

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Zip Co Limited
ABN	50 139 546 428

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Gray
Date of last notice	23 rd June 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	1 st December 2020
No. of securities held prior to change	<ol style="list-style-type: none"> 1. 18,038,013 Ordinary Shares 2. Performance Rights <ol style="list-style-type: none"> a) 203,333 Performance Rights (Exercise Price Nil, Vesting 15 February 2022 as per 2018 AGM Notice of Meeting subject to conditions, Expiry 15 February 2025) b) 203,333 Performance Rights (Exercise Price Nil, Vesting 15 February 2023 as per 2018 AGM Notice of Meeting subject to conditions, Expiry 15 February 2025) c) 203,334 Performance Rights (Exercise Price Nil, Vesting 15 February 2024 as per 2018 AGM Notice of Meeting subject to conditions, Expiry 15 February 2025)
Class	Fully Paid Ordinary Shares
Number acquired	29,174

+ See chapter 19 for defined terms.

For personal use only

**Appendix 3Y
Change of Director's Interest Notice**

Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$6.17
No. of securities held after change	<ol style="list-style-type: none"> 1. 18,067,187 Ordinary Shares 2. Performance Rights <ol style="list-style-type: none"> a) 203,333 Performance Rights (Exercise Price Nil, Vesting 15 February 2022 as per 2018 AGM Notice of Meeting subject to conditions, Expiry 15 February 2025) b) 203,333 Performance Rights (Exercise Price Nil, Vesting 15 February 2023 as per 2018 AGM Notice of Meeting subject to conditions, Expiry 15 February 2025) c) 203,334 Performance Rights (Exercise Price Nil, Vesting 15 February 2024 as per 2018 AGM Notice of Meeting subject to conditions, Expiry 15 February 2025)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Securities under the Employee Incentive Plan, as approved by shareholders on 30 November 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

For personal use only

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

For personal use only