

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme PRIMERO GROUP LIMITED

ACN/ARSN ACN 149 964 045

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder became a substantial holder on 02-Dec-2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Common Stock	9,223,129	9,223,129	5.40%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Voting rights and right to dispose	9,223,129 Common Stock

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	9,223,129 Common Stock

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Credit Suisse Equities (Australia) Limited	3-Aug-20	2,212.50 AUD		7,500 Common Stock
Credit Suisse Equities (Australia) Limited	4-Aug-20	11,212.50 AUD		37,500 Common Stock
Credit Suisse Equities (Australia) Limited	5-Aug-20	71,917.20 AUD		239,724 Common Stock

Credit Suisse Equities (Australia) Limited	7-Aug-20	16,937.40 AUD		56,458 Common Stock
Credit Suisse Equities (Australia) Limited	14-Aug-20	14,500.0 AUD		50,000 Common Stock
Credit Suisse Equities (Australia) Limited	14-Aug-20	8,700.0 AUD		30,000 Common Stock
Credit Suisse Equities (Australia) Limited	17-Aug-20	57,907.78 AUD		199,682 Common Stock
Credit Suisse Equities (Australia) Limited	18-Aug-20	42,500.0 AUD		150,000 Common Stock
Credit Suisse Equities (Australia) Limited	20-Aug-20	140,247.37 AUD		-498,187 Common Stock
Credit Suisse Equities (Australia) Limited	20-Aug-20	.28 AUD		1 Common Stock
Credit Suisse Equities (Australia) Limited	25-Aug-20	4,261.72 AUD		-15,225 Common Stock
Credit Suisse Equities (Australia) Limited	26-Aug-20	60,617.08 AUD		206,352 Common Stock
Credit Suisse Equities (Australia) Limited	26-Aug-20	4,449.21 AUD		-15,682 Common Stock
Credit Suisse Equities (Australia) Limited	27-Aug-20	35,250.0 AUD		130,000 Common Stock
Credit Suisse Equities (Australia) Limited	27-Aug-20	57,150.0 AUD		210,000 Common Stock
Credit Suisse Equities (Australia) Limited	27-Aug-20	8,483.72 AUD		-29,263 Common Stock
Credit Suisse Equities (Australia) Limited	28-Aug-20	57,300.30 AUD		-195,001 Common Stock
Credit Suisse Equities (Australia) Limited	31-Aug-20	87,726.46 AUD		-324,890 Common Stock
Credit Suisse Equities (Australia) Limited	1-Sep-20	34,066.07 AUD		-125,465 Common Stock
Credit Suisse Equities (Australia) Limited	1-Sep-20	18,006.36 AUD		68,486 Common Stock
Credit Suisse Equities (Australia) Limited	2-Sep-20	43,034.08 AUD		-168,218 Common Stock
Credit Suisse Equities (Australia) Limited	3-Sep-20	33,406.34 AUD		135,332 Common Stock
Credit Suisse Equities (Australia) Limited	4-Sep-20	76,460.11 AUD		300,000 Common Stock
Credit Suisse Equities (Australia) Limited	10-Sep-20	41,516.91 AUD		-180,484 Common Stock
Credit Suisse Equities (Australia) Limited	29-Sep-20	18,458.40 AUD		56,165 Common Stock
Credit Suisse Equities (Australia) Limited	30-Sep-20	31,757.26 AUD		-105,854 Common Stock
Credit Suisse Equities (Australia) Limited	30-Sep-20	78,184.84 AUD		234,951 Common Stock

Credit Suisse Equities (Australia) Limited	1-Oct-20	10,120.75 AUD		-30,910 Common Stock
Credit Suisse Equities (Australia) Limited	1-Oct-20	7,227.79 AUD		22,150 Common Stock
Credit Suisse Equities (Australia) Limited	2-Oct-20	58,609.65 AUD		-174,444 Common Stock
Credit Suisse Equities (Australia) Limited	2-Oct-20	43,540.65 AUD		114,822 Common Stock
Credit Suisse Equities (Australia) Limited	2-Oct-20	10,254.89 AUD		28,022 Common Stock
Credit Suisse Equities (Australia) Limited	5-Oct-20	655.0 AUD		-2,000 Common Stock
Credit Suisse Equities (Australia) Limited	6-Oct-20	53,376.24 AUD		-143,934 Common Stock
Credit Suisse Equities (Australia) Limited	6-Oct-20	39,142.25 AUD		-109,025 Common Stock
Credit Suisse Equities (Australia) Limited	6-Oct-20	1,050.0 AUD		3,000 Common Stock
Credit Suisse Equities (Australia) Limited	7-Oct-20	2,042.95 AUD		-5,797 Common Stock
Credit Suisse Equities (Australia) Limited	9-Oct-20	1,080.0 AUD		-3,000 Common Stock
Credit Suisse Equities (Australia) Limited	12-Oct-20	586.80 AUD		1,630 Common Stock
Credit Suisse Equities (Australia) Limited	13-Oct-20	4,567.69 AUD		12,379 Common Stock
Credit Suisse Equities (Australia) Limited	14-Oct-20	12,460.94 AUD		32,607 Common Stock
Credit Suisse Equities (Australia) Limited	14-Oct-20	1,499.94 AUD		3,846 Common Stock
Credit Suisse Equities (Australia) Limited	15-Oct-20	24,371.20 AUD		60,337 Common Stock
Credit Suisse Equities (Australia) Limited	15-Oct-20	18,604.0 AUD		46,510 Common Stock
Credit Suisse Equities (Australia) Limited	16-Oct-20	36,060.41 AUD		-100,000 Common Stock
Credit Suisse Equities (Australia) Limited	16-Oct-20	8,490.21 AUD		20,079 Common Stock
Credit Suisse Equities (Australia) Limited	19-Oct-20	19,036.55 AUD		-46,510 Common Stock
Credit Suisse Equities (Australia) Limited	21-Oct-20	60,242.99 AUD		-150,000 Common Stock
Credit Suisse Equities (Australia) Limited	21-Oct-20	361,125.43 AUD		-866,034 Common Stock
Credit Suisse Equities (Australia) Limited	23-Oct-20	1,454.99 AUD		3,506 Common Stock
Credit Suisse Equities (Australia) Limited	26-Oct-20	2,100.0 AUD		5,000 Common Stock

Credit Suisse Equities (Australia) Limited	29-Oct-20	2,100.0 AUD		-5,000 Common Stock
Credit Suisse Equities (Australia) Limited	29-Oct-20	4,903.08 AUD		11,674 Common Stock
Credit Suisse Equities (Australia) Limited	3-Nov-20	1,571.64 AUD		3,742 Common Stock
Credit Suisse Equities (Australia) Limited	4-Nov-20	860.0 AUD		2,000 Common Stock
Credit Suisse Equities (Australia) Limited	5-Nov-20	2,170.05 AUD		5,106 Common Stock
Credit Suisse Equities (Australia) Limited	6-Nov-20	2,821.30 AUD		6,340 Common Stock
Credit Suisse Equities (Australia) Limited	9-Nov-20	850.0 AUD		-2,000 Common Stock
Credit Suisse Equities (Australia) Limited	10-Nov-20	2,199.60 AUD		4,888 Common Stock
Credit Suisse Equities (Australia) Limited	10-Nov-20	4,639.95 AUD		10,311 Common Stock
Credit Suisse Equities (Australia) Limited	11-Nov-20	2,948.95 AUD		6,389 Common Stock
Credit Suisse Equities (Australia) Limited	12-Nov-20	4,704.96 AUD		9,802 Common Stock
Credit Suisse Equities (Australia) Limited	13-Nov-20	2,199.60 AUD		-4,888 Common Stock
Credit Suisse Equities (Australia) Limited	17-Nov-20	12,020.76 AUD		24,405 Common Stock
Credit Suisse Equities (Australia) Limited	19-Nov-20	2,607.85 AUD		5,377 Common Stock
Credit Suisse Equities (Australia) Limited	20-Nov-20	2,926.56 AUD		6,097 Common Stock
Credit Suisse Equities (Australia) Limited	23-Nov-20	10,036.01 AUD		20,482 Common Stock
Credit Suisse Equities (Australia) Limited	23-Nov-20	3,499.70 AUD		7,060 Common Stock
Credit Suisse Equities (Australia) Limited	24-Nov-20	515.0 AUD		1,000 Common Stock
Credit Suisse Equities (Australia) Limited	24-Nov-20	10,285.38 AUD		19,225 Common Stock
Credit Suisse Equities (Australia) Limited	24-Nov-20	551.20 AUD		1,040 Common Stock
Credit Suisse Equities (Australia) Limited	25-Nov-20	480.0 AUD		-1,000 Common Stock
Credit Suisse Equities (Australia) Limited	25-Nov-20	17,612.61 AUD		31,867 Common Stock
Credit Suisse Equities (Australia) Limited	25-Nov-20	197,264.65 AUD		358,663 Common Stock
Credit Suisse Equities (Australia) Limited	26-Nov-20	3,635.90 AUD		-7,060 Common Stock

Credit Suisse Equities (Australia) Limited	26-Nov-20	264,051.20 AUD		-501,040 Common Stock
Credit Suisse Equities (Australia) Limited	26-Nov-20	94,222.87 AUD		172,886 Common Stock
Credit Suisse Equities (Australia) Limited	26-Nov-20	417,813.92 AUD		762,017 Common Stock
Credit Suisse Equities (Australia) Limited	26-Nov-20	16,787.65 AUD		30,523 Common Stock
Credit Suisse Equities (Australia) Limited	27-Nov-20	1,101,600.0 AUD		2,000,000 Common Stock
Credit Suisse Equities (Australia) Limited	27-Nov-20	31,651.40 AUD		57,548 Common Stock
Credit Suisse Equities (Australia) Limited	27-Nov-20	41,676.25 AUD		75,775 Common Stock
Credit Suisse Equities (Australia) Limited	30-Nov-20	12,582.50 AUD		-23,000 Common Stock
Credit Suisse Equities (Australia) Limited	30-Nov-20	6,874.45 AUD		12,499 Common Stock
Credit Suisse Equities (Australia) Limited	30-Nov-20	45,484.70 AUD		82,754 Common Stock
Credit Suisse Equities (Australia) Limited	1-Dec-20	15,930.0 AUD		-29,500 Common Stock
Credit Suisse Equities (Australia) Limited	1-Dec-20	14,379.28 AUD		26,384 Common Stock
Credit Suisse Equities (Australia) Limited	1-Dec-20	1,637,400.0 AUD		3,000,000 Common Stock
Credit Suisse Equities (Australia) Limited	2-Dec-20	5,500.0 AUD		-10,000 Common Stock
Credit Suisse Equities (Australia) Limited	2-Dec-20	1,231,760.0 AUD		2,225,000 Common Stock
Credit Suisse Equities (Australia) Limited	2-Dec-20	73,743.51 AUD		131,573 Common Stock
Credit Suisse Equities (Australia) Limited	2-Dec-20	30,965.39 AUD		54,806 Common Stock

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Related Body Corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia

Signature

print name Winston Loke

capacity Authorised Signatory

sign here

date 7-Dec-2020

