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ASX Announcement

COVID-19 TRADING UPDATE #38 - WEEK ENDED 4 DECEMBER 2020

Sydney, 7 December 2020 – As previously announced Tyro Payments has committed to provide weekly transaction value updates to the end of calendar year 2020. This temporary measure introduced to provide transparency as to the impact of COVID-19 on our operations.

The information in the table below provides our transaction value data up to and including 4 December 2020. Please note the financial information provided is based upon unaudited management accounts which have not been independently reviewed or verified. In addition we note that past performance may not be a reliable indicator of future performance.

Period	FY20	FY19	% Increase
February *	$1.785 billion	$1.377 billion	30%
March	$1.600 billion	$1.559 billion	3%
April	$0.911 billion	$1.468 billion	(38%)
May	$1.285 billion	$1.562 billion	(18%)
June	$1.656 billion	$1.553 billion	7%
FY20	**$20.131 billion**	**$17.497 billion**	**15%**
Period	**FY21**	**FY20**	**% Increase**
July	$1.851 billion	$1.667 billion	11%
August	$1.701 billion	$1.766 billion	(4%)
September	$1.787 billion	$1.696 billion	5%
October	$1.994 billion	$1.817 billion	10%
November	$2.159 billion	$1.913 billion	13%
December to 4 December (date-on-date)	$0.336 billion	$0.233 billion	44%
December (same day-on-day) **	$0.336 billion	$0.289 billion	16%
December (year-to-date)	$9.828 billion	$9.092 billion	8%

* February 2020 had the benefit of 29 days.
** Assessing against the same corresponding day of week in prior comparative period rather than the calendar date.

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Pursuant to Listing Rule 15.5, Tyro confirms this document has been authorised for release to the market by its CEO|Managing Director

About Tyro

Tyro is a technology-focused and values-driven company providing Australian businesses with payment solutions and value-adding business banking products. The company provides simple, flexible and reliable payment solutions as a merchant acquirer, along with complementary business banking products.

For the more than 32,000 Australian merchants who chose to partner with Tyro in FY20, the company processed more than $20.1 billion in transaction value. In FY20 the company generated $210.7 million in revenue, originated $60.1 million in loans and held merchant deposits totalling $50.5 million.

Tyro is Australia's fifth largest merchant acquiring bank by number of terminals in the market, behind the four major banks.

The business was founded in 2003 with a goal of being the most efficient acquirer of electronic payments in Australia. Tyro has a track record of innovation, creating purpose-built solutions and being first to market. This approach saw the company become the first technology company to receive an Australian specialist credit card institution licence in 2005. In 2015 that licence was replaced by the award of an Australian banking licence, making Tyro the first new domestic banking licensee in over a decade.

Payments are at the core of Tyro's business, using its proprietary core technology platform to enable credit and debit card acquiring. This offering is enhanced by features purpose-designed for those merchants who choose to partner with the company, including Point of Sale systems integrations, least-cost routing (Tap & Save) and alternative payment types such as integrated Alipay. While traditionally focused on in-store payments, Tyro has recently expanded into eCommerce.

Further, Tyro provides value-adding solutions to its partners, such as loans in the form of merchant cash advances and fee-free, interest-bearing merchant transaction accounts.

Tyro has a team of more than 475 people, approximately half of whom are in technology roles.