



1 December 2020

Confirmation of Special Dividend

The Citadel Group Limited (ASX: CGL) (**Citadel**) is pleased to provide the following update in relation to the proposed Scheme of Arrangement (**Scheme**) pursuant to which Citadel will be acquired by Pacific Group Bidco Pty Ltd (**PEP Bidco**), an entity owned by funds advised by Pacific Equity Partners Pty Limited (**PEP**).

The Directors today declared a fully franked Special Dividend of \$0.20 for each Citadel Share held as at the Special Dividend Record Date, subject to the Scheme becoming Effective. The Special Dividend Record Date is Tuesday 8 December 2020 at 7.00pm (AEDT), and the Special Dividend Payment Date is currently expected to be Thursday 17 December 2020.

For further information in relation to the Scheme, please contact the Citadel Shareholder Information Line on +61 1300 407 677 any time between 8:30am to 5:30pm (AEDT) on Monday to Friday.

Authorised for release by the Board of Directors.

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About Citadel Group

Citadel is a software and services company. We specialise in managing information in complex environments through integrating know-how, systems and people to provide information on an anywhere-anytime basis. We are a leader in the development and delivery of managed technology solutions.