

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **SIMS LIMITED**

ACN/ARSN **114 838 630**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **2 December 2020**

The previous notice was given to the company on **25 November 2020**

The previous notice was dated **23 November 2020**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:


Name	Address
N/A	N/A

SIGNATURE

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here:



Date: 4 December 2020

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here:



Date: 4 December 2020

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) + 852 3712 3707

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
24-Nov-20	UBS Securities Australia Ltd	Sell	11	(1)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	11	(1)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	88	(8)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	288	(26)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	12,067	(1,098)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	4,385	(399)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Buy	22	2	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	611,608	(55,457)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Buy	601,902	54,528	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Buy	46,502	4,207	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	3,146	(287)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	197,237	(17,833)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Buy	61,485	5,563	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	222,003	(20,105)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	56,268	(5,104)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Buy	350,510	31,796	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Buy	328,848	29,696	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	38,715	(3,461)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	102,453	(9,264)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Buy	41,279	3,731	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	428,060	(38,735)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	3,016	(270)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	3,014	(270)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	3,023	(270)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	3,022	(271)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	3,324	(298)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	3,323	(298)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	2,930	(263)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	3,375	(303)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	177	(16)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	4,967	(450)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	1,803	(163)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	4,423	(401)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	6,578	(595)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Buy	174,978	15,836	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	86,387	(7,871)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	127,231	(11,530)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	1,659	(151)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	17,070	(1,546)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	5,762	(522)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Buy	7,241	660	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	12,108	(1,089)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Buy	26,719	2,431	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	7,174	(654)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	14,369	(1,310)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	27,520	(2,498)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	16,886	(1,531)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	101,131	(9,132)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Sell	117,509	(10,655)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Buy	1,215	110	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Stock borrowed	N/A	410,000	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Stock returned	N/A	(19,857)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Stock returned	N/A	(69,389)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Stock returned	N/A	(400,000)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Stock returned	N/A	(25,849)	Ordinary
24-Nov-20	UBS Asset Management	Sell	1,094,016	(98,871)	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Sell	7,335	(659)	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Buy	22	2	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Sell	846,163	(76,035)	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Buy	572,063	51,533	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Buy	16,224	1,454	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Sell	240,804	(21,714)	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Buy	348,368	31,269	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Sell	40,522	(3,636)	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Sell	456,060	(40,961)	Ordinary

25-Nov-20	UBS Securities Australia Ltd	Buy	551,539	49,528	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Buy	43,799	3,933	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Buy	21,838	1,963	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Sell	1,097	(97)	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Buy	51,808	4,623	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Sell	69,603	(6,224)	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Sell	857,559	(77,059)	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Sell	607,752	(55,201)	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Buy	570,064	51,065	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Sell	2,256	(202)	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Sell	3,126	(280)	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Sell	17,756	(1,607)	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Sell	28,720	(2,600)	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Sell	1,330	(121)	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Sell	39,230	(3,520)	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Buy	56,418	5,102	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Buy	5,655	508	Ordinary
25-Nov-20	UBS Securities Australia Ltd	Stock borrowed	N/A	51,000	Ordinary
25-Nov-20	UBS Asset Management	Sell	2,075,032	(186,423)	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Sell	11	(1)	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Buy	12,900	1,158	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Buy	858	77	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Sell	5,809	(515)	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Buy	11	1	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Buy	318,329	28,439	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Sell	210,394	(18,805)	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Buy	2,193	196	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Sell	2,205	(196)	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Buy	47,719	4,275	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Sell	75,305	(6,692)	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Sell	139,202	(12,350)	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Buy	91,897	8,150	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Buy	7,053	636	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Sell	267	(24)	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Buy	30,192	2,687	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Sell	4,450	(395)	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Sell	209,948	(18,623)	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Sell	16,780	(1,511)	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Buy	553,126	49,036	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Sell	7,536	(669)	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Sell	34,534	(3,066)	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Sell	19,637	(1,741)	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Stock borrowed	N/A	89,000	Ordinary
26-Nov-20	UBS Asset Management	Sell	801,874	(71,316)	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Buy	45	4	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Buy	124	11	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Sell	328	(29)	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Sell	396	(35)	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Sell	2,238	(198)	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Sell	1,852	(164)	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Buy	11	1	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Buy	935,830	83,937	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Sell	93,654	(8,367)	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Sell	358,806	(31,880)	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Buy	166,212	15,022	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Sell	124,257	(11,028)	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Sell	217,093	(19,371)	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Buy	171,670	15,321	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Sell	227,833	(20,225)	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Buy	42,447	3,813	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Sell	14,722	(1,315)	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Buy	100,203	9,083	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Sell	171,380	(15,222)	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Buy	123	11	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Sell	548,886	(48,645)	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Buy	79	7	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Sell	16,034	(1,421)	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Sell	28,572	(2,531)	Ordinary

27-Nov-20	UBS Securities Australia Ltd	Stock returned	N/A	(5,488)	Ordinary
27-Nov-20	UBS Asset Management	Sell	2,636,490	(235,066)	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Sell	23	(2)	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Sell	34	(3)	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Sell	476	(42)	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Sell	896	(79)	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Sell	2,517	(222)	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Sell	136,897	(12,072)	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Sell	2,824	(249)	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Buy	11	1	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Buy	475,227	41,983	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Sell	475,324	(41,922)	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Sell	250,806	(22,123)	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Sell	145,128	(12,801)	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Buy	11	1	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Buy	139,792	12,329	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Sell	110,585	(9,759)	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Sell	465,184	(41,019)	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Buy	295,454	26,073	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Sell	89,158	(7,860)	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Sell	102,174	(9,010)	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Sell	211,421	(18,657)	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Buy	46,549	4,112	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Buy	6,577	581	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Sell	1,124	(99)	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Sell	490,005	(43,208)	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Buy	91	8	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Sell	1,591	(140)	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Sell	19,029	(1,673)	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Buy	20,017	1,765	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Buy	13,066	1,152	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Buy	30,781	2,705	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Buy	3,200	282	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Buy	11,786	1,038	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Buy	9,909	869	Ordinary
30-Nov-20	UBS Securities Australia Ltd	Buy	9,909	874	Ordinary
30-Nov-20	UBS AG London Branch	Buy	193	17	Ordinary
30-Nov-20	UBS Asset Management	Sell	44,325	(3,912)	Ordinary
30-Nov-20	UBS Asset Management	Sell	1,618,985	(142,805)	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Sell	11	(1)	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Buy	11,224	1,003	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Buy	11	1	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Sell	571,962	(51,297)	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Buy	452,674	40,688	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Buy	15,078	1,354	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Sell	154,309	(13,785)	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Buy	116,306	10,466	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Sell	103,188	(9,205)	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Buy	255,227	22,962	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Sell	275,597	(24,721)	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Buy	193,388	17,378	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Sell	190	(17)	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Sell	6,856	(613)	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Sell	58,709	(5,247)	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Sell	45,533	(4,107)	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Buy	281,807	25,293	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Buy	324,578	29,051	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Buy	44,358	3,977	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Sell	34,692	(3,095)	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Buy	111	10	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Buy	4,365	390	Ordinary
01-Dec-20	UBS AG London Branch	Buy	44,312	3,960	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Sell	24,244	(2,090)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Sell	12	(1)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Sell	23	(2)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Sell	3,515	(303)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Sell	6,763	(583)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Sell	69,032	(5,951)	Ordinary

02-Dec-20	UBS Securities Australia Ltd	Sell	251,395	(21,672)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Buy	11	1	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Buy	341,666	29,869	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Sell	724,649	(63,395)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Sell	119,820	(10,441)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Buy	2,513	224	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Buy	164,047	14,323	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Sell	53,471	(4,660)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Sell	99,412	(8,655)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Sell	345,479	(30,049)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Buy	331,612	28,878	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Sell	41,605	(3,586)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Sell	38,343	(3,346)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Buy	33,573	2,939	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Sell	198,517	(17,204)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Buy	24,165	2,113	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Buy	21,657	1,867	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Buy	161,651	13,969	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Sell	3,570	(319)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Buy	18,293	1,613	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Sell	7,523	(661)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Buy	971	85	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Buy	16,783	1,473	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Buy	11,985	1,054	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Buy	47,103	4,126	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Buy	5,793	505	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Sell	4,751	(410)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Sell	5,138	(443)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Buy	9,770	868	Ordinary
02-Dec-20	UBS Asset Management	Sell	1,197,251	(107,352)	Ordinary
02-Dec-20	UBS Asset Management	Sell	2,410,843	(210,000)	Ordinary
02-Dec-20	UBS Asset Management	Sell	18,676	(1,610)	Ordinary

For person