

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BENDIGO AND ADELAIDE BANK LIMITED
ABN	11068049178

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Marnie Baker
Date of last notice	14 September 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	A) & C) 25 November 2020 D) & E) 30 November 2020
No. of securities held prior to change	A) 495,067 Ordinary shares (incl. 15,000 loans restricted) B) 163,465 Ordinary Shares (Deferred Shares) granted under the Employee Salary Sacrifice, Deferred Share and Performance Right Plan. C) 100,000 Performance Rights granted under the Employee Salary Sacrifice, Deferred Share and Performance Right Plan. D) Convertible Preference Shares 50 Convertible Preference Shares 2 (BENPE) 500 Convertible Preference Shares 3 (BENPF) 50 Converting Preference Shares 4 (BENPG)

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Class	A) Ordinary Shares – Pursuant to the Bank's Loan Funded Share Plan C) Performance Rights – Pursuant to the Bank's Omnibus Equity Plan D) Convertible Preference Shares E) Capital Notes (BENPH)
Number acquired	A) 377,777 Ordinary Shares C) 36,376 Performance Rights E) 50 Capital Notes (BENPH)
Number disposed	D) 50 Convertible Preference Shares 2 (BENPE)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	E) \$5,000
No. of securities held after change	A) 872,844 Ordinary shares (incl. 392,777 loans restricted) B) 163,465 Ordinary Shares (Deferred Shares) granted under the Employee Salary Sacrifice, Deferred Share and Performance Right Plan. C) Performance Rights 100,000 Performance Rights granted under the Employee Salary Sacrifice, Deferred Share and Performance Right Plan. 36,376 Performance Rights granted under the Omnibus Equity Plan D) Convertible Preference Shares 500 Convertible Preference Shares 3 (BENPF) 50 Converting Preference Shares 4 (BENPG) E) 50 Capital Notes (BENPH)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	A) & C) Pursuant to resolutions passed at the 27 October 2020 BEN Annual General Meeting: – Issue of 377,777 Ordinary Shares – Allocation of 36,376 Performance Rights D) & E) Pursuant to the Reinvestment Offer made under the Prospectus dated 5 November and completion of the Offer notified to the market on 30 November 2020.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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