

7 December 2020

ASX ANNOUNCEMENT

SS&C non-binding indicative proposal to acquire Link Group

Link Administration Holdings Limited (ASX: LNK) (**Link Group**) has received a conditional, non-binding indicative proposal from SS&C Technology Holdings (**SS&C**) to acquire 100% of the shares in Link Group by way of a Scheme of Arrangement (**SS&C Proposal**). SS&C is a NASDAQ listed global provider of investment and financial software-enabled services and software for the financial services and healthcare industries. It is headquartered in Windsor, Connecticut and has 150 offices in 35 countries.

The cash price offered to shareholders under the SS&C Proposal is \$5.65 per share. The offer price assumes no further dividends, distributions or reductions in capital would be paid from the date of the SS&C Proposal. The SS&C Proposal is subject to a number of conditions, including:

- confirmatory due diligence;
- obtaining debt financing on terms acceptable to SS&C;
- negotiation and execution of transaction documentation;
- necessary corporate and regulatory approvals, including from the Foreign Investment Review Board and the Australian Competition and Consumer Commission;
- unanimous recommendation of the Link Group Board; and
- customary deal protection terms.

The Link Group Board will consider the SS&C Proposal, including obtaining advice from its financial and legal advisers.

Shareholders do not need to take any action in relation to the SS&C Proposal. It should be noted that there is no certainty that the discussions with SS&C will result in any transaction.

If there are material developments in the future, Link Group will inform shareholders as required under its continuous disclosure obligations.

The release of this announcement was authorised by the Link Group Board.

ENDS

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