	4,165,322	86,689,177	423,137,700	1,061,027,267 (99.61 %)	4,165,322 (0.39 %)	423,137,700	Passed on a poll



*Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item. Advanced Share Registry Limited - Onsite Meeting System

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11 - RATIFICATION OF PREVIOUS ISSUE OF INTEREST SHARES	545,819,253	8,570,214	18,647,938	422,864,198	572,205,136 (98.52 %)	8,570,214 (1.48 %)	422,864,198	Passed on a poll
12 - RATIFICATION OF PREVIOUS ISSUE OF COLLATERAL SHARES	962,079,172	8,875,214	18,509,938	422,906,781	988,327,055 (99.11 %)	8,875,214 (0.89 %)	422,906,781	Passed on a poll
13 - RATIFICATION OF PREVIOUS ISSUE OF SEPTEMBER PLACEMENT SHARES	961,502,603	8,879,378	18,509,938	423,479,186	987,750,486 (99.11 %)	8,879,378 (0.89 %)	423,479,186	Passed on a poll
14 - RATIFICATION OF PREVIOUS ISSUE OF OCTOBER PLACEMENT TRANCHE 1 SHARES	961,710,020	8,624,128	18,763,188	423,273,769	988,211,153 (99.13 %)	8,624,128 (0.87 %)	423,273,769	Passed on a poll
15 - RATIFICATION OF PREVIOUS ISSUE OF OCTOBER PLACEMENT TRANCHE 2 SHARES	961,710,020	8,624,128	18,763,188	423,273,769	988,211,153 (99.13 %)	8,624,128 (0.87 %)	423,273,769	Passed on a poll



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