

1 December 2020

Market Announcements Office
Australian Securities Exchange
Level 5, 20 Bridge Street
Sydney NSW 2000

Australian Family Lawyers acquires Strong Law Canberra

The Board of AF Legal Group Ltd (**ASX: AFL**) (**Company**) is pleased to announce that it has strengthened its presence in the Australian Capital Territory with the asset acquisition of Strong Law Pty Ltd (**Strong Law**) from Lessli Strong (**Vendor**).

Strong Law has been providing Family Law legal services to clients in the Australian Capital Territory for almost 20 years. Lessli Strong founded Strong Law in 2002 and brings with her over 35 years' experience as a family law practitioner. She has also held senior positions in community and Government committees including, Vice President and founding member of the Canberra and Region Family Law Professionals Association. Lessli is also a qualified Family Dispute Resolution Practitioner, Doyles recognised, Accredited Specialist and Arbitrator in Family Law.

"We welcome Strong Law and Lessli to the team. The acquisition of one of Canberra's most established specialist boutique family law firms is complementary to our existing Canberra office. This acquisition creates greater scale, broadens our referral sources and adds to the depth and quality of our legal offering in the region" commented Grant Dearlove Executive Chairman.

Strong Law has been acquired by the Company for an upfront cash payment of \$200,000. The Vendor is entitled to receive further deferred cash consideration of up to \$150,000 contingent upon certain performance conditions. The business purchase agreement between the Company and the Vendor was executed today with the effective date of the acquisition being 1 October 2020. All unbilled work in progress will be acquired by the Company as part of the acquisition.

Strong Law recorded over \$1m in professional fees for the financial period ending 30 June 2020. The acquisition of Strong Law is expected to be highly earnings accretive for the Company.

The Board of AFL has approved this announcement.

Yours faithfully



Maggie Niewidok
Company Secretary

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